City of Ashland, Ohio

For Year Ended December 31, 2009

City of Ashland, Ohio

Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2009

Prepared by:
Larry D. Paxton, Finance Director
and Treasurer's Office Staff

City of Ashland
Comprehensive Annual Financial Report
Year Ended December 31, 2009

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Introductory Section

Ashland home of Archway Bakery purchased by Lance Corporation in late 2008
Plant is in full operation after being idled by bankruptcy of previous owner.

CITY OF ASHLAND
Finance Division
206 Claremont Ave.
Ashland, Ohio 44805
(419) 289-8170
FAX: (419) 281-0400

Larry D. Paxton
Finance Director

June 21, 2010

To the Citizens of the City of Ashland and
Members of Ashland City Council:

In a continuing effort to provide complete and accurate financial information, it is our pleasure to present to you our Comprehensive Annual Financial Report (CAFR) for the year ending December 31, 2009. The Finance Division and Administration of the City of Ashland has prepared this report with the assistance of the City's independent outside accountants Rea & Associates, Inc. This report provides a profile of your local government, its basic financial statements, an analytical review and a report explaining how the economic conditions have impacted our community for this time frame.

The report was prepared utilizing General Accepted Accounting Principals and is, to the best of our knowledge and ability, a fair and reasonable representation of the financial position of our community for the year ending December 31, 2009. Finally, it is to be considered a formal and legal transmittal of the City's annual requirement to provide financial reports and information to its residents, other governmental agencies and interested parties.

The Comprehensive Annual Financial Report

The City of Ashland is required by the Ohio Revised Code (ORC) to publish a financial report for each fiscal year. This report must be prepared pursuant to Generally Accepted Accounting Principles (GAAP) as directed by the Financial Accounting Standards Board (FASB). Once the report has been prepared, it must be filed with the Auditor of State within one hundred fifty (150) days after the end of the fiscal year. This document has been produced to fulfill this requirement for the year ending December 31, 2009.

The Finance Division and the Administration of the City of Ashland are responsible for the completeness and reliability of the information contained within this report. The preparation of this report utilized a comprehensive framework of internal controls to ensure that this information is dependable and appropriate. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework of this report is to provide reasonable assurance that this report is free from any material misstatements.

The Auditor of State's office has issued an unqualified ("clean") opinion of the City of Ashland's financial statements for the year ending December 31, 2009. Our independent auditing firm's report can be found in the front of the financial section of this report. A Management Discussion and Analysis (MD&A) section immediately follows the independent auditor's report and provides a narrative of the financial statements, an introduction, overview and analysis of information reported in this document. The Management Discussion and Analysis compliments this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Ashland, Ohio was incorporated in 1884 and is located in the North Central part of the State of Ohio. The City is approximately 10.85 square miles in area and is home to a population of 21,249 citizens. Ashland is the largest city in Ashland County and is the county seat. The City is a home rule municipal corporation under the laws of the State of Ohio and is operated under its' own Charter which was adopted June 18, 1914.

The City operates under a strong Mayor and City Council form of government with the Mayor and the Council members and all other officer holders being elected to four-year terms. In addition to his other duties, the Mayor also serves as Safety Service Director having all service and safety divisions reporting to him.

The Law Director has the responsibility of prosecuting all criminal cases on behalf of the municipality as well as serving as legal council for the City.

The Municipal Judge has the responsibility of managing the Municipal Court system as well as the Probation Departments.

The Finance Director has the responsibility of managing the Finance and Income Tax Divisions. This includes collecting, depositing, investing and paying all obligations on behalf of the City. In 2009, the City experienced the unexpected resignation of its elected Finance Director. An interim acting Director of the Finance Division was appointed until a permanent Director of Finance could be appointed. We would like to point out that during this time frame, the City continued to operate smoothly with all monies being accounted for and all commitments met. We attribute the smooth transition of power between office holders to the hard working and dedicated employees of the Finance Division, and their commitment to their jobs and the City.

The City Council is the legislative branch of the government with all laws, budgets, appropriations and authority to enter into contracts (that exceed the Mayor's threshold) or disposal of assets. The Council is elected with its President being elected from all four wards and the remaining members being elected from their respective wards that they represent. The Council President presides over the City Council meetings with the Clerk of Council reporting to the Council President.

Though these elected officials are required to operate their respective offices independently of each other, they realize and value the importance of working together to form a productive and efficient management team for the good of the community.

In conjunction with this management team, the City provides a full range of municipal services contemplated by its' Charter and ordinances. These services include police, fire, utility services, sanitation services, health care, recreational programs, engineering, planning and zoning and general administrative services.

These services are funded by budgets and spending appropriations proposed by the Finance Division in cooperation with the other elected office holders; these budgets are then considered and adopted by the legislative branch before becoming law. The tax budget for example is a calculated estimate of anticipated revenues and expenditures for the coming year and is required to be approved and filed with County budget Commission no later then July 20th of each year.

Along with the tax budget, the City operates on an annual calendar year and passes a spending appropriations ordinance for all the operating departments of the City no later than March 31st of each year. This spending appropriation begins with the tax budget in July of the previous year, and includes year-end cash fund balances, and any additional anticipated revenues for the year to arrive at an accumulated amount that can be spent for appropriations within that year. By passing the spending appropriations, City Council establishes a legal level of budgetary control over the City's monetary spending for that year, allocating both personal services cost levels and other services cost levels for all funds.

This report is all-inclusive with all funds, agencies, boards, commissions and activities that are either directly or indirectly controlled by, or dependent of the City legislative branch included. What we consider "Controlled by" or "dependent on" the City as determined on the basis of budget adoption, taxing authority, and/or the obligation of the City to fund any of these activities.

Historical Local Economy Analysis 5-10 year for Ashland, Ohio

The City works closely with the Ashland Area Council for Economic Development (AACED) and the Ashland Area Chamber of Commerce for business attraction, expansion and retention services. In 2009 the national economy stagnated, forcing several businesses and organizations within our community to reduce their operating costs and their work forces. Because of these consolidations the City found itself transitioning from a commodity-type manufacturing community to a new emphasis on niche industries and product innovation. During this time the City worked closely with these organizations to provide support to the local businesses of the community. A bright note in 2009 was that the City had the good fortune of welcoming both the Ashland Conveyor Products Company and Barbasol LLC, two brand new manufacturing facilities, to the City's Industrial Park. These companies bring new diversity and potential to our manufacturing community and we are very excited and encouraged about their future.

Financial Management Initiatives

Major Financials Initiatives for 2009--The city saw the completion of several Ohio Public Works utility projects. The City continued to develop the production of its annual Comprehensive Annual Financial Report (CAFR) report. Though this report is not required by law to be produced, the Government Finance Officers Association encourages its preparation. We believe that the CAFR report is a valuable tool in that it disciplines us to gather and review the information that goes into the report with it then providing valuable and detailed information for our customers.

Major Initiatives

The City continues to move forward with infrastructure improvement projects. Including the completion of an additional water production well, which will provide approximately a million gallons of water per day once in production. A Chlorine Conversion at the City's Water Treatment Facility to convert that plant from using compressed gases to a liquid material, and a Street and Intersection realignment project with two additional traffic lights being replaced. Also both the Jamison Creek and the Wil Research lift stations are currently being designed with the scheduled replacement sometime in 2010.

Award and Acknowledgements

The City of Ashland, Ohio, upon the completion of this report will be submitting an application to the Government Finance Officer's Association of the United States and Canada (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting. In order to be awarded a Certificate of Achievement, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is a prestigious award for any local government. A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report meets the program's requirements that we will be submitting it to GFOA to determine its eligibility for a certificate.

The task of preparing this report has been a tremendous opportunity for the Finance Division and the Administration to have a better understanding and appreciation of how the information is gathered and presented within this report. The preparation of this report would not have been possible without the dedication and assistance of our consultants Rea & Associates Inc. and we thank them. We also would like to thank Mayor Glen P. Stewart and his staff for their assistance in this process. Likewise, we would like to thank Ashland City Council for their continuing support and encouragement through this transitional time as well as their commitment to this process. Finally, we would like to thank the hard working and dedicated employees of the Finance Division for their commitment to this process and to the City throughout the year.

Respectfully submitted,

Glen P. Stewart
Mayor of the City of Ashland

Larry D. Paxton
Finance Director

City of Ashland, Ohio

Comprehensive Annual Financial Report
For the year ended December 31, 2009

City Officials

Ruth G. Detrow
1/1/1982 – 12/31/1985 (Council)
9/20/2002 – present (Council)

Robert L. Valentine
Employed **seasonally** as Recreation Supervisor/Park: 1979 – 1992
1/1/2004 – present (Council)

Robert M. Valentine
Employed **seasonally**: 1974 (Laborer), 1978 (Sewer), 1979 (Park)
1/1/2006 – present (Council)

Paul E. Wertz
1/1/1986 – 12/31/2009 (Council)

Stephen L. Stuart
2/5/2008 – present (Council)

Glen P. Stewart
10/28/1981 – 9/30/1989 (Council)
7/3/2002 – 12/31/2007 (Council)
1/1/2008 – present (Mayor)

Jacob M. Fridline
4/6/1979 – 12/31/1993 (Acting Judge)
1/1/1994 – present (Municipal Court Judge)

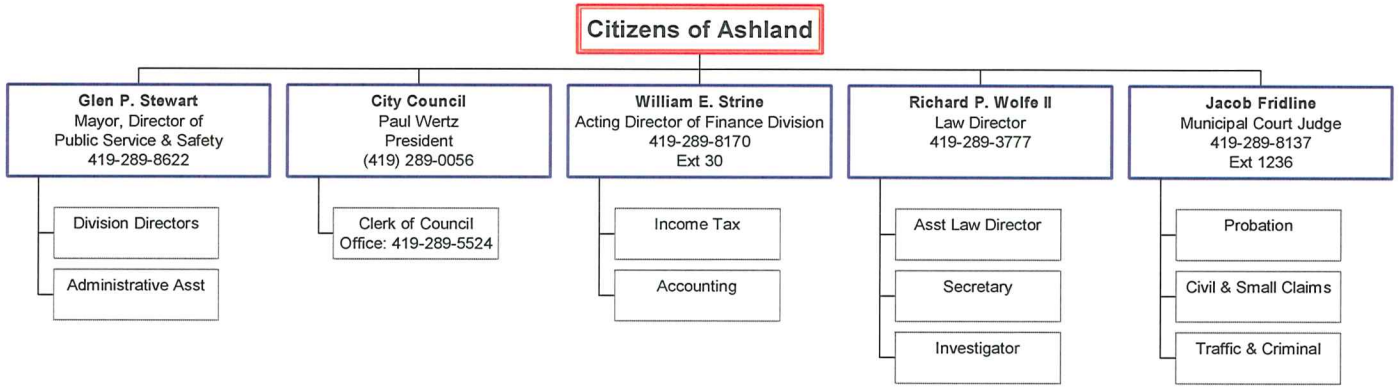
Richard P. Wolfe II
2/11/1974 – 12/31/1975 (Asst Law Director)
1/1/1976 – present (Law Director)

Anna M. Tomasek
3/1/2006 – 6/1/2009 (Director of Finance)

William E. Strine
1/1/1976 – 12/31/2001 (Director of Finance)
1/1/2002- 12/31/2007 (Mayor)
6/3/2009 – 11/26/2009 (Acting Director of Finance)

Larry D. Paxton
5/1/2006 – 1/6/2007 (Assistant Director of Finance)
1/6/2007– 1/28/2009 (Assistant to the City Engineer)
1/28/2009 – 6/1/2009 (Acting Director of Engineering)
6/1/2009 – 11/20/2009 (Assistant to the City Engineer)
11/20/2009 – Present (Director of Finance)

City of Ashland Elected Officials



The Government Finance Officers Association of the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

William E. Strine

Director of Finance
City of Ashland, Ohio

The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date February 25, 2010

Basic Financial Statements

Rea & Associates, Inc.
ACCOUNTANTS AND BUSINESS CONSULTANTS
Focused on Your Future.

June 21, 2010

To the Honorable Mayor and City Council
City of Ashland
Ashland County, Ohio

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Ashland, Ohio, as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Ashland's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Ashland, Ohio, as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the Street Maintenance and Repair Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2010, on our consideration of the City of Ashland's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 11 are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financials statements that collectively comprise the City of Ashland, Ohio's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Rea & Associates, Inc.

The discussion and analysis of the City of Ashland's ("the City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2009. The intent of this discussion and analysis is to look at the City's performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2009 are as follows:

- General revenues accounted for $11,172,923 in revenue or 41 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants, and contributions accounted for $16,110,964 or 59 percent of total revenues of $27,283,887.

- Total program expenses were $25,790,852; $16,485,484 in governmental activities and $9,305,368 in business-type activities.

- In total, net assets increased $1,493,035. Net assets of governmental activities increased $939,291. Net assets of business-type activities increased $553,744.

- Outstanding debt decreased from $26,876,523 to $18,594,097 through principal payments.

Using this Annual Financial Report

This report is designed to allow the reader to look at the financial activities of the City of Ashland as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City operations, as they prefer.

The Statement of Net Assets and the Statement of Changes in Net Assets provide information from a summary perspective showing the effects of the operations for the year 2009 and how they affected the operations of the City as a whole.

Reporting the City of Ashland as a Whole

Statement of Net Assets and the Statement of Activities

The *Statement of Net Assets and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of Ashland, the general fund and street maintenance and repair fund are the most significant governmental funds. The water, sewer, and sanitation funds are the significant enterprise funds.

A question typically asked about the City's finances "How did we do financially during 2009?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net assets* and *changes in those assets*. This change in net assets is important because it tells the reader that, for the City as a whole, the *financial position* of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, required educational programs, and other factors.

In the Statement of Net Assets and the Statement of Activities, the City is divided into two distinct kinds of activities:

- Governmental Activities - Most of the City's programs and services are reported here, including general government, security of persons and property, public health services, community environment, leisure time activities and transportation.

- Business-Type Activities - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sewer, sanitation, stormwater, golf course and swimming pool funds are reported as business activities.

Reporting the City of Ashland's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund and street maintenance and repair fund.

Governmental Funds - Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and street maintenance and repair fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation.

