

ORDINANCE NO. 22-16

AN ORDINANCE ESTABLISHING CERTAIN FUNDS TO DEPOSIT INTO AND EXPEND MONIES FROM FOR THE PURPOSES SPECIFIED; AND DECLARING AN EMERGENCY.

Whereas, the Director of Finance requests that Ashland City Council create a Capital Improvements Fund to be known as "Water Capital Improvement Fund 470" to be used for the deposit, control and expenditure of monies relative to funds obtained for the Improvement of the City's Water System; and

Whereas, the Director of Finance requests that Ashland City Council create a Capital Improvements Project Fund to be known as "Traffic Signal Improvement Fund 471" to be used for the deposit, control and expenditure of monies relative to funds obtained for the Improvement of Traffic Signals within the community; and

BE IT ORDAINED by the Council of the City of Ashland Ohio 5 members thereto concurring:

Section 1. That the following funds are hereby established:

Fund 470– Water Capital Improvement Fund

Fund 471– Traffic Signal Improvement Fund

Section 2. That this Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, property, health, safety and welfare, such emergency arising from the need to provide lawful funds into which monies can be deposited and from which said monies can be expended for the above-designated purposes.

Section 3. That this Ordinance shall take effect and be in force from and after its passage by Council and approval pursuant to Section 12 of the Charter of the City of Ashland, Ohio.

Passed March 19th, 2016

Ruth G. Detrow
Ruth G. Detrow, President of Council

Attest: Jody M. Toms
Jody M. Toms, Clerk of Council

Approved: Glen P. Stewart
Glen P. Stewart, Mayor

Approved as to form and correctness:

Richard P. Wolfe II
Richard P. Wolfe II, Director of Law

Date March 19th, 2016