

ORDINANCE NO. 11-14

AN ORDINANCE AMENDING ORDINANCE NO. 7-11, RELATIVE TO SECTION 221.05 OF THE CODIFIED ORDINANCES OF THE CITY OF ASHLAND, OHIO, RELATIVE TO THE ALLOCATION OF MUNICIPAL INCOME TAX FUNDS; AND DECLARING AN EMERGENCY.

WHEREAS, in order to meet the financial needs of the City of Ashland, Ohio, this Council desires to allocate the distribution of funds collected from the Ashland Municipal Income Tax; and

WHEREAS, in order to ensure the continued effective and efficient administration of the funds collected from the Ashland Municipal Income Tax and to meet said financial needs of the City as soon as possible, this Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, property, health, safety and welfare of said City of Ashland, Ohio; now therefore

BE IT ORDAINED by the Council of the City of Ashland, State of Ohio, 5 members thereto concurring:

Section 1. That Section 221.05 of the Codified Ordinances of the City of Ashland, Ohio, be, and the same is hereby, amended as follows:

ALLOCATION OF INCOME TAX FUNDS.

The funds collected under the provisions of this Chapter shall, after the costs and expenses provided for in Section 221.04 of the Codified Ordinances are paid, be appropriated and disbursed in the following proportions, to wit:

Fund 101-General Fund ~~82.72%~~ 87%

Fund 202-Street Fund ~~8.08%~~ 6.25%

Fund 212-Park Fund ~~9.20%~~ 6.75%

Section 2. That this Ordinance shall take effect and be in force from and after January 1, 2014.

Section 3. That in order to insure the continued effective and efficient administration of the funds collected from the Ashland Municipal Income Tax and to meet said financial needs of the City, this Ordinance is declared to be an emergency measure, immediately necessary for the preservation of the public peace, property, health, safety and welfare of said City of Ashland.

Section 4. That this Ordinance shall take effect and in force from and after its passage by Council and approval pursuant to Section 12 of the Charter of the City of Ashland, Ohio.

Passed March 4, 2014

/s/ Stephen L. Stuart
Stephen L. Stuart, President of Council

Attest: /s/ Lindsey Queen
Lindsey Queen, Interim, Clerk of Council

Approved: /s/ Glen P. Stewart
Glen P. Stewart, Mayor

Approved as to form and correctness:

/s/ Richard P. Wolfe
Richard P. Wolfe II, Director of Law

Date: March 4, 2014