The City adopts an annual appropriated budget for each of its funds. A budgetary comparison statement has been provided for the general fund and each major special revenue fund to demonstrate compliance with this budget.

Proprietary Funds - Proprietary funds use the same basis of accounting as business-type activities (water, sewer, sanitation, stormwater, golf course, and swimming pool); therefore, these statements will essentially match, except for the internal service fund allocations to the governmental activities.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Ashland as a Whole

Recall that the Statement of Net Assets provides the perspective of the City as a whole.

Table 1 provides a summary of the City's net assets for 2009 compared to 2008:

(Table 1)
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Assets						
Current and Other Assets	$ 10,291,102	$ 10,637,237	$ 4,750,142	$ 12,497,659	$ 15,041,244	$ 23,134,896
Capital Assets	20,637,505	20,940,751	37,729,463	36,916,781	58,366,968	57,857,532
Total Assets	30,928,607	31,577,988	42,479,605	49,414,440	73,408,212	80,992,428
Liabilities						
Long-Term Liabilities	3,344,814	3,845,314	8,426,383	9,078,128	11,771,197	12,923,442
Other Liabilities	2,520,268	3,608,440	7,469,423	14,306,257	9,989,691	17,914,697
Total Liabilities	5,865,082	7,453,754	15,895,806	23,384,385	21,760,888	30,838,139
Net Assets						
Invested in Capital Assets Net of Debt	17,480,892	17,364,157	22,448,977	19,848,064	39,929,869	37,212,221
Restricted	5,041,024	5,354,993	0	0	5,041,024	5,354,993
Unrestricted	2,541,609	1,405,084	4,134,822	6,181,991	6,676,431	7,587,075
Total Net Assets	$ 25,063,525	$ 24,124,234	$ 26,583,799	$ 26,030,055	$ 51,647,324	$ 50,154,289

Total assets decreased by $7,584,216 with governmental assets decreasing $649,381 and business-type assets decreasing $6,934,835. The $8,093,652 decrease in current assets was due a decrease in cash balance from repayment of notes. The City issued new notes during 2008 to repay the notes maturing in 2008. As of December 31, 2009, the City repaid the outstanding notes. Total liabilities decreased by $9,077,251 with governmental liabilities decreasing $1,588,672 and business-type liabilities decreasing $7,488,579. The majority of this decrease was the result of repayment of notes.

Table 2 shows the changes in net assets for fiscal year 2009 and 2008. This table will present two fiscal years in side-by-side comparisons in successive reporting years. This will enable the reader to draw further conclusion about the City's financial status and possibly project future problems.

(Table 2)
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues						
Program Revenues:						
Charges for Services	$ 3,648,466	$ 3,140,886	$ 9,464,279	$ 8,785,623	$ 13,112,745	$ 11,926,509
Operating Grants and Contributions	2,678,173	2,057,660	2,128	371	2,680,301	2,058,031
Capital Grants and Contributions	0	0	317,918	708,451	317,918	708,451
General Revenue:						
Property Taxes	1,164,661	1,298,913	0	0	1,164,661	1,298,913
Income Taxes	8,117,515	8,265,781	0	0	8,117,515	8,265,781
Grants and Entitlements	1,050,112	940,906	0	0	1,050,112	940,906
Investment Earnings	273,954	367,013	0	0	273,954	367,013
Premium on Debt Issued	57,106	9,944	0	0	57,106	9,944
Gain on Sale of Capital Assets	0	0	0	0	0	0
Other	503,340	228,174	6,235	7,116	509,575	235,290
Total Revenues	17,493,327	16,309,277	9,790,560	9,501,561	27,283,887	25,810,838
Program Expenses						
General Government	4,901,152	5,605,535	0	0	4,901,152	5,605,535
Security of Persons and Property	7,171,283	7,237,405	0	0	7,171,283	7,237,405
Transportation	2,294,355	3,075,759	0	0	2,294,355	3,075,759
Public Health Services	307,075	278,645	0	0	307,075	278,645
Community Environment	363,379	607,586	0	0	363,379	607,586
Leisure Time Activities	1,197,605	1,181,681	0	0	1,197,605	1,181,681
Interest and Fiscal Charges	217,392	143,350	0	0	217,392	143,350
Issuance Costs	33,243	0	0	0	33,243	0
Enterprise Operations:						
Water	0	0	3,750,067	3,564,277	3,750,067	3,564,277
Sewer	0	0	2,524,962	3,087,637	2,524,962	3,087,637
Sanitation	0	0	1,676,694	1,777,164	1,676,694	1,777,164
Other	0	0	1,353,645	831,373	1,353,645	831,373
Total Program Expenses	16,485,484	18,129,961	9,305,368	9,260,451	25,790,852	27,390,412
Increase (Decrease) in Net Assets Before Transfers	1,007,843	(1,820,684)	485,192	241,110	1,493,035	(1,579,574)
Transfers	(68,552)	(381,476)	68,552	381,476	0	0
Increase (Decrease) in Net Assets	$ 939,291	$ (2,202,160)	$ 553,744	$ 622,586	$ 1,493,035	$ (1,579,574)

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax. Other prominent sources are property taxes, grants and entitlements, and charges for services.

The City's income tax is at a rate of 1.5 percent. Both residents of the City and non-residents who work inside the City are subject to the income tax. However if residents work in a locality that has a municipal income tax, the City provides 100 percent credit up to 1 percent for those who pay income tax to another city. City Council could by Ordinance, choose to vary that income tax credit and create additional revenues for the City.

General revenues include grants and entitlements, such as local government funds. With the combination of property tax, income tax and intergovernmental funding all expenses in the governmental activities are funded. The City monitors its source of revenues very closely for fluctuations.

Police and fire represent the largest expense of the Governmental Activities. This expense of $7,171,283 represents 42.8 percent of the total expenses. These two departments operate out of the General fund.

The City also maintains a health department (public health services) and a park department (leisure time services) within the City. These areas had expenses of $1,504,680 in 2009 equaling 9 percent of the total governmental services expenses.

Business-Type Activities

Business-type activities include water, sewer, sanitation, storm water, golf course and swimming pool operations. The revenues are generated primarily from charges for services. In 2009, charges for services of $9,464,729 accounted for almost 96.7 percent of the business-type revenues. The total expenses were $9,305,368, thus leaving an increase in net assets of $553,744 for the business-type activities.

The City's Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $5,473,990, a .5 percent decrease from the prior year.

The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2009 and 2008.

	Fund Balance		
	12/31/2009	12/31/2008	(Decrease)
General	$ 1,848,188	$ 1,261,762	$ 586,426
Street Maintenance and Repair	1,404,586	1,718,222	(313,636)
Other governmental	2,221,216	2,522,866	(301,650)
Totals	$ 5,473,990	$ 5,502,850	$ (28,860)

The general fund is the chief operating fund of the City. The increase in fund balance of the general fund is the result of revenues exceeding expenditures. In 2009, the City's general fund revenues increased, while expenditures decreased from the prior year. In 2009, the City modified the allocation of income taxes among the funds, increasing the general fund's allocation from 71% to 89%. Additionally, beginning in 2009, the City passed legislation authorizing all interest income to be posted to the general fund, except for a minimal amount legally required to be posted elsewhere. In prior years, interest was posted to a capital improvement fund. The street maintenance and repair fund is a special revenue fund that maintains the City's streets and public roads. The decrease in fund balance of the street maintenance and repair fund is primarily due to a decrease in income tax revenue, due to the change in allocation. The street maintenance and repair fund's allocation was decreased from 16% to less than 3%. The decrease in fund balance of the other governmental funds is the direct result of the reallocation of income taxes and interest income to the general fund. At the end of the current fiscal year, unreserved fund balances of the general and street maintenance and repair funds were $1,828,275 and $1,332,798, respectively.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets in the water fund at the end of the year amounted to $1,970,637. Total net assets decreased $130,438 from the previous year. This decrease is due to the payment of debt and an increase in operating expenses of 1.2 percent.

Unrestricted net assets in the sewer fund at the end of the year amounted to $1,162,672. Total net assets increased $788,001 or 5.9 percent from the previous year.

Unrestricted net assets in the sanitation fund at the end of the year amounted to $493,352. Total net assets increased $108,119 or 15 percent from the previous year.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the course of 2009, the City amended its general fund budget various occasions. All recommendations for appropriation changes come to Council from the Director of Finance. The Finance Committee of Council reviews them and makes recommendation, to the Council as a whole.

For the general fund, final budget basis revenue was $11,273,839, and the original budget estimates were $11,049,313. The majority of this $224,526 increase was attributable to higher than expected income tax and intergovernmental revenues. Actual revenues exceeded final budgeted amounts by $385,116. The City took a conservative approach by not appropriating all possible revenue in anticipation of a short fall. This approach resulted in additional revenue in property taxes and estate taxes the amount of $63,181 and $69,141, respectively. The City also moved ambulance billing to an outside billing company which resulted in additional savings of $32,354.

Final appropriations (excluding other financing uses) of $11,739,374 were $210,306 higher than the $11,529,068 in the original budget. Actual expenditures of $11,147,803 were less than the final budget by $591,571. The majority of this difference was related to a reduction in general government and security of persons and property expenditures. This reduction was due to the control of overtime, a freeze on hiring and a permanent lay off of a small group of staff by the City.

Capital Assets and Debt Administration

Capital Assets

At the end of year 2009, the City had $58,366,968 invested in land, buildings and improvements, equipment, infrastructure vehicles and construction in progress. A total of $20,637,505 of this was for governmental activities with the remainder attributable to business-type activities. Table 3 shows fiscal year 2009 balances compared with 2008.

(Table 3)
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	$ 6,406,494	$ 5,981,027	$ 3,526,518	$ 3,534,768	$ 9,933,012	$ 9,515,795
Construction in Progress	28,692	0	229,448	1,410,196	258,140	1,410,196
Buildings and Improvements	4,927,998	5,138,795	8,565,425	7,399,030	13,493,423	12,537,825
Equipment	1,258,226	1,305,953	2,016,571	2,149,501	3,274,797	3,455,454
Vehicles	2,060,737	2,097,423	734,762	552,317	2,795,499	2,649,740
Streets	4,657,264	5,000,267	0	0	4,657,264	5,000,267
Bridges	898,486	985,109	0	0	898,486	985,109
Street Lighting	399,608	432,177	0	0	399,608	432,177
Infrastructure	0	0	22,656,739	21,870,969	22,656,739	21,870,969
Totals	$ 20,637,505	$ 20,940,751	$ 37,729,463	$ 36,916,781	$ 58,366,968	$ 57,857,532

The $509,436 increase in capital assets was attributable to additional purchases exceeding depreciation expense. Note 10 provides capital asset activity during the 2009 year.

Debt

The outstanding debt for the City of Ashland as of December 31, 2009 was $18,594,097 with $8,625,576 due within one year. Table 4 summarizes outstanding debt.

(Table 4)
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
OPWC Loans	$ 0	$ 22,017	$ 107,244	$ 40,356	$ 107,244	$ 62,373
OWDA Loans	0	0	476,793	775,547	476,793	775,547
General Obligation Bonds	2,247,000	2,367,000	7,673,000	8,083,000	9,920,000	10,450,000
Bond Anticipation Notes	0	250,000	0	0	0	250,000
ODOT Loan	390,060	412,603	0	0	390,060	412,603
Notes Payable	555,000	1,126,000	7,145,000	13,800,000	7,700,000	14,926,000
Total	$ 3,192,060	$ 4,177,620	$ 15,402,037	$ 22,698,903	$ 18,594,097	$ 26,876,523

In 2005, the City was awarded a new loan from the Ohio Department of Transportation (ODOT) in the amount of $462,010. The loan proceeds were used for U.S. Route 250 improvements.

In 1990 the City entered into an agreement with the Ohio Water Development Authority (OWDA) for the expansion and improvements of the wastewater treatment plant.

In previous years, the proceeds of the general obligation bonds of the business-type funds were used for various water and sewer utility construction and improvement projects.

In previous years, the proceeds of the general obligation bonds of the governmental activities were used for the construction of a new municipal court and police facility.

In 2008, the City was awarded a loan from the Ohio Public Works Commission (OPWC) in the amount of $93,261. The proceeds will used to make water treatment plant improvements.

In 2009, the Ohio Public Works Commission (OPWC) awarded the City a loan in the amount of $18,097. The loan proceeds are being used for the renovation of the Mifflin Avenue booster station.

Additional information concerning the City's debt can be found in Note 16 and 17 to the basic financial statements.

Current Financial Status

The City of Ashland economy has historically depended on several different sources of revenue to meet its obligations. Unfortunately, in 2009, some of these sources were severely stressed due to the national economy. To address this problem, the City began a comprehensive approach to controlling its operating costs. This included working with our employee groups and vendors in an effort to hold down costs as well as passing a balanced budget with a conservative theme.

In 2009, the City, with the help of grant funding saw the completion of several major utility improvement projects. These projects included replacing 16 water distribution lines, a water softener at our water treatment facility, electrical upgrades, an emergency backup power system to our water distribution system, a new sanitary sewer collection line for the U.S. 250 corridor, as well as ongoing street resurfacing and storm water improvements.

Another example of our comprehensive approach was to examine our outstanding debt to see where the City could shore up some of its obligations by either reducing or consolidating some of its outstanding debt. This activity included the retirement of over a million dollars in short term notes, and the immediate conversion of others to longer term financing to take advantage of lower locked in interest rates.

Ashland, like other communities across our state has been forced to make painful and difficult adjustments based on situations that impact our local economy. The decisions that we have talked about in this section have been made based on a real concern and commitment on the City's part to continue to provide the highest quality of service possible to meet the needs of our citizens.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Larry Paxton, Director of Finance, 206 Claremont Avenue, Ashland, Ohio 44805, or larrypaxton@ashland-ohio.com.

