

ORDINANCE NO. 18-16

AN ORDINANCE APPROVING THE RECOMMENDATION OF THE COMMUNITY REINVESTMENT AREA NEGOTIATING COMMITTEE WITH REGARD TO THE COMMUNITY REINVESTMENT AREA TAX INCENTIVE APPLICATION FOR SIMONSON HOLDINGS, LTD

WHEREAS, a Community Reinvestment Area Tax Incentive Application has been submitted to the City of Ashland by Simonson Holdings, Ltd; and

WHEREAS, the Community Reinvestment Area Negotiating Committee (The Committee) met on February 4, 2016 and reviewed said Application; and

WHEREAS, the Committee felt that the creation of new businesses in the City as one of the primary objectives of the Community Reinvestment Area and by offering this tax incentive, the economic viability of the project would be enhanced and encourage growth; and

WHEREAS, the Application involves the new construction and development of the property located at 220 Westlake Drive, Ashland, Ohio 44805; Parcel ID P43-139-0-0001-00, Ashland, Ohio; and

WHEREAS, Simonson Holdings, Ltd. will construct a new (13,000 SF) thirteen thousand square foot building consisting of a (3,000 SF) three thousand square foot office space and a (10,000 SF) ten thousand square foot warehouse; and

WHEREAS, Simonson Holdings, Ltd (HD Supply Waterworks) shall retain within a time period not exceeding 12 months after the commencement of the construction of the aforesaid building, the equivalent of twelve (12) permanent positions and one (1) new driver at the Westlake Drive site.

WHEREAS, the increase of one (1) employee is estimated to result in approximately thirty-one thousand two hundred dollars (\$31,200) in new payroll on an annual basis; and

WHEREAS, based on the application and information provided by Simonson Holdings, Ltd the Committee unanimously voted to recommend to Council to provide to Simonson Holdings, Ltd reductions in real property tax of fifty percent (50%) for ten (10) years for the proposed new construction of one million one hundred thousand dollars (\$1,100,000) noted in the Application; and

WHEREAS, the City provided the Ashland City Schools Board of Education and the Ashland County-West Holmes Career Center Joint Vocational School District notice of the Application prior to formal action as required within Ohio Revised Code Section 5709.83; and

WHEREAS, time is of the essence and this Council wishes to proceed with approval of the recommendation for the fifty percent (50%) tax reduction for ten (10) years for new construction as set forth above; and

WHEREAS, this Council must consider such recommendation and either approve or disapprove it, now therefore,

BE IT ORDAINED by the Council of the City of Ashland, State of Ohio, 4 members thereto concurring:

Section 1. That based upon the recommendations of the Community Reinvestment Area Negotiation Committee, duly adopted at the meeting of February 4, 2016, the Community Reinvestment Application of Simonson Holdings, Ltd. for a tax incentive of fifty percent (50%) tax reduction for the ten (10) year period following the construction as described above is hereby approved.

Section 2. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: February 19, 2016

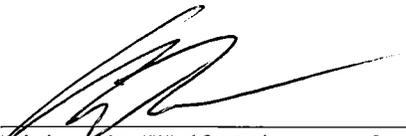

Ruth G. Detrow, President of Council

Attest: 
Jody M. Toms, Clerk of Council

Approved: 
Glen P. Stewart, Mayor

Approved as to form & correctness:

Date: February 19, 2016


Richard P. Wolfe, Director of Law