

ORDINANCE NO. 85-16

**AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH HOME SAVINGS AND LOAN COMPANY FOR IMPROVEMENTS TO THEIR BUILDING THROUGH THE COMMUNITY DEVELOPMENT DOWNTOWN REVITALIZATION GRANTS PRORGAM, AND DECLARING AN EMERGENCY.**

**WHEREAS**, The Home Savings and Loan Company desires to make improvements to its building located at 30 East Main Street; and

**WHEREAS**, Home Savings has applied for and received approval for grant funding through the Community Development Downtown Revitalization Grant to make improvements to its building; and

**WHEREAS**, said improvements exceed the Twenty Five Thousand threshold the Mayor is hereby authorized and directed to enter into an agreement with Home Savings and Loan to make said improvements to its building through the Community Development Downtown Revitalization Grant program, now therefore,

**Be It Ordained**, by the Council of the City of Ashland, State of Ohio, 5 members thereto concurring:

**Section 1.** That the Mayor hereby is authorized to enter into an agreement with the Home Savings and Loans Company to make improvements to their building located at 30 East Main Street Ashland, Ohio.

**Section 2.** That in order to meet the immediate financial needs of the City of Ashland, Ohio this Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, property, health and welfare of said City of Ashland, Ohio.

**Section 3.** That this Ordinance shall take effect and be in force from and after its passage by Council and approval pursuant to Section 12 of the Charter of the City of Ashland, Ohio.

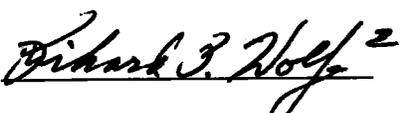
Passed September 6, 2016

  
Ruth G. Detrow, President of Council

Attest:   
Jody R. Toms, Clerk of Council

Approved   
Glen P. Stewart, Mayor

Approved as to form and correctness:

  
Richard P. Wolfe II, Director of Law

Date: September 6, 2016