City of Ashland
Statement of Net Assets
December 31, 2009

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	$ 5,146,771	$ 3,302,616	$ 8,449,387
Taxes Receivable	2,864,415	0	2,864,415
Accounts Receivable	528,336	1,057,249	1,585,585
Internal Balances	(38,218)	38,218	0
Intergovernmental Receivable	1,525,740	0	1,525,740
Prepaid Items	109,693	46,256	155,949
Materials and Supplies Inventory	118,918	184,252	303,170
Deferred Charges	35,447	121,551	156,998
Non-Depreciable Capital Assets	6,435,186	3,755,966	10,191,152
Depreciable Capital Assets, Net	14,202,319	33,973,497	48,175,816
Total Assets	30,928,607	42,479,605	73,408,212
Liabilities			
Accounts Payable	222,415	79,101	301,516
Accrued Wages	257,611	85,284	342,895
Contracts Payable	0	2,900	2,900
Intergovernmental Payable	272,566	77,285	349,851
Matured Compensated Absences Payable	15,549	0	15,549
Accrued Vacation Payable	46,386	11,410	57,796
Accrued Interest Payable	17,150	68,443	85,593
Claims Payable	2,207	0	2,207
Unearned Revenue	1,131,384	0	1,131,384
Notes Payable	555,000	7,145,000	7,700,000
Long-Term Liabilities:			
Due Within One Year	221,064	744,315	965,379
Due in More Than One Year	3,123,750	7,682,068	10,805,818
Total Liabilities	5,865,082	15,895,806	21,760,888
Net Assets			
Invested in Capital Assets, Net of Related Debt	17,480,892	22,448,977	39,929,869
Restricted for Debt Service	121,993	0	121,993
Restricted for Capital Outlay	1,080,473	0	1,080,473
Restricted for Roads and Bridges	1,878,647	0	1,878,647
Restricted for Parks & Recreation	190,421	0	190,421
Restricted for Police & Fire	160,107	0	160,107
Restricted for Public Transportation	131,189	0	131,189
Restricted for Municipal Court Programs	761,843	0	761,843
Restricted for Community Development	548,180	0	548,180
Restricted for Other Purposes	168,171	0	168,171
Unrestricted	2,541,609	4,134,822	6,676,431
Total Net Assets	$ 25,063,525	$ 26,583,799	$ 51,647,324

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Activities
For the Year Ended December 31, 2009

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest	Governmental Activities	Business-Type Activities	Total
Governmental Activities							
General Government	$ 4,901,152	$ 1,331,320	$ 409,928	$ 0	$ (3,159,904)	$ 0	$ (3,159,904)
Security of Persons and Property	7,171,283	1,461,705	182,643	0	(5,526,935)	0	(5,526,935)
Public Health	307,075	399,078	0	0	92,003	0	92,003
Leisure Time Services	1,197,605	91,685	445,498	0	(660,422)	0	(660,422)
Community and Economic Development	363,379	0	393,603	0	30,224	0	30,224
Transportation	2,294,355	364,678	1,246,501	0	(683,176)	0	(683,176)
Interest and Fiscal Charges	217,392	0	0	0	(217,392)	0	(217,392)
Issuance Costs	33,243	0	0	0	(33,243)	0	(33,243)
Total Governmental Activities	16,485,484	3,648,466	2,678,173	0	(10,158,845)	0	(10,158,845)
Business-Type Activities							
Water	3,750,067	3,616,111	1,039	1,396	0	(131,521)	(131,521)
Sewer	2,524,962	3,023,932	710	316,522	0	816,202	816,202
Sanitation	1,676,694	1,776,691	0	0	0	99,997	99,997
Stormwater Management Utility	729,730	520,774	2	0	0	(208,954)	(208,954)
Golf Course	549,477	480,980	326	0	0	(68,171)	(68,171)
Swimming Pool	74,438	45,791	51	0	0	(28,596)	(28,596)
Total Business-Type Activities	9,305,368	9,464,279	2,128	317,918	0	478,957	478,957
Totals	$ 25,790,852	$ 13,112,745	$ 2,680,301	$ 317,918	(10,158,845)	478,957	(9,679,888)
	General Revenues:						
	Property Taxes Levied for:						
	General Purposes				587,701	0	587,701
	Park and Recreation				150,586	0	150,586
	Police and Fire Pension				187,257	0	187,257
	Debt Service				239,117	0	239,117
	Income Taxes Levied for:						
	General Purposes				7,558,101	0	7,558,101
	Street Maintenance and Repair				28,291	0	28,291
	Park and Recreation				531,123	0	531,123
	Grants and Entitlements not Restricted to Specific Programs				1,050,112	0	1,050,112
	Investment Earnings				273,954	0	273,954
	Premium on Debt Issued				57,106	0	57,106
	Miscellaneous				503,340	6,235	509,575
	Total General Revenues				11,166,688	6,235	11,172,923
	Transfers				(68,552)	68,552	0
	Total General Revenues and Transfers				11,098,136	74,787	11,172,923
	Change in Net Assets				939,291	553,744	1,493,035
	Net Assets Beginning of Year				24,124,234	26,030,055	50,154,289
	Net Assets End of Year				$ 25,063,525	$ 26,583,799	$ 51,647,324

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Balance Sheet
Governmental Funds
December 31, 2009

	General	Street Maintenance and Repair	All Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and Investments	$ 1,093,442	$ 1,201,745	$ 2,723,577	$ 5,018,764
Taxes Receivable	2,087,371	44,005	733,039	2,864,415
Accounts Receivable	488,276	0	40,060	528,336
Intergovernmental Receivable	445,196	474,239	606,305	1,525,740
Prepaid Items	80,718	16,264	12,711	109,693
Materials and Supplies Inventory	0	118,918	0	118,918
Total Assets	$ 4,195,003	$ 1,855,171	$ 4,115,692	$ 10,165,866
Liabilities				
Accounts Payable	131,548	24,176	66,691	222,415
Accrued Wages	202,391	34,740	20,480	257,611
Intergovernmental Payable	224,668	23,560	24,338	272,566
Accrued Interest Payable	0	0	2,262	2,262
Matured Compensated Absences Payable	3,517	12,032	0	15,549
Deferred Revenue	1,784,691	356,077	1,225,705	3,366,473
Notes Payable	0	0	555,000	555,000
Total Liabilities	2,346,815	450,585	1,894,476	4,691,876
Fund Balances				
Reserved for Encumbrances	19,913	71,788	136,104	227,805
Reserved for Materials and Supplies Inventory	0	118,918	0	118,918
Unreserved, Undesignated, Reported in:				
General Fund	1,828,275	0	0	1,828,275
Special Revenue Funds	0	1,213,880	919,888	2,133,768
Debt Service Funds	0	0	87,459	87,459
Capital Projects Funds	0	0	1,077,765	1,077,765
Total Fund Balances	1,848,188	1,404,586	2,221,216	5,473,990
Total Liabilities and Fund Balances	$ 4,195,003	$ 1,855,171	$ 4,115,692	$ 10,165,866

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2009

Total Governmental Fund Balances		$ 5,473,990
Amounts reported for governmental activities in the statement of net assets are different because		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		20,637,505
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property Taxes	$ 115,210	
Income Tax	774,081	
Intergovernmental	1,240,069	
Charges for Services	105,729	
Total		2,235,089
An internal service fund is used by management to charge the costs of insurance to individual funds, The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		87,582
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(14,888)
In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.		35,447
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(2,247,000)	
ODOT Loan	(390,060)	
Accrued Vacation Leave	(46,386)	
Compensated Absences	(707,754)	
Total		(3,391,200)
Net Assets of Governmental Activities		$ 25,063,525

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2009

	General	Street Maintenance and Repair	All Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	$ 584,545	$ 0	$ 573,567	$ 1,158,112
Income Taxes	7,218,900	86,764	534,820	7,840,484
Charges for Services	1,818,090	356,815	491,672	2,666,577
Licenses and Permits	53,418	0	0	53,418
Fines and Forfeitures	628,028	7,863	446,573	1,082,464
Intergovernmental	1,064,491	909,219	1,285,680	3,259,390
Interest	273,954	89	172	274,215
Rental Income	52,643	0	0	52,643
Contributions and Donations	4,080	0	94,439	98,519
Other	321,070	44,186	138,084	503,340
Total Revenues	12,019,219	1,404,936	3,565,007	16,989,162
Expenditures				
Current:				
General Government	4,546,321	0	498,673	5,044,994
Security of Persons and Property	5,979,687	0	1,046,772	7,026,459
Public Health	307,075	0	0	307,075
Leisure Time Services	0	0	1,058,094	1,058,094
Community and Economic Development	131,596	0	232,464	364,060
Transportation	0	1,480,031	61	1,480,092
Capital Outlay	0	238,541	827,157	1,065,698
Debt Service:				
Principal Retirements	0	0	414,560	414,560
Interest and Fiscal Charges	0	0	213,663	213,663
Issuance Costs	0	0	33,243	33,243
Total Expenditures	10,964,679	1,718,572	4,324,687	17,007,938
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,054,540	(313,636)	(759,680)	(18,776)
Other Financing Sources (Uses)				
Transfers In	0	0	725,959	725,959
Premium on Debt Issued	0	0	57,106	57,106
Transfers Out	(468,114)	0	(325,035)	(793,149)
Total Other Financing Sources (Uses)	(468,114)	0	458,030	(10,084)
Net Change in Fund Balance	586,426	(313,636)	(301,650)	(28,860)
Fund Balance Beginning of Year	1,261,762	1,718,222	2,522,866	5,502,850
Fund Balance End of Year	$ 1,848,188	$ 1,404,586	$ 2,221,216	$ 5,473,990

The accompanying notes are an integral part of the basic financial statements.

City of Ashland

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2009

Net Change in Fund Balances - Total Governmental Funds		$ (28,860)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		
Capital Asset Additions	$ 1,065,698	
Capital Asset Transfers	(1,362)	
Current Year Depreciation	(1,332,368)	
Total		(268,032)
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		(35,214)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	6,549	
Income Tax	277,032	
Charges for Services	89,131	
Intergovernmental	351,999	
Total		724,711
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		(6,609)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
General Obligation Bonds	120,000	
Bond Anticipation Notes	250,000	
OPWC Loans	22,017	
ODOT Loan	22,543	
Total		414,560
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(1,150)
In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.		(2,579)
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences	85,940	
Vacation Payable	56,524	
Total		142,464
Change in Net Assets of Governmental Activities		$ 939,291

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 637,818	$ 637,818	$ 584,545	$ (53,273)
Income Taxes	6,931,971	7,098,850	7,068,839	(30,011)
Charges for Services	1,615,591	1,648,786	1,737,886	89,100
Licenses and Permits	22,300	22,300	53,418	31,118
Fines and Forfeitures	626,200	626,200	620,223	(5,977)
Intergovernmental	898,633	922,700	1,171,537	248,837
Interest	200,000	200,000	266,477	66,477
Rent	55,800	55,800	66,973	11,173
Contributions and Donations	1,000	1,000	4,080	3,080
Other	60,000	60,385	84,977	24,592
Total Revenues	11,049,313	11,273,839	11,658,955	385,116
Expenditures				
Current:				
General Government	4,766,755	4,947,885	4,567,940	379,945
Security of Persons and Property	6,325,991	6,340,967	6,140,952	200,015
Public Health	306,515	310,515	305,430	5,085
Community and Economic Development	129,807	140,007	133,481	6,526
Total Expenditures	11,529,068	11,739,374	11,147,803	591,571
Excess (Deficiency) of Revenues Over (Under) Expenditures	(479,755)	(465,535)	511,152	976,687
Other Financing Use				
Transfers Out	(509,674)	(509,674)	(468,114)	41,560
Net Change in Fund Balance	(989,429)	(975,209)	43,038	1,018,247
Fund Balance Beginning of Year	974,304	974,304	974,304	0
Prior Year Encumbrances Appropriated	43,246	43,246	43,246	0
Fund Balance End of Year	$ 28,121	$ 42,341	$ 1,060,588	$ 1,018,247

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Income Taxes	$ 200,000	$ 200,000	$ 200,000	$ 0
Charges for Services	205,000	205,000	356,815	151,815
Fines and Forfeitures	5,400	5,400	7,863	2,463
Intergovernmental	855,000	855,000	910,232	55,232
Interest	650	650	89	(561)
Other	45,000	45,000	44,186	(814)
Total Revenues	1,311,050	1,311,050	1,519,185	208,135
Expenditures				
Current:				
Transportation	2,527,845	2,527,845	1,793,916	733,929
Total Expenditures	2,527,845	2,527,845	1,793,916	733,929
Net Change in Fund Balance	(1,216,795)	(1,216,795)	(274,731)	942,064
Fund Balance Beginning of Year	1,372,866	1,372,866	1,372,866	0
Prior Year Encumbrances Appropriated	24,944	24,944	24,944	0
Fund Balance End of Year	$ 181,015	$ 181,015	$ 1,123,079	$ 942,064

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Fund Net Assets
Proprietary Funds
December 31, 2009

	Enterprise Funds					Governmental Activities - Internal Service Fund
	Water	Sewer	Sanitation	All Other Enterprise Funds	Totals	
Assets						
Current Assets						
Equity in Pooled Cash and Investments	$ 1,550,157	$ 777,593	$ 565,854	$ 409,012	$ 3,302,616	$ 128,007
Materials and Supplies Inventory	87,804	2,070	0	94,378	184,252	0
Accounts Receivable	502,138	524,035	24,327	6,749	1,057,249	0
Prepaid Items	17,429	19,977	8,850	0	46,256	0
Total Current Assets	2,157,528	1,323,675	599,031	510,139	4,590,373	128,007
Non-Current Assets						
Deferred Charges	79,477	42,074	0	0	121,551	0
Non-Depreciable Capital Assets	2,720,768	173,147	25,000	837,051	3,755,966	0
Depreciable Capital Assets, net	12,041,325	19,469,304	308,676	2,154,192	33,973,497	0
Total Non-Current Assets	14,841,570	19,684,525	333,676	2,991,243	37,851,014	0
Total Assets	16,999,098	21,008,200	932,707	3,501,382	42,441,387	128,007
Liabilities						
Current Liabilities						
Accounts Payable	27,081	11,202	40,565	253	79,101	0
Accrued Wages	35,635	27,232	17,329	5,088	85,284	0
Contracts Payable	2,694	206	0	0	2,900	0
Intergovernmental Payable	31,545	23,011	13,406	9,323	77,285	0
Accrued Interest Payable	22,481	45,962	0	0	68,443	0
Accrued Vacation Leave Payable	5,277	3,679	0	2,454	11,410	0
Claims Payable	0	0	0	0	0	2,207
Notes Payable	1,125,000	6,020,000	0	0	7,145,000	0
Compensated Absences Payable	1,176	649	108	75	2,008	0
General Obligation Bonds Payable	276,000	146,000	0	0	422,000	0
OPWC Loans Payable	6,428	0	0	0	6,428	0
OWDA Loan Payable	0	313,879	0	0	313,879	0
Total Current Liabilities	1,533,317	6,591,820	71,408	17,193	8,213,738	2,207
Long-Term Liabilities						
Compensated Absences Payable - Net of Current Portion	61,002	49,062	34,271	23,003	167,338	0
General Obligations Bonds Payable - Net of Current Portion	4,735,000	2,516,000	0	0	7,251,000	0
OPWC Loans Payable - Net of Current Portion	100,816	0	0	0	100,816	0
OWDA Loan Payable - Net of Current Portion	0	162,914	0	0	162,914	0
Total Long-Term Liabilities	4,896,818	2,727,976	34,271	23,003	7,682,068	0
Total Liabilities	6,430,135	9,319,796	105,679	40,196	15,895,806	2,207
Net Assets						
Invested in Capital Assets, Net of Related Debt	8,598,326	10,525,732	333,676	2,991,243	22,448,977	0
Unrestricted	1,970,637	1,162,672	493,352	469,943	4,096,604	125,800
Total Net Assets	$ 10,568,963	$ 11,688,404	$ 827,028	$ 3,461,186		$ 125,800
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds:					38,218	
Net Assets of Business-Type Activities					$ 26,583,799	

