ORDINANCE NO. 14-15

AN ORDINANCE APPROVING THE RECOMMENDATION OF THE COMMUNITY REINVESTMENT AREA NEGOTIATING COMMITTEE WITH REGARD TO COMMUNITY REINVESTMENT AREA TAX INCENTIVES APPLICATION FOR MIELKE DEVELOPMENT ASHLAND, LLC

WHEREAS, a Community Reinvestment Area Tax Incentives Application has been submitted to the City of Ashland by Mielke Development Ashland, LLC; and

WHEREAS, the Community Reinvestment Area Negotiation Committee (The Committee) met on February 4, 2015 and reviewed said Application; and

WHEREAS, the Committee felt that expanding and/or improving businesses in the City were primary objectives of the Community Reinvestment Area and by offering these tax incentives, the economic viability of the project would be enhanced; and

WHEREAS, the Application involves the repurposing and renovation of an existing facility located at 856 Clark Avenue; Parcel #P430250007300, Ashland, Ohio; and

WHEREAS, the repurposed facility will be renovated by Mielke Development Ashland, LLC and shall be used as a construction office and warehouse for Mielke Development Ashland, rental company office, repair shop, and warehouse for rental equipment; and lease space for additional prospective tenants.; and

WHEREAS, Mielke Development Ashland, LLC shall create within twelve months after commencement of construction, the equivalent of four (4) new full-time permanent and (1) part-time permanent job opportunities; and

WHEREAS, these new employees are estimated to result in approximately one hundred thirty five thousand dollars ($135,000) of additional annual payroll; and

WHEREAS, based on the application and information provided by Mielke Development Ashland, LLC, the Committee unanimously voted to recommend to Council to provide to Mielke Development Ashland, LLC, reductions in real property tax of fifty percent (50%) for ten (10) years for the proposed real property improvements noted in the Application; and

WHEREAS, the City provided the Ashland City School Board of Education and the Ashland County-West Holmes Career Center notice of the application prior to formal action as required within Ohio Revised Code Section 5709.83; and

WHEREAS, time is of the essence and this Council wishes to proceed with approval of the recommendation for a fifty percent (50%) tax reduction for ten (10) years for the real property improvements set forth above; and

WHEREAS, this Council must consider such recommendations and either approve or disapprove them; now therefore,

BE IT ORDAINED by the Council of the City of Ashland, State of Ohio, 5 members thereto concurring:

Section 1. That based upon the recommendations of the Community Reinvestment Area Negotiation Committee, duly adopted at the meeting of February 4, 2015, the Community Reinvestment Area Application of Mielke Development Ashland, LLC for certain tax incentives is hereby approved.

Section 2. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: April 7, 2015

Stephen L. Stuart, President of Council

Attest: Elizabeth A. McClurg
Elizabeth A. McClurg, Interim Clerk of Council

Approved: Glen P. Stewart
Glen P. Stewart, Mayor

Approved as to form and correctness:

Richard P. Wolfe
Richard P. Wolfe, Director of Law

Date: April 7, 2015