

RESOLUTION NO. 07-14

A RESOLUTION DIRECTING THAT THE PROCEEDS FROM THE SALE OF CERTAIN PROPERTY CONSISTING OF APPROXIMATELY 64.2 ACRES BE DISTRIBUTED EQUALLY FOR GOLF COURSE CAPITAL IMPROVEMENTS AND GOLF COURSE OPERATIONS; AND DECLARING AN EMERGENCY.

WHEREAS, this Council has previously authorized the sale of certain property of the City, consisting of approximately 64.2 acres; and

WHEREAS, this Council previously expressed its desire that the proceeds from said sale be utilized for Golf Course Capital Improvements; and

WHEREAS, based upon financial circumstances and changes in financial needs, this Council desires to redirect the distribution of the proceeds of such sale; and

WHEREAS, in order to address present financial planning considerations at the earliest possible time, this Resolution is declared to be an emergency measure, immediately necessary for the preservation of the public peace, property, health, safety and welfare; now therefore

BE IT RESOLVED by the Council of the City of Ashland, State of Ohio, 5 members thereto concurring:

Section 1. That this Council hereby directs that the proceeds from the sale of certain property consisting of 64.2 acres be distributed as follows:

- 50% thereof to Golf Course Capital Improvements
- 50% thereof to Golf Course Operations

Section 2. That in order to address present financial planning considerations at the earliest possible time, this Resolution is declared to be an emergency measure, immediately necessary for the preservation of the public peace, property, health, safety and welfare.

Section 3. That this Resolution shall take effect and be in force from and after its passage by Council and approval pursuant to Section 12 of the Charter of the City of Ashland, Ohio.

Passed: March 4, 2014

/s/ Stephen L. Stuart
Stephen L. Stuart, President of Council

Attest: /s/ Lindsey Queen
Lindsey Queen, Interim Clerk of Council

Approved: /s/ Glen P. Stewart
Glen P. Stewart, Mayor

Approved as to form and correctness:

/s/ Richard P. Wolfe
Richard P. Wolfe II, Director of Law

Date: March 4, 2014