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2009

	Enterprise Funds					Governmental Activities - Internal Service Fund
	Water	Sewer	Sanitation	All Other Enterprise Funds	Totals	
Operating Revenue						
Charges for Services	$ 3,616,111	$ 3,023,932	$ 1,776,691	$ 1,047,545	$ 9,464,279	$ 240,934
Other	0	8	1,517	4,710	6,235	0
Total Operating Revenue	3,616,111	3,023,940	1,778,208	1,052,255	9,470,514	240,934
Operating Expenses						
Personal Services	1,385,988	967,290	680,621	494,206	3,528,105	0
Contractual Services	504,120	276,635	748,427	446,205	1,975,387	0
Materials and Supplies	775,480	218,337	163,242	162,406	1,319,465	0
Utilities	286,934	262,254	13,756	28,227	591,171	0
Claims	0	0	0	0	0	250,499
Depreciation	503,838	529,645	69,810	65,960	1,169,253	0
Other	48	0	0	156,444	156,492	0
Total Operating Expenses	3,456,408	2,254,161	1,675,856	1,353,448	8,739,873	250,499
Operating Income (Loss)	159,703	769,779	102,352	(301,193)	730,641	(9,565)
Non-Operating Revenues (Expenses)						
Interest	0	0	0	0	0	238
Intergovernmental	2,435	317,232	0	379	320,046	0
Interest and Fiscal Charges	(292,576)	(268,461)	0	0	(561,037)	0
Loss on Disposal of Capital Assets	0	(1,740)	0	0	(1,740)	0
Total Non-Operating Revenues (Expenses)	(290,141)	47,031	0	379	(242,731)	238
Income (Loss) Before Transfers and Contributions	(130,438)	816,810	102,352	(300,814)	487,910	(9,327)
Capital Contributions	0	0	0	24,404	24,404	0
Transfers In	0	0	5,767	67,190	72,957	0
Transfers Out	0	(28,809)	0	0	(28,809)	0
Total Transfers and Contributions	0	(28,809)	5,767	91,594	68,552	0
Change in Net Assets	(130,438)	788,001	108,119	(209,220)	556,462	(9,327)
Net Assets Beginning of Year - Restated (See Note 3)	10,699,401	10,900,403	718,909	3,670,406		135,127
Net Assets End of Year	$ 10,568,963	$ 11,688,404	$ 827,028	$ 3,461,186		$ 125,800
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds:					(2,718)	
Change in Net Assets of Business-Type Activities					$ 553,744	

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2009

	Enterprise Funds					Governmental Activities - Internal Service Fund
	Water	Sewer	Sanitation	All Other Enterprise Funds	Totals	
Increase (Decrease) in Cash and Investments						
Cash Flows from Operating Activities						
Cash Received from Customers	$ 3,586,194	$ 2,908,602	$ 1,778,134	$ 1,048,723	$ 9,321,653	$ 240,934
Other Operating Receipts	0	8	0	4,710	4,718	
Cash Payments to Suppliers for Goods and Services	(740,488)	(187,730)	(167,461)	(179,572)	(1,275,251)	0
Cash Payments to Employees	(1,384,042)	(992,463)	(685,951)	(490,212)	(3,552,668)	0
Cash Payments for Claims	0	0	0	0	0	(248,292)
Cash Payments for Contractual Services	(832,176)	(558,866)	(767,267)	(474,432)	(2,632,741)	0
Other Cash Payments	(48)	0	0	(156,444)	(156,492)	0
Net Cash Provided by (Used for) Operating Activities	629,440	1,169,551	157,455	(247,227)	1,709,219	(7,358)
Cash Flows from Noncapital Financing Activities						
Intergovernmental Receipts	1,039	0	0	379	1,418	0
Transfers In	0	0	0	67,190	67,190	0
Advances Out	(24,031)	(6,599)	0	0	(30,630)	0
Net Cash Provided by Noncapital Financing Activities	(22,992)	(6,599)	0	67,569	37,978	0
Cash Flows from Capital and Related Financing Activities						
Proceeds from Notes	1,125,000	6,020,000	0	0	7,145,000	0
Proceeds from OPWC Loan	74,470	0	0	0	74,470	0
Intergovernmental Receipts	521,509	317,232	0	0	838,741	0
Acquisition of Capital Assets	(1,078,145)	(888,262)	0	(21,909)	(1,988,316)	0
Principal Payments on Notes	(2,200,000)	(11,600,000)	0	0	(13,800,000)	0
Principal Payments on Loans	(7,582)	(298,754)	0	0	(306,336)	0
Principal Payments on Bonds	(268,000)	(142,000)	0	0	(410,000)	0
Interest Payments	(299,042)	(377,526)	0	0	(676,568)	0
Net Cash (Used for) Capital and Related Financing Activities	(2,131,790)	(6,969,310)	0	(21,909)	(9,123,009)	0
Cash Flows from Investing Activities						
Interest	0	0	0	0	0	238
Net Increase (Decrease) in Cash Investments	(1,525,342)	(5,806,358)	157,455	(201,567)	(7,375,812)	(7,120)
Cash and Investments Beginning of Year	3,075,499	6,583,951	408,399	610,579	10,678,428	135,127
Cash and Investments End of Year	$ 1,550,157	$ 777,593	$ 565,854	$ 409,012	$ 3,302,616	$ 128,007

(Continued)

City of Ashland
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2009

	Enterprise Funds					Governmental Activities - Internal Service Fund
	Water	Sewer	Sanitation	All Other Enterprise Funds	Totals	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities						
Operating Income (Loss)	$ 159,703	$ 769,779	$ 102,352	$ (301,193)	730,641	$ (9,565)
Adjustments:						
Depreciation	503,838	529,645	69,810	65,960	1,169,253	0
(Increase) Decrease in Assets:						
Accounts Receivable	(29,917)	(115,330)	(74)	1,178	(144,143)	0
Materials and Supplies Inventory	6,105	0	0	5,640	11,745	0
Prepaid Items	1,917	2,023	(673)	0	3,267	0
Increase (Decrease) in Liabilities:						
Accounts Payable	(14,152)	8,607	(8,630)	(22,806)	(36,981)	0
Claims Payable	0	0	0	0	0	2,207
Accrued Wages	11,223	9,065	7,742	592	28,622	0
Accrued Vacation Leave Payable	(703)	(5,593)	(1,083)	672	(6,707)	0
Compensated Absences Payable	7,170	(19,073)	(4,439)	6,463	(9,879)	0
Intergovernmental Payable	(15,744)	(9,572)	(7,550)	(3,733)	(36,599)	0
Net Cash Provided by (Used for) Operating Activities	$ 629,440	$ 1,169,551	$ 157,455	$ (247,227)	$ 1,709,219	$ (7,358)

Noncash Capital Financing Activities:
During 2009, capital assets were transferred from the sewer enterprise fund to governmental activities and sanitation enterprise fund in the amount of $23,042 and $5,767 respectively.
Capital assets were transferred from governmental activities to the golf enterprise fund in the amount of $24,404.

The accompanying notes are an integral part of the basic financial statements.

City of Ashland
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2009

	Agency Funds
Assets	
Equity in Pooled Cash and Investments	$ 13,338
Cash and Cash Equivalents in Segregated Accounts	41,914
Total Assets	$ 55,252
Liabilities	
Undistributed Monies	$ 55,252

The accompanying notes are an integral part of the basic financial statements.

NOTE 1: REPORTING ENTITY

The City of Ashland (the "City") is a municipal corporation, established under the laws of the State of Ohio. The City operates under a Council-Mayor form of government. The Mayor, Council, Finance Director, and Law Director are elected.

In evaluating how to define the City for financial reporting purposes, management has considered all agencies, departments, and organizations making up the City (the primary government) and its potential component units consistent with Government Accounting Standards Board Statements No. 14, "*The Financial Reporting Entity*" and No. 39, "*Determining Whether Certain Organizations are Component Units – an Amendment of GASB Statement No. 14*".

The City provides various services including police and fire protection, emergency medical, public transportation, water, sewer and sanitation services, golf course, parks and recreation, planning, zoning, street maintenance and repair, and general administrative services. The operation of each of these activities is directly controlled by the Council through the budgetary process. None of these services are provided by a legally separate organization; therefore, these operations are included in the primary government.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the levying of taxes or the issuance of debt. The City does not have any component units.

The City is involved with the Ashland Community Improvement Corporation and Ashland Area Council for Economic Development, which are defined as jointly governed organizations. Additional information concerning the jointly governed organizations is presented in Note 21.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The entity has elected not to apply FASB pronouncements and Interpretations issued after November 30, 1989, to its business-type activities and enterprise funds. The FASB has codified its standards and the standards issued prior to November 30, 1989 are included in the codification. The most significant of the City's accounting policies are described below.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is also eliminated to avoid "doubling up" revenues and expenses. The effect of interfund services provided and used between activities are not eliminated on the statement of activities. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Street Maintenance and Repair Special Revenue Fund – The street maintenance and repair special revenue fund is used to account for the costs associated with maintaining the streets and public roads.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Type Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows. The following are the City's proprietary fund types:

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds.

Water Fund – The water fund accounts for the provision of water service to the residents and commercial users located within the City.

Sewer Fund – The sewer fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Sanitation Fund – The sanitation fund accounts for revenues generated from charges for sanitation services and the costs associated with providing those services.

The other enterprise funds of the City account for the operations of the storm water, golf course and swimming pool.

Internal Service Fund – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service fund accounts for the City's health reimbursement account.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for court collections that are distributed to various other City funds.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary fund activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of the fiscal year-end.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7.) Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fines and forfeitures, interest, grants and entitlements, and rentals.

Unearned/Deferred Revenue Unearned/Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance fiscal year 2010 operations, have been recorded as unearned/deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Investments

To improve cash management, all cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and investments."

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating certificates of deposit and repurchase agreements, which are reported at cost.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

During 2009, investments were limited to certificates of deposit, overnight repurchase agreements, interest in STAROhio, (the State Treasury Asset Reserve of Ohio), Federal Home Loan Bank Notes and Federal National Mortgage Association Notes.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2009.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2009 amounted to $273,954, which includes $238,698 assigned from other City funds.

Investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the City are presented on the financial statements as “equity in pooled cash and investments.”. Investments with an original maturity of more than three months that are not made from the pool are reported as “investments.” See Note 6, Deposits and Investments.

F. Prepaid Items

Prepayments made to vendors for services that will benefit periods beyond December 31, 2009 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

G. Materials and Supplies Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed when used. Inventories consist of expendable supplies.

H. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of $5,000 for its capital assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or

materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings and Improvements	15-70 Years	15-70 Years
Equipment and Machinery	3-20 Years	3-20 Years
Infrastructure	10-75 Years	10-80 Years
Vehicles	3-20 Years	3-20 Years

The City's infrastructure consists of streets, bridges, lighting systems, sewer systems, and water systems.

I. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. These amounts are eliminated in the governmental columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances".

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the City's termination policy. The City records a liability for all accumulated unused vacation time when earned for all employees. The City records a liability for accumulated unused sick leave for all employees ages thirty-eight or older with eight or more years of accumulated service.

The entire compensated absence liability is reported on the government-wide financial statements.

In governmental funds, the liability for unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

On the governmental fund statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the funds from which the employee will be paid.

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds, capital leases, and long-term loans are recognized as a liability on the government fund financial statements when due.

L. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions, enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. At December 31, 2009, none of the City's net assets were restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

M. Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation, in future periods. Fund balance reserves are established for encumbrances and material and supplies inventory.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer and sanitation services, as well as charges related to the City's golf course and swimming pool. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

O. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

P. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

S. Implementation of New Accounting Policies

For the year ended December 31, 2009, the City has implemented GASB Statement No. 52, "*Land and Other Real Estate Held as Investments by Endowments*," GASB Statement No. 55, "*The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*," and GASB Statement No. 56, "*Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*."

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments also are required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value, and other information that they currently present for other investments reported at fair value.

GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the Governmental Accounting Standards Board's (GASB) authoritative literature.

GASB Statement No. 56 incorporates into the Governmental Accounting Standards Board's (GASB) authoritative literature certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants' Statements on Auditing Standards.

Implementation of these GASB Statements did not affect the presentation of the financial statements of the City.

NOTE 3: RESTATEMENT OF FUND BALANCES/NET ASSETS

A. Budgetary Basis

The following is a summary of adjustments needed to the beginning balance of the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual for the non-major City permissive fund and the capital improvement fund, which are necessary to agree with the actual fund balances of the City:

	City Permissive	Capital Improvement
Previously Reported Fund Balances at 12/31/08	$ 79,736	$ 1,239,222
Adjustment	(56,718)	(166,038)
Restated Fund Balances at 1/1/09	$ 23,018	$ 1,073,184

B. Accrual Basis

In prior years, the activity of the stormwater enterprise fund was reported within the sewer enterprise fund. In 2009, the City decided to report the stormwater enterprise fund separately as its own fund. Beginning net assets have been restated as follows:

	Sewer	Other Enterprise Funds
Previously Reported Net Assets at 12/31/08	$ 13,231,205	$ 1,339,604
Reclassification of Stormwater Fund		
Equity in Pooled Cash and Investments	(591,693)	591,693
Accounts Receivable	(7,223)	7,223
Depreciable Capital Assets, Net	(1,734,555)	1,734,555
Accounts Payable	2,669	(2,669)
Restated Net Assets at 1/1/09	$ 10,900,403	$ 3,670,406

NOTE 4: FUND DEFICITS

Fund balances at December 31, 2009 included the following individual fund deficits:

	Deficit
Non-Major Governmental Funds:	
Fire and Rescue Equipment	$ 392,788

The deficits in those funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

NOTE 5: BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and the street maintenance and repair major special revenue fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

3. Encumbrances are treated as expenditure/expenses (budget) rather than as a reservation of fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and the street maintenance and repair special revenue fund.

Net Change in Fund Balance

	General	Street Maintenance and Repair
GAAP Basis	$ 586,426	$ (313,636)
Revenue accruals	(360,264)	114,249
Expenditure accruals	(157,747)	3,322
Encumbrances	(25,377)	(78,666)
Budget Basis	$ 43,038	$ (274,731)

NOTE 6: DEPOSITS AND INVESTMENTS

State statues classify monies held by the City into three categories.

Active monies are public deposits necessary to meet the demands on the treasury. Such monies must be maintained either as cash by the City, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

NOTE 6: DEPOSITS AND INVESTMENTS (Continued)

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.;

4. Bonds and any other obligations of the State of Ohio;

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

6. The State Treasurer's investment pool (STAROhio).

7. Certain bankers acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the purchase date in any amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and

8. Under limited circumstances, corporate debt interests noted in either of the two highest rating classifications by at least two nationally recognized rating agencies.

NOTE 6: DEPOSITS AND INVESTMENTS (Continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at lease 105 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within 5 years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the City's name. During 2009, the City and public depositories complied with the provisions of these statutes.

Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the uninsured public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City.

At year-end, the carrying amount of the City's deposits was $5,570,747. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures, " as of December 31, 2009, $4,415,305 of the City's bank balance of $6,011,377 was exposed to custodial risk as discussed above, while $1,596,072 was covered by Federal Deposit Insurance Corporation.

Investments

As of December 31, 2009, the City had the following investments and maturities:

Investment Type	Fair Value	6 Months or Less	19-24 Months
FHLB Notes	$ 1,756,958	$ 505,315	$ 1,251,643
FNMA Notes	610,000	610,000	0
Repurchase Agreement	94,624	94,624	0
STAROhio	472,310	472,310	0
Total	$ 2,933,892	$ 1,682,249	$ 1,251,643

NOTE 6: DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk The City's investment policy limits investment maturities to less than five years.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee. The City's investment in repurchase agreements is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. Ohio law requires the market value of the securities subject to repurchase agreements must exceed the principal value of the securities subject to a repurchase agreement by 2%.

Credit Risk Standard & Poor's has assigned STAROhio, FHLB notes and the FNMA notes an AAA rating. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investments in the federal agency securities that underlie the City's repurchase agreement were rated Aaa by Moody's Investor Services.

The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk The following table includes the percentage to total of each investment type held by the City at December 31, 2009:

Investment Type	Fair Value	Percent of Total
FHLB Notes	$ 1,756,958	59.88%
FNMA Notes	610,000	20.79%
Repurchase Agreement	94,624	3.23%
STAROhio	472,310	16.10%
Total Investments	$ 2,933,892	100.00%

NOTE 7: PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property, and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) are for 2009 taxes.

2009 real property taxes were levied after October 1, 2008 on the assessed value as of January 1, 2008, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

NOTE 7: PROPERTY TAXES (Continued)

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes which became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2009 with real property taxes.

Tangible personal property tax revenues received in calendar year 2009 (other than public utility property) represent the collection of calendar year 2009 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property taxes received from telephone companies in calendar year 2009 were levied after October 1, 2008, on the value as of December 31, 2008. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

The full tax rate for all City operations for the year ended December 31, 2009 was $3.90 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based are as follows:

Real Property - 2008 Valuation:		
Residential/Agricultural	$	231,461,610
Other Real Property		91,593,930
Tangible Personal Property - 2009 Valuation:		
General		14,399,868
Public Utilities		7,739,260
Total	$	345,194,668

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The Ashland County Treasurer collects property tax on behalf of all tax districts within the County. The County Auditor periodically remits to the taxing district their portion of the taxes collected.

NOTE 8: RECEIVABLES

Receivables at December 31, 2009 consisted of taxes, accounts (billed and unbilled user charged services) and intergovernmental receivables arising from grants, entitlements and shared revenues. All receivables are deemed collectible in full.

NOTE 9: INCOME TAX

The City levies a municipal income tax of 1.5 percent on gross salaries, wages and other personal service compensation earned by residents of the City and on the earnings of nonresidents working within the City. This tax also applies to the net income of businesses operating within the City. Residents of the City are granted a credit up to 1.0 percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax revenues are distributed among the General Fund, Street Maintenance and Repair Special Revenue Fund and the Park and Recreation Fund Special Revenue Fund. The distribution was determined by Ordinance 4-09.

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NOTE 10: CAPITAL ASSETS

A summary of changes in capital assets during 2009 follows:

	Balance 12/31/2008	Additions	Deletions	Transfers	Balance 12/31/2009
Governmental Activities:					
Capital Assets Not Being Depreciated:					
Land	$ 5,981,027	$ 415,967	$ 0	$ 9,500	$ 6,406,494
Construction in Progress	0	28,692	0	0	28,692
Total Capital Assets, Not Being Depreciated	5,981,027	444,659	0	9,500	6,435,186
Capital Assets, Being Depreciated:					
Buildings Improvements	8,942,401	0	(34,460)	(9,500)	8,898,441
Equipment	2,988,403	155,952	(148,202)	25,605	3,021,758
Vehicles	4,843,534	283,643	(334,464)	(13,186)	4,779,527
Streets	23,782,078	181,444	0	0	23,963,522
Bridges	2,526,671	0	0	0	2,526,671
Street lighting	845,373	0	0	0	845,373
Total Capital Assets, Being Depreciated	43,928,460	621,039	(517,126)	2,919	44,035,292
Less Accumulated Depreciation:					
Buildings Improvements	(3,803,606)	(188,829)	21,992	0	(3,970,443)
Equipment	(1,682,450)	(190,761)	136,646	(26,967)	(1,763,532)
Vehicles	(2,746,111)	(309,139)	323,274	13,186	(2,718,790)
Streets	(18,781,811)	(524,447)	0	0	(19,306,258)
Bridges	(1,541,562)	(86,623)	0	0	(1,628,185)
Street Lighting	(413,196)	(32,569)	0	0	(445,765)
Total Accumulated Depreciation	(28,968,736)	(1,332,368) *	481,912	(13,781)	(29,832,973)
Total Capital Assets Being Depreciated, Net	14,959,724	(711,329)	(35,214)	(10,862)	14,202,319
Total Governmental Activity Capital Assets, Net	$ 20,940,751	$ (266,670)	$ (35,214)	$ (1,362)	$ 20,637,505

*Depreciation expense was charged to governmental functions as follows:

General Government	$ 150,328
Leisure Time Services	116,039
Security of Persons and Property	244,103
Transportation	821,898
Total	$ 1,332,368

NOTE 10: CAPITAL ASSETS (Continued)

	Balance 12/31/2008	Additions	Deletions	Transfers	Balance 12/31/2009
Business-Type Activities:					
Capital Assets Not Being Depreciated:					
Land	$ 3,534,768	$ 0	$ (8,250)	$ 0	$ 3,526,518
Construction in Progress	1,410,196	1,371,228	(2,551,976)	0	229,448
Total Capital Assets, Not Being Depreciated	4,944,964	1,371,228	(2,560,226)	0	3,755,966
Capital Assets, Being Depreciated:					
Buildings and Improvements	12,025,142	1,036,094	(9,750)	466,000	13,517,486
Machinery and Equipment	3,565,128	60,022	(23,246)	(25,605)	3,576,299
Vehicles	1,495,183	282,822	(23,910)	13,186	1,767,281
Infrastructure	35,867,241	1,792,373	0	(466,000)	37,193,614
Total Capital Assets, Being Depreciated	52,952,694	3,171,311	(56,906)	(12,419)	56,054,680
Less Accumulated Depreciation:					
Buildings and Improvements	(4,626,112)	(280,556)	9,750	(55,143)	(4,952,061)
Machinery and Equipment	(1,415,627)	(194,314)	23,246	26,967	(1,559,728)
Vehicles	(942,866)	(98,637)	22,170	(13,186)	(1,032,519)
Infrastructure	(13,996,272)	(595,746)	0	55,143	(14,536,875)
Total Accumulated Depreciation	(20,980,877)	(1,169,253)	55,166	13,781	(22,081,183)
Total Capital Assets Being Depreciated, Net	31,971,817	2,002,058	(1,740)	1,362	33,973,497
Total Business-Type Capital Assets, Net	$ 36,916,781	$ 3,373,286	$ (2,561,966)	$ 1,362	$ 37,729,463

NOTE 11: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City contracts with private carriers for property and fleet insurance, liability insurance and inland marine coverage. Coverage provided is as follows:

Company	Type of Coverage	Period
Westfield Insurance/The Buren Insurance Group, Inc.	Property	8/30/09-8/30/10
St. Paul Travelers/Boales Insurance	Commercial General Liability	8/30/09-8/30/10
	Law Enforcement Liability	8/30/09-8/30/10
	Automobile Liability	8/30/09-8/30/10
	Umbrella Policy	8/30/09-8/30/10
	Basic Errors and Omissions	8/30/09-8/30/10

Settlement claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from last year.

The City pays the State Workers' Compensation System a premium based on a rate per $100 of salaries. This rate is calculated based on accident history and administrative costs.

NOTE 12: OTHER EMPLOYEE BENEFITS

A. Compensated Absences

City employees generally earn vacation ranging from two to five weeks per year based on length of service. Accumulated vacation leave cannot be carried over from one year to another without express written authorization of the Mayor. Sick leave is generally earned at the rate of 4.6 hours for every 80 hours worked and employees may accumulate on continuing basis. Sick leave is fully vested when earned. 25 percent of unused sick leave, up to the following maximums for employees who complete ten years of service plus any accumulated vacation leave, is paid at retirement or death. Sick leave accumulates up to a maximum of 688 hours for members of the Northern Ohio Patrolmen's Benevolent Association, 894 hours for members of The International Association of Fire Fighters Local 1386, AFL-CIO, 688 hours for all non-union City employees and 520 hours for AFSCME employees. As of December 31, 2009, the total liability for unpaid compensated absences was $877,100.

B. Additional Insurance

The City provides life insurance to all employees. The policy is in the amount of $20,000.

The City contracts with Principal Financial Group to provide dental, vision and health insurance to employees. The City and the employees share the cost of the total monthly premiums of $473.64 single health care, $987.34 employee and spouse health care, $783.32 employee and child health care and $1,297.02 family health care. Premiums and co-payments are paid from the same funds that pay the employee's salaries.

NOTE 13: SELF-INSURANCE

The City's health insurance also includes a health reimbursement account (HRA), which is administered by Principal Financial Group. The HRA is an allocated benefit amount set up by the City to reimburse covered out-of-pocket expenses incurred by covered employees. The allocated benefit amount for those employees electing single coverage was $1,120 per year, and the allocated benefit amount for those employees electing family coverage was $2,240 per year. Additionally, the HRA has a rollover feature which allows the amount of unused HRA at the end of the plan year to be added to the new amount available in the new plan year. The maximum amount the HRA may have as an accumulated balance is $1,620 for single coverage and $3,240 for family coverage. As of year end, accumulated carryover balance was $230,690, which represents the amount the City may be obligated to reimburse subsequently incurred employees' out-of-pocket expenses. Providers submit claims to the third-party administrator, which then invoices the City weekly. Due to the small lag in claims payments, the City reports a minimal claims liability at year-end.

The claims liability of $2,207 reported in the Self-Insurance Fund at December 31, 2009 is based on the requirements of GASB Statement No. 10, *"Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,"* which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the City's claims liability amount during 2008 and 2009 were as follows:

Year	Beginning of Year Liability	Claims Expense	Claims Payments	Balance at Year End
2009	$ 0	$ 250,499	$ 248,292	$ 2,207
2008	$ 0	$ 258,959	$ 258,959	$ 0

NOTE 14: DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings.

NOTE 14: DEFINED BENEFIT PENSION PLANS (Continued)

The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2009, members in State and local classifications contributed 10.0 percent of covered payroll and public safety members and law enforcement members contributed 10.1 percent.

The City's contribution rate for 2009 was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City's contribution was 17.63 percent of covered payroll. For 2009, a portion of the City's contribution equal to 7.0 percent of covered payroll was allocated to fund the post-employment health care plan. Employer contribution rates are actuarially determined.

State statute sets a maximum contribution rate for the City of 14 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2009, 2008, and 2007 were $396,401, $468,564, and $514,367, respectively; 95.9 percent has been contributed for 2009 and 100 percent for 2008 and 2007. Contributions to the member-directed plan for 2009 were $11,301 made by the City and $8,072 made by the plan members.

B. Ohio Police and Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

NOTE 14: DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations. The City's contribution was 19.5 percent for police officers and 24.0 percent for firefighters. Contributions are authorized by State statute. For 2009, a portion of the City's contribution equal to 6.75 percent of covered payroll was allocated to fund the post-employment health care plan. The City's contributions to OP&F for police and firefighters were $72,359 and $181,631, $247,986 and $325,508, $167,874 and $243,920, for the years ended December 31, 2009, 2008 and 2007, respectively. The full amount has been contributed for 2008 and 2007. 91.25 percent has been contributed for police and 94.22 percent for firefighters for 2009.

NOTE 15: POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222- 5601 or (800) 222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2009, local government employers contributed 14.0 percent of covered payroll (17.4 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The amount of the employer contributions which was allocated to fund post-employment health care was 7.0 percent of covered payroll from January 1 through March 31, 2009 and 5.5 percent of covered payroll from April 1 through December 31, 2009.

NOTE 15: POSTEMPLOYMENT BENEFITS (Continued)

The retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and coverage selected. Active members do not make contributions to the post-employment health care plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2009, 2008, and 2007 were $331,460, $468,564 and $338,805, respectively; 95.9 percent has been contributed for 2009 and 100 percent for 2008 and 2007.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the OP&F sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability or survivor benefit or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – OP&F's post-employment healthcare plan was established and is administered as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively.

NOTE 15: POSTEMPLOYMENT BENEFITS (Continued)

The Board of Trustees is authorized to allocate a portion of the total employer contributions made to the pension plan to the 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2009, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the OPEB Plan.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were $38,308 and $71,073, $131,287 and $127,373, and $88,875 and $95,447 for the years ended December 31, 2009, 2008 and 2007, respectively. The full amount has been contributed for 2008 and 2007. 91.25 percent has been contributed for police and 94.22 percent for firefighters for 2009.

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NOTE 16: NOTES PAYABLE

Note activity for the year ended December 31, 2009, consisted of the following:

	Outstanding 12/31/2008	Issued	Retired	Outstanding 12/31/2009
Bond Anticipation Notes:				
Governmental Activities				
Nonmajor Funds				
2.5% Maturity - 1/13/09				
Soccer Field	$ 88,000	$ 0	$ (88,000)	$ 0
1.75% Maturity - 10/7/10				
Soccer Field	88,000	60,000	(88,000)	60,000
2.5% Maturity - 1/13/09				
Fire Engine	105,000	0	(105,000)	0
1.75% Maturity - 10/7/10				
Fire Engine	105,000	25,000	(105,000)	25,000
2.5% Maturity - 1/13/09				
Fire Engine	290,000	0	(290,000)	0
1.75% Maturity - 10/7/10				
Fire Engine	290,000	240,000	(290,000)	240,000
2.5% Maturity - 1/13/09				
Rescue Truck	80,000	0	(80,000)	0
1.75% Maturity - 10/7/10				
Rescue Truck	80,000	30,000	(80,000)	30,000
2.75% Maturity - 10/19/09				
Fire Pumper Truck	0	200,000	(200,000)	0
1.75% Maturity - 10/7/10				
Fire Pumper Truck	0	200,000	0	200,000
Total Governmental Activities	$ 1,126,000	$ 755,000	$ (1,326,000)	$ 555,000
Business-Type Activities				
Water Fund				
2.5% Maturity - 10/7/10				
Land Acquisition	$ 2,200,000	$ 1,125,000	$ (2,200,000)	$ 1,125,000
Sewer Fund				
1.75% Maturity - 10/7/10				
Sanitary Sewer	600,000	570,000	(600,000)	570,000
2.5% Maturity - 1/13/09				
Equalization Basin	5,500,000	0	(5,500,000)	0
1.75% Maturity - 10/7/10				
Equalization Basin	5,500,000	5,450,000	(5,500,000)	5,450,000
Total Business-Type Activities	$ 13,800,000	$ 7,145,000	$ (13,800,000)	$ 7,145,000

All the notes were issued for one year or less and are backed by the full faith and credit of the City.

NOTE 17: LONG-TERM OBLIGATIONS

Debt Issue	Interest Rate	Original Issue Amount	Date of Maturity
Governmental Activities			
OPWC Loans:			
1999 Various Road Widening Reconstruction	0.00%	$ 43,281	1/01/2010 *
2000 George Rd. Reconstruction	0.00%	4,162	1/01/2011 *
2002 Road Improvements	0.00%	11,931	1/01/2011 *
2003 Baney Rd. Reconstruction	0.00%	27,745	1/01/2014 *
2005 ODOT Loan - US Route 250	3.00%	462,010	11/28/2015
2003 Justice Center Bond	Various	2,923,000	12/1/2023
Bond Anticipation Note:			
Fire Pumper Truck	2.00%	250,000	2/26/2009
Business-Type Activities			
1990 OWDA Loan - Wastewater Treatment Plant Improvements	5.00%	4,190,216	1/01/2011
OPWC Loans:			
Waterline Replacement	0.00%	7,942	7/01/2014 *
Water Treatment Plant Improvements	0.00%	92,361	7/1/2029
Mifflin Avenue Booster Station Renovation Project	0.00%	18,097	7/1/2019
General Obligation Bonds:			
2003 North Trunk Sewer Bond	Various	1,019,000	12/1/2023
2003 Sewer System Bond	Various	1,426,000	12/1/2023
2003 Jamison Creek Bond	Various	1,019,000	12/1/2023
2003 Water System Bond	Various	1,834,000	12/1/2023
2003 Water Treatment Bond	Various	3,360,000	12/1/2023
2003 Reservoir Bond	Various	1,324,000	12/1/2023

* Debt was retired early during 2009.

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NOTE 17: LONG-TERM OBLIGATIONS (Continued)

Changes in the long-term obligations of the City during 2009 were as follows:

	Principal Balance 12/31/08	Additions	(Reductions)	Principal Balance 12/31/09	Due in One Year
Governmental Activities:					
OPWC Loans	$ 22,017	$ 0	$ (22,017)	$ 0	$ 0
General Obligation Bonds	2,367,000	0	(120,000)	2,247,000	123,000
Bond Anticipation Notes	250,000	0	(250,000)	0	0
ODOT Loan	412,603	0	(22,543)	390,060	60,269
Compensated Absences	793,694	26,013	(111,953)	707,754	37,795
Total Governmental Activities	$ 3,845,314	$ 26,013	$ (526,513)	$ 3,344,814	$ 221,064
Business-Type Activities:					
OWDA Loan	$ 775,547	$ 0	$ (298,754)	$ 476,793	$ 313,879
OPWC Loans	40,356	74,470	(7,582)	107,244	6,428
General Obligation Bonds	8,083,000	0	(410,000)	7,673,000	422,000
Compensated Absences	179,225	19,551	(29,430)	169,346	2,008
Total Business-Type Activities	$ 9,078,128	$ 94,021	$ (745,766)	$ 8,426,383	$ 744,315

The Ohio Public Works Commission (OPWC) loans, the Ohio Water Development Authority (OWDA) loan and the general obligation bonds in the business-type activities will be paid from user charges of the water and sewer funds. The general obligation bonds in the governmental activities will be repaid with property tax revenues. The compensated absences will be paid from the general operating revenues of the fund from which the employees' salaries are paid.

In 2008, the City was awarded a loan from the Ohio Public Works Commission (OPWC) in the amount of $93,261 for water treatment plant improvements. The City drew down $35,988 in 2008 and the remaining $56,373 in 2009.

In 2009, the Ohio Public Works Commission (OPWC) awarded the City a loan in the amount of $18,097. The loan proceeds are being used for the renovation of the Mifflin Avenue booster station.

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for repayment.

The City has pledged future water revenue and sewer revenue, net of specified operating expenses to repay $584,037 of Ohio Public Works Commission (OPWC) loans and an Ohio Water Development Authority (OWDA) loan. Annual principal and interest payments, as a percentage of net customer revenues, on the loans are expected to be similar over the term of the loans as in the current year, which were 5.1 percent. The total principal and interest remaining to be paid on the loans is $608,009. Principal and interest paid for the current year and total net revenues were $341,425 and $2,282,632, respectively.

NOTE 17: LONG-TERM OBLIGATIONS (Continued)

A summary of annual requirements to pay principal and interest on debt outstanding at December 31, 2009 is as follows:

	Business-Type Activities				
	OWDA Loan		OPWC Loans	General Obligation Bonds	
	Principal	Interest	Principal	Principal	Interest
2010	$ 313,879	$ 19,965	$ 6,428	$ 422,000	$ 328,849
2011	162,914	4,007	6,428	433,000	315,767
2012	0	0	6,428	449,000	301,045
2013	0	0	6,428	464,000	285,330
2014	0	0	6,428	484,000	267,930
2015-2019	0	0	31,233	2,733,000	1,009,943
2020-2024	0	0	23,090	2,688,000	310,895
2025-2029	0	0	20,781	0	0
Totals	$ 476,793	$ 23,972	$ 107,244	$ 7,673,000	$ 2,819,759

	Governmental Activities			
	General Obligation Bonds		ODOT Loan	
	Principal	Interest	Principal	Interest
2010	$ 123,000	$ 96,323	$ 60,269	$ 14,562
2011	127,000	92,511	62,089	12,841
2012	131,000	88,192	63,965	11,067
2013	136,000	83,608	65,901	9,240
2014	141,000	78,508	67,892	7,357
2015-2019	802,000	295,882	69,944	5,418
2019-2023	787,000	90,955	0	0
Totals	$ 2,247,000	$ 825,979	$ 390,060	$ 60,485

	Business Type Activities		Governmental Activities	
	Total		Total	
	Principal	Interest	Principal	Interest
2010	$ 742,307	$ 348,814	$ 183,269	$ 110,885
2011	602,342	319,774	189,089	105,352
2012	455,428	301,045	194,965	99,259
2013	470,428	285,330	201,901	92,848
2014	490,428	267,930	208,892	85,865
2015-2019	2,764,233	1,009,943	871,944	301,300
2020-2024	2,711,090	310,895	787,000	90,955
2025-2029	20,781	0	0	0
Totals	$ 8,257,037	$ 2,843,731	$ 2,637,060	$ 886,464

NOTE 17: LONG-TERM OBLIGATIONS (Continued)

2003 Various Purpose Improvement Bonds

The $12,905,000 bond issue consists of serial and term bonds. The serial bonds were issued with a varying interest rate of 1.15-4.5 percent. The term bonds that mature in the year 2018, with an interest rate of 4.75 percent are subject to mandatory sinking fund redemption. The mandatory sinking fund redemption is to occur on December 1, 2016, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

Date	Principal Amount to be Redeemed
2016	$670,000
2017	705,000

The term bonds due December 1, 2020 with an interest rate of 4.75 percent are subject to mandatory sinking fund redemption. The mandatory sinking fund redemption is to occur on December 1, 2019 in the amount of $775,000 (and the balance of $810,000 is to be paid at stated maturity on December 1, 2020), at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date.

The term bonds due December 1, 2022 with an interest rate of 4.75 percent are subject to mandatory sinking fund redemption. The mandatory sinking fund redemption is to occur on December 1, 2021 in the amount of $850,000 (and the balance of $885,000 is to be paid at stated maturity on December 1, 2022), at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date.

The bonds maturing on or after December 1, 2014 are subject to prior redemption, by and at the sole option of the City, either in whole or in part (as selected by the City and in integral multiples of $5,000), on any date on or after December 1, 2013, at 100 percent of par, plus interest accrued to the redemption date.

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NOTE 18: INTERFUND TRANSFERS

Following is a summary of transfers in and out for all funds for 2009:

Fund	Transfers In	Transfers Out
General	$ 0	$ 468,114
Park and Recreation (1)	42,000	0
Ashland Public Transportation (1)	107,669	0
Firemens Pension (1)	111,623	0
Policemens Pension (1)	139,632	0
Capital Improvement	0	70,091
G.O. Bond Retirement	70,091	0
Fire Rescue Equipment	0	254,944
Note Retirement	254,944	0
Sewer	0	5,767
Sanitation	5,767	0
Brookside Swimming Pool	27,190	0
Brookside Golf Course	40,000	0
Total	$ 798,916	$ 798,916

(1) Transfers from general fund to help finance programs at the City.

The Fire Rescue Equipment Fund transferred $254,944, to the Note Retirement Fund for debt payments. In 2008, the Capital Improvement Fund advanced $70,091 to the General Obligation Bond Retirement Fund for capital-related debt payments. In 2009, the City Council passed Ordinance 93-09 converting this advance to a permanent transfer. The Sewer Fund transferred capital assets in the amount of $5,767 to the Sanitation Fund.

Net entity-wide transfers of $68,552 amount to transfers of funds of $67,190 from governmental activities to business type activities, $24,404 of capital assets for governmental activities to business type activities and $23,402 of capital assets transferred from business type activities to governmental activities.

NOTE 19: CONTRACTUAL COMMITMENTS

As of December 31, 2009, the City had contractual commitments for the following projects:

	Contractual Commitment	Expended	Balance 12/31/2009
Arcadis - Water treatment plant disinfection improvements design	$ 57,900	$ (39,150)	$ 18,750
GPD Associates - Bandshell renovations	43,550	(8,250)	35,300
North Bay Construction -Wastewater treatment plant electrical improvements	73,900	(41,612)	32,288
Burgess & Niple -Wastewater treatment plant electrical improvements	18,100	(17,122)	978
Total Business-Type Activities	$ 193,450	$ (106,134)	$ 87,316

NOTE 20: CONTINGENCIES

A. Grants

The City received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the City at December 31, 2009.

B. Litigation

The City is a party to several legal proceedings. City management is of the opinion that ultimate disposition of these proceedings will not have a material effect, if any, on the financial condition of the City.

NOTE 21: JOINTLY GOVERNED ORANIZATIONS

A. Ashland Community Improvement Corporation

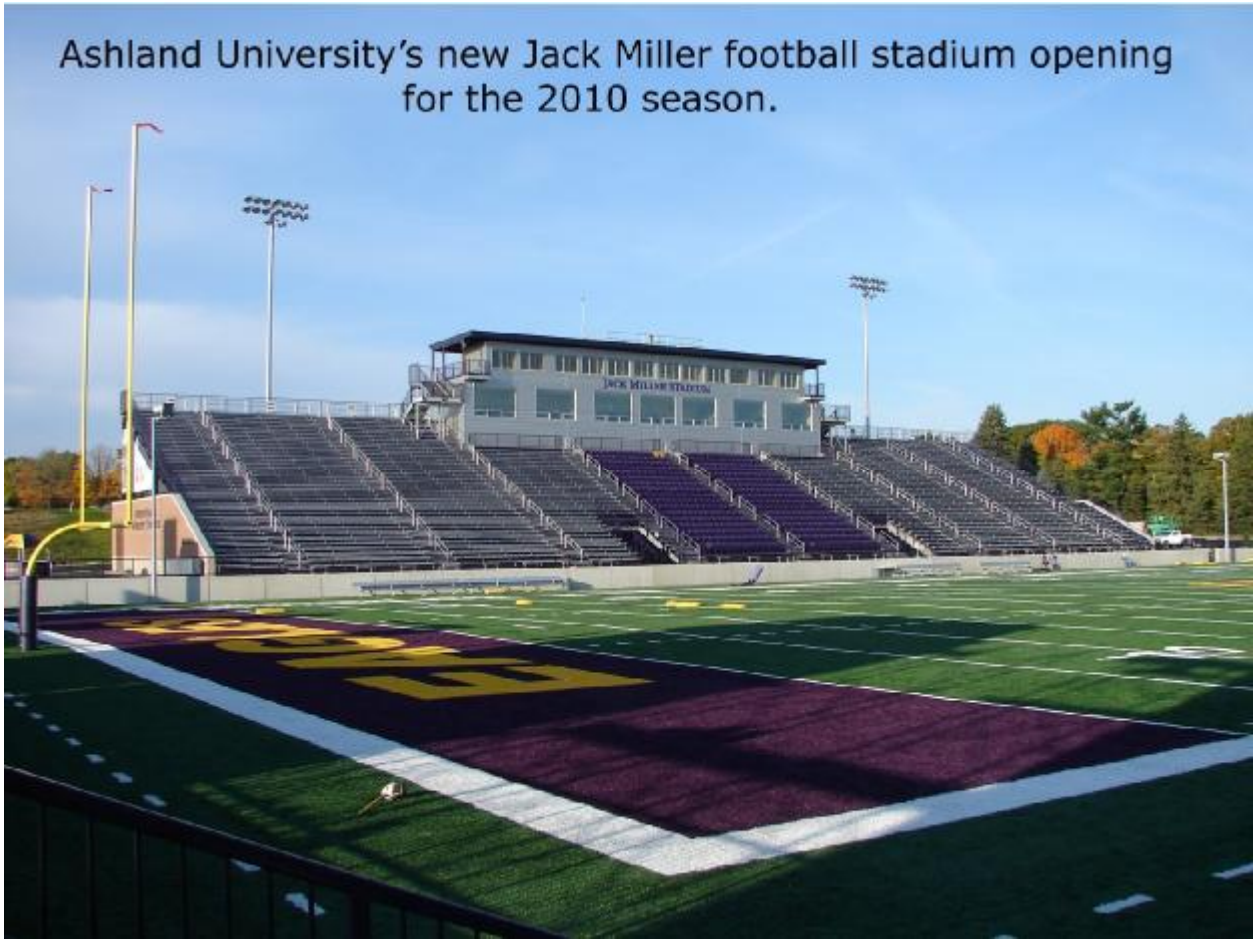
The City participates in the Ashland Community Improvement Corporation (CIC), a 501(c)(3) not-for-profit-corporation established under Ohio Revised Code Section 1724.10. The CIC administers the CDBG revolving loan program in conjunction with the City's revolving loan fund.

The CIC board consists of thirty members, two-fifths of whom are required by the Ohio Revised Code to be from the participating governments. Ashland County has one representative on the CIC board. Financial information can be obtained from the Ashland Community Improvement Corporation, 47 West Main Street, Ashland, Ohio 44805.

B. Ashland Area Council for Economic Development

The Ashland Area Council for Economic Development (Council) is a jointly governed organization between the City and Ashland County. The Council was organized to undertake joint programs for economic development in the Ashland County area. The Council's board consists of a council member from the City of Ashland, a representative appointed by City Council, a member of the Board of County Commissioners, and a representative appointed by the Board of Commissioners. Each term is for three years. In 2009, the City contributed $14,000 to the Council. Financial information can be obtained from the Ashland Area Council for Economic Development, 206 Claremont Avenue, Ashland, Ohio 44805.

Combining Statements for Nonmajor Governmental Funds



CITY OF ASHLAND, OHIO

Fund Descriptions – Nonmajor Funds

Nonmajor Special Revenue Funds

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

State Highway Fund - To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Permissive Tax - To account for the additional motor vehicle registration fees designated for maintenance and repair of streets within the City that is collected by the County.

City Permissive - To account for the deposit, control and expenditure of additional vehicle License Tax.

Bandshell Improvements - To account for the deposit, control and expenditure of donated monies to be used for bandshell improvement.

Park & Recreation - To account for revenue from all sources to maintain and operate all areas of the park & recreation department.

Kate Myers Trust - To account for interest revenue and operating costs from the trust.

Fire/Rescue Training - To account for grants and donations and expenses for EMS grant expenditures.

Fire/Rescue Equipment - To account for note proceeds and other revenues and expenses for equipment purchases, and principal and interest on equipment purchases.

Community Development Block Grant - To account for grant revenue and expenditures for specific sewer, water treatment and landscaping projects.

Ohio Regional Development Housing - To account for the deposit control and expenditure of monies for the Ohio Regional Development Housing Program through habit for humanity, down payments and rehab assistance.

Firemens Pension - To account for accumulated property taxes levied for the payment of current employer contributions for Fire disability and pension benefits and the accrued liability.

Policemens Pension - To account for accumulated property taxes levied for the payment of current employer contributions for Police disability and pension benefits and the accrued liability.

Fund Descriptions – Nonmajor Funds (continued)

Drug Law Enforcement - To account for revenue from fines and expenditures as stated in ORC 2925.03.

Enforcement & Education - To account for the collection of revenue from fines and the expenditure as set forth in ORC 4511.99.

Ashland Public Transportation - To account for Federal, State and Elderly grants and fare box revenue and for the expenditure of the total transit operation.

D.A.R.E. - To account for the deposit, control of grant monies and donations received for the expenditure of supplies, contractual services, travel and salary reimbursement.

Municipal Court Computer - To account for the deposit of revenue from fines and the expenditures for computers for the Municipal Court.

Indigent Drivers - To account for the deposit and control of revenue from fines and the expenditures of ACCADA and alcohol treatment.

Municipal Probation - To account for the deposit and control of revenue from fines and the expenditures for the operation of the Probation Department.

Police Donations - To account for the deposit and control of revenue from donations and the expenditures for the purchase of equipment.

Home Arrest - To account for the deposit and control of revenue from fines and the expenditures for Monitoring services.

Community Corrections - To account for the deposit and control of revenue from a CCA Grant and the expenditure for probation operations pursuant to ORC 2951.021.

Municipal Court Special Program - To account for the deposit, control and expenditure of monies to be used for special projects as determined by the Municipal Court, including but not limited to , those purposes set forth in ORC 1901.26.

CCA Monitoring - To account for the deposit, control and expenditure of monies from fees to be used for personal services and other expenses.

Revolving Loan - To account for the deposit, control and expenditure of monies from repayments and interest to be used for miscellaneous expenses related to revolving loans.

Mayor's Underpriviledged Children - To account for the deposit, control and expenditure of monies from program income and interest to be used for miscellaneous expenses related to this fund.

Fund Descriptions – Nonmajor Funds (continued)

Indigent Driver's Interlock - To account for the deposit, control of revenue and expenditure of monies for the purpose pursuant to ORC 4510.13.

Continuing Education - To account for funds received for paying the cost of continuing professional training programs.

FEMA Grant – To account for the deposit, control of revenue and expenditure of monies for the purpose pursuant to ORC 53.05.

Byrne Memorial Grant - To account for the deposit, control and expenditure of monies relative to funds obtained through the Recovery Act Edward Byrne Memorial Justice Assistance Grant Program.

Assistance Grant - To account for the deposit, control and expenditure of monies from United States Department of Justice Grant Program.

Nonmajor Debt Service Funds

General Obligation Bond Retirement - To account for resources used for the payment of principal and interest and fiscal charges related to general obligation debt.

Note Retirement - To account for resources used for the payment of principal and interest and fiscal charges related to note debt.

Nonmajor Capital Projects Funds

Capital Improvement - To account for the deposit, control and expenditure of monies from assessments and interest income to pay for various capital improvement projects.

Liberty Street - To account for the deposit, control of revenue and expenditure of monies for the purpose pursuant to ORC 16.09.

Brookside Nature Preserve - To account for the deposit, control and expenditure of monies from Ohio Public Works Commission for various capital improvements.

City of Ashland
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Investments	$ 1,542,508	$ 87,459	$ 1,093,610	$ 2,723,577
Receivables:				
Taxes	476,168	256,871	0	733,039
Accounts	40,060	0	0	40,060
Intergovernmental Receivable	587,484	18,821	0	606,305
Prepaid Items	12,711	0	0	12,711
Total Assets	$ 2,658,931	$ 363,151	$ 1,093,610	$ 4,115,692
Liabilities				
Accounts Payable	$ 60,415	$ 0	$ 6,276	$ 66,691
Accrued Wages	20,480	0	0	20,480
Intergovernmental Payable	24,338	0	0	24,338
Accrued Interest Payable	2,262	0	0	2,262
Deferred Revenue	950,013	275,692	0	1,225,705
Notes Payable	555,000	0	0	555,000
Total Liabilities	1,612,508	275,692	6,276	1,894,476
Fund Balances				
Reserved for Encumbrances	126,535	0	9,569	136,104
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	919,888	0	0	919,888
Debt Service Fund	0	87,459	0	87,459
Capital Projects Funds	0	0	1,077,765	1,077,765
Total Fund Balances	1,046,423	87,459	1,087,334	2,221,216
Total Liabilities and Fund Balances	$ 2,658,931	$ 363,151	$ 1,093,610	$ 4,115,692

City of Ashland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	$ 335,800	$ 237,767	$ 0	$ 573,567
Income Taxes	534,820	0	0	534,820
Charges for Services	491,672	0	0	491,672
Fines and Forfeitures	446,573	0	0	446,573
Intergovernmental	949,600	42,639	293,441	1,285,680
Interest	172	0	0	172
Contributions and Donations	91,439	3,000	0	94,439
Other	15,390	0	122,694	138,084
Total Revenues	2,865,466	283,406	416,135	3,565,007
Expenditures				
Current:				
Gerneral Government	495,947	0	2,726	498,673
Security of Persons and Property	1,046,772	0	0	1,046,772
Leisure Time Services	1,058,094	0	0	1,058,094
Community and Economic Development	232,464	0	0	232,464
Transportation	61	0	0	61
Capital Outlay	417,740	0	409,417	827,157
Debt Service:				
Principal Retirement	22,543	370,000	22,017	414,560
Interest and Fiscal Charges	24,402	189,261	0	213,663
Issuance Costs	0	33,243	0	33,243
Total Expenditures	3,298,023	592,504	434,160	4,324,687
Excess of Revenues Over (Under) Expenditures	(432,557)	(309,098)	(18,025)	(759,680)
Other Financing Sources (Uses)				
Transfers In	400,924	325,035	0	725,959
Premium on Debt Issued	126	56,980	0	57,106
Transfers Out	(254,944)	0	(70,091)	(325,035)
Total Other Financing Sources	146,106	382,015	(70,091)	458,030
Net Change in Fund Balances	(286,451)	72,917	(88,116)	(301,650)
Fund Balances Beginning of Year	1,332,874	14,542	1,175,450	2,522,866
Fund Balances End of Year	$ 1,046,423	$ 87,459	$ 1,087,334	$ 2,221,216

City of Ashland
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009

	State Highway	City Permissive	Bandshell Improvements	Park & Recreation
Assets				
Equity in Pooled Cash and Investments	$ 94,895	$ 31,795	$ 160,683	$ 94,618
Receivables:				
Taxes	0	0	0	282,532
Accounts	0	0	0	10,546
Intergovernmental Receivable	32,937	46,138	0	13,203
Prepaid Items	0	0	0	10,569
Total Assets	$ 127,832	$ 77,933	$ 160,683	$ 411,468
Liabilities				
Accounts Payable	$ 0	$ 0	$ 0	$ 1,361
Accrued Wages	0	0	0	14,736
Intergovernmental Payable	0	0	0	17,729
Accrued Interest Payable	0	0	0	245
Deferred Revenue	21,650	31,688	0	229,333
Notes Payable	0	0	0	60,000
Total Liabilities	21,650	31,688	0	323,404
Fund Balances				
Reserved for Encumbrances	0	0	16,449	0
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	106,182	46,245	144,234	88,064
Total Fund Balances	106,182	46,245	160,683	88,064
Total Liabilities and Fund Balances	$ 127,832	$ 77,933	$ 160,683	$ 411,468

(Continued)

Kate Myers Trust	Fire/Rescue Training	Fire/Rescue Equipment	Community Development Block Grant	Ohio Regional Development Housing	Firemens Pension	Policemens Pension
$ 7,101	$ 7,808	$ 106,709	$ 47,333	$ 51,952	$ 0	$ 0
0	0	0	0	0	96,818	96,818
0	0	0	0	0	0	0
0	6,500	0	0	415,000	8,165	8,165
0	0	0	0	0	0	0
$ 7,101	$ 14,308	$ 106,709	$ 47,333	$ 466,952	$ 104,983	$ 104,983
$ 0	$ 0	$ 2,480	$ 0	$ 6,330	$ 0	$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	
0	0	2,017	0	0	0	0
0	0	0	0	400,000	104,983	104,983
0	0	495,000	0	0	0	0
0	0	499,497	0	406,330	104,983	104,983
0	0	0	0	0	0	0
7,101	14,308	(392,788)	47,333	60,622	0	0
7,101	14,308	(392,788)	47,333	60,622	0	0
$ 7,101	$ 14,308	$ 106,709	$ 47,333	$ 466,952	$ 104,983	$ 104,983

(Continued)

City of Ashland
Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
December 31, 2009

	Continuning Education	Drug Law Enforcement	Enforcement & Education	Ashland Public Transportation	Municpial Court Computer
Assets					
Equity in Pooled Cash and Investments	$ 1,235	$ 30,092	$ 4,813	$ 115,613	$ 231,531
Receivables:					
Taxes	0	0	0	0	0
Accounts	0	0	0	0	7,792
Intergovernmental Receivable	0	0	0	51,872	0
Prepaid Items	0	0	0	0	0
Total Assets	$ 1,235	$ 30,092	$ 4,813	$ 167,485	$ 239,323
Liabilities					
Accounts Payable	$ 0	$ 0	$ 0	$ 36,235	$ 12,905
Accrued Wages	0	0	0	0	0
Intergovernmental Payable	0	0	0	61	0
Accrued Interest Payable	0	0	0	0	0
Deferred Revenue	0	0	0	51,872	0
Notes Payable	0	0	0	0	0
Total Liabilities	0	0	0	88,168	12,905
Fund Balances					
Reserved for Encumbrances	0	0	0	80,399	19,743
Undesignated Reported In:					
Special Revenue Funds	1,235	30,092	4,813	(1,082)	206,675
Total Fund Balances	1,235	30,092	4,813	79,317	226,418
Total Liabilities and Fund Balances	$ 1,235	$ 30,092	$ 4,813	$ 167,485	$ 239,323

(Continued)

Indigent Drivers	Municipal Probation	Police Donations	Home Arrest	Community Corrections	Municipal Court Special Program	CCA Monitoring
$ 61,846	$ 156,287	$ 9,361	$ 1,728	$ 9,311	$ 267,084	$ 4,170
0	0	0	0	0	0	0
0	18,116	0	0	0	3,314	292
0	0	0	0	5,504	0	0
0	1,347	0	0	795	0	0
$ 61,846	$ 175,750	$ 9,361	$ 1,728	$ 15,610	$ 270,398	$ 4,462
$ 0	$ 1,104	$ 0	$ 0	$ 0	$ 0	$ 0
0	3,718	0	0	2,026	0	0
0	4,666	0	0	1,882	0	0
0	0	0	0	0	0	0
0	0	0	0	5,504	0	0
0	0	0	0	0	0	0
0	9,488	0	0	9,412	0	0
0	0	9,361	0	583	0	0
61,846	166,262	0	1,728	5,615	270,398	4,462
61,846	166,262	9,361	1,728	6,198	270,398	4,462
$ 61,846	$ 175,750	$ 9,361	$ 1,728	$ 15,610	$ 270,398	$ 4,462

(Continued)

City of Ashland
Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
December 31, 2009

	Revolving Loan	Mayor's Underprivileged Children	Indigent Driver's Interlock	Totals
Assets				
Equity in Pooled Cash and Investments	$ 40,225	$ 387	$ 5,931	$ 1,542,508
Receivables:				
Taxes	0	0	0	476,168
Accounts	0	0	0	40,060
Intergovernmental Receivable	0	0	0	587,484
Prepaid Items	0	0	0	12,711
Total Assets	$ 40,225	$ 387	$ 5,931	$ 2,658,931
Liabilities				
Accounts Payable	$ 0	$ 0	$ 0	$ 60,415
Accrued Wages	0	0	0	20,480
Intergovernmental Payable	0	0	0	24,338
Accrued Interest Payable	0	0	0	2,262
Deferred Revenue	0	0	0	950,013
Notes Payable	0	0	0	555,000
Total Liabilities	0	0	0	1,612,508
Fund Balances				
Reserved for Encumbrances	0	0	0	126,535
Undesignated Reported In:				
Special Revenue Funds	40,225	387	5,931	919,888
Total Fund Balances	40,225	387	5,931	1,046,423
Total Liabilities and Fund Balances	$ 40,225	$ 387	$ 5,931	$ 2,658,931

City of Ashland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2009

	State Highway	Permissive Tax	City Permissive	Bandshell Improvements	Park & Recreation
Revenues					
Property Taxes	$ 0	$ 0	$ 0	$ 0	$ 149,629
Income Taxes	0	0	0	0	534,820
Charges for Services	0	0	0	0	91,685
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	73,666	98,000	94,132	49,335	37,490
Contributions and Donations	0	0	0	48,007	17,200
Interest	0	0	0	0	0
Other	0	0	0	0	15,390
Total Revenues	73,666	98,000	94,132	97,342	846,214
Expenditures					
Current:					
General Government:	0	0	0	0	0
Security of Persons and Property	0	0	0	0	0
Leisure Time Services	0	0	0	15,779	1,042,315
Community and Economic Development	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	62,033	98,000	84,792	0	0
Debt Service:					
Principal Retirement	22,543	0	0	0	0
Interest and Fiscal Charges	10,351	0	0	0	1,515
Total Expenditures	94,927	98,000	84,792	15,779	1,043,830
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,261)	0	9,340	81,563	(197,616)
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	42,000
Premium on Debt Issued	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	42,000
Net Change in Fund Balanes	(21,261)	0	9,340	81,563	(155,616)
Fund Balances (Deficit) Beginning of Year	127,443	0	36,905	79,120	243,680
Fund Balances (Deficit) End of Year	$ 106,182	$ 0	$ 46,245	$ 160,683	$ 88,064

(Continued)

Kate Myers Trust	Fire/Rescue Training	Fire/Rescue Equipment	Community Development Block Grant	Ohio Regional Development Housing	Firemens Pension	Policemens Pension
$ 0	$ 0	$ 0	$ 0	$ 0	$ 93,085	$ 93,086
0	0	0	0	0	0	0
0	0	310,288	0	0	0	0
0	0	0	0	0	0	0
0	7,283	0	0	115,824	22,272	18,496
0	9,070	0	0	0	0	0
21	0	0	0	0	0	0
0	0	0	0		0	0
21	16,353	310,288	0	115,824	115,357	111,582
144	0	0	0	0	0	0
0	17,534	105,555	0	0	113,963	143,739
0	0	0	0	0	0	0
0	0	0	120,902	111,562	0	0
0	0	0	0	0	0	0
0	0	172,915	0	0	0	0
0	0	0	0	0	0	0
0	0	12,536	0	0	0	0
144	17,534	291,006	120,902	111,562	113,963	143,739
(123)	(1,181)	19,282	(120,902)	4,262	1,394	(32,157)
0	0	0	0	0	111,623	139,632
0	0	126	0	0	0	0
0	0	(254,944)	0	0	0	0
0	0	(254,818)	0	0	111,623	139,632
(123)	(1,181)	(235,536)	(120,902)	4,262	113,017	107,475
7,224	15,489	(157,252)	168,235	56,360	(113,017)	(107,475)
$ 7,101	$ 14,308	$ (392,788)	$ 47,333	$ 60,622	$ 0	$ 0

(Continued)

City of Ashland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended December 31, 2009

	Drug Law Enforcement	Enforcement & Education	Ashland Public Transportation	D.A.R.E.	Municpial Court Computer
Revenues					
Property Taxes	$ 0	$ 0	$ 0	$ 0	$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	0	87,079	0	0
Fines and Forfeitures	4,238	1,978	0	0	97,132
Intergovernmental	0	0	320,749	24,667	0
Contributions and Donations	0	0	0	10,617	0
Interest	0	0	0	0	0
Other	0	0		0	0
Total Revenues	4,238	1,978	407,828	35,284	97,132
Expenditures					
Current:					
General Government:	0	0	495,803	0	0
Security of Persons and Property	500	0	0	66,634	211,490
Leisure Time Services	0	0	0	0	0
Community and Economic Development	0	0	0	0	0
Transportation	0	0	61	0	0
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	500	0	495,864	66,634	211,490
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,738	1,978	(88,036)	(31,350)	(114,358)
Other Financing Sources (Uses)					
Transfers In	0	0	107,669	0	0
Premium on Debt Issued	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	107,669	0	0
Net Change in Fund Balances	3,738	1,978	19,633	(31,350)	(114,358)
Fund Balances (Deficit) Beginning of Year	26,354	2,835	59,684	31,350	340,776
Fund Balances (Deficit) End of Year	$ 30,092	$ 4,813	$ 79,317	$ 0	$ 226,418

(Continued)

Indigent Drivers	Municipal Probation	Police Donations	Home Arrest	Community Corrections	Municipal Court Sprecial Program	CCA Monitoring
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
15,011	265,596	0	0	0	51,589	5,198
0	171	0	0	82,969	0	0
0	0	6,545	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
15,011	265,767	6,545	0	82,969	51,589	5,198
0	0	0	0	0	0	0
15,000	233,017	7,513	0	104,709	16,385	5,742
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
15,000	233,017	7,513	0	104,709	16,385	5,742
11	32,750	(968)	0	(21,740)	35,204	(544)
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
11	32,750	(968)	0	(21,740)	35,204	(544)
61,835	133,512	10,329	1,728	27,938	235,194	5,006
$ 61,846	$ 166,262	$ 9,361	$ 1,728	$ 6,198	$ 270,398	$ 4,462

(Continued)

City of Ashland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended December 31, 2009

	Revolving Loan	Mayor's Underprivileged Children	Indigent Driver's Interlock	Continuing Education	Byrne Memorial Grant	Totals
Revenues						
Property Taxes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 335,800
Income Taxes	0	0	0	0	0	534,820
Charges for Services	2,620	0	0	0	0	491,672
Fines and Forfeitures	0	0	5,831	0	0	446,573
Intergovernmental	0	0	0	0	4546	949,600
Contributions and Donations	0	0	0	0	0	91,439
Interest	151	0	0	0	0	172
Other	0	0	0	0	0	15,390
Total Revenues	2,771	0	5,831	0	4,546	2,865,466
Expenditures						
Current:						
General Government:	0	0	0	0	0	495,947
Security of Persons and Property	0	0	0	445	4546	1,046,772
Leisure Time Services	0	0	0	0	0	1,058,094
Community and Economic Development	0	0	0	0	0	232,464
Transportation	0	0	0	0	0	61
Capital Outlay	0	0	0	0	0	417,740
Debt Service:						
Principal Retirement	0	0	0	0	0	22,543
Interest and Fiscal Charges	0	0	0	0	0	24,402
Total Expenditures	0	0	0	445	4,546	3,298,023
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,771	0	5,831	(445)	0	(432,557)
Other Financing Sources (Uses)						
Transfers In	0	0	0	0	0	400,924
Premium on Debt Issued	0	0	0	0	0	126
Transfers Out	0	0	0	0	0	(254,944)
Total Other Financing Sources (Uses)	0	0	0	0	0	146,106
Net Change in Fund Balances	2,771	0	5,831	(445)	0	(286,451)
Fund Balances (Deficit) Beginning of Year	37,454	387	100	1,680	0	1,332,874
Fund Balances (Deficit) End of Year	$ 40,225	$ 387	$ 5,931	$ 1,235	$ 0	$ 1,046,423

City of Ashland
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2009

	General Obligation Bond Retirement	Note Retirement	Total
Assets			
Equity in Pooled Cash and Investments	$ 60,722	$ 26,737	$ 87,459
Receivables:			
Taxes	256,871	0	256,871
Intergovernmental	18,821	0	18,821
Total Assets	$ 336,414	$ 26,737	$ 363,151
Liabilities			
Deferred Revenue	$ 275,692	$ 0	$ 275,692
Fund Balances			
Unreserved, Undesignated, Reported in:			
Debt Service Funds	60,722	26,737	87,459
Total Liabilities and Fund Balances	$ 336,414	$ 26,737	$ 363,151

City of Ashland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2009

	General Obligation Bond Retirement	Note Retirement	Total
Revenues			
Property Taxes	$ 237,767	$ 0	$ 237,767
Intergovernmental	42,639	0	42,639
Contributions and Donations	0	3,000	3,000
Total Revenues	280,406	3,000	283,406
Expenditures			
Debt Service:			
Principal Retirement	120,000	250,000	370,000
Interest and Fiscal Charges	99,684	89,577	189,261
Issuance Costs	0	33,243	33,243
Total Expenditures	219,684	372,820	592,504
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,722	(369,820)	(309,098)
Other Financing Sources			
Transfers In	70,091	254,944	325,035
Premium on Debt Issued	0	56,980	56,980
Total Other Financing Sources	70,091	311,924	382,015
Net Change in Fund Balances	130,813	(57,896)	72,917
Fund Balances (Deficit) Beginning of Year	(70,091)	84,633	14,542
Fund Balances End of Year	$ 60,722	$ 26,737	$ 87,459

City of Ashland
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2009

	Capital Improvements
Assets	
Equity in Pooled Cash and Investments	$ 1,093,610
Liabilities	
Accounts Payable	$ 6,276
Contracts Payable	0
Total Liabilities	6,276
Fund Balances	
Reserved for Encumbrances	9,569
Unreserved, Undesignated, Reported in:	
Capital Projects Funds	1,077,765
Total Fund Balances	1,087,334
Total Liabilities and Fund Balances	$ 1,093,610

City of Ashland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Year Ended December 31, 2009

	Capital Improvements	Brookside Nature Preserve	Total
Revenues			
Intergovernmental	$ 0	$ 293,441	$ 293,441
Other	122,694	0	122,694
Total Revenues	122,694	293,441	416,135
Expenditures			
Current:			
General Government	2,726	0	2,726
Capital Outlay	115,976	293,441	409,417
Debt Service:			
Principal Retirement	22,017	0	22,017
Total Expenditures	140,719	293,441	434,160
Excess of Revenues Under Expenditures	(18,025)	0	(18,025)
Other Financing Uses			
Transfers Out	(70,091)	0	(70,091)
Net Change in Fund Balances	(88,116)	0	(88,116)
Fund Balance Beginning of Year	1,175,450	0	1,175,450
Fund Balances End of Year	$ 1,087,334	$ 0	$ 1,087,334

Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 637,818	$ 637,818	$ 584,545	$ (53,273)
Income Taxes	6,931,971	7,098,850	7,068,839	(30,011)
Charges for Services	1,615,591	1,648,786	1,737,886	89,100
Licenses and Permits	22,300	22,300	53,418	31,118
Fines and Forfeitures	626,200	626,200	620,223	(5,977)
Intergovernmental	898,633	922,700	1,171,537	248,837
Interest	200,000	200,000	266,477	66,477
Rent	55,800	55,800	66,973	11,173
Contributions and Donations	1,000	1,000	4,080	3,080
Other	60,000	60,385	84,977	24,592
Total Revenues	11,049,313	11,273,839	11,658,955	385,116
Expenditures				
Current:				
General Government				
Mayor				
Personal Services	183,152	189,152	188,350	802
Other	12,475	12,475	11,670	805
Total Mayor	195,627	201,627	200,020	1,607
Director of Finance				
Personal Services	322,476	292,476	250,187	42,289
Other	69,300	99,300	90,798	8,502
Total Director of Finance	391,776	391,776	340,985	50,791
Income Tax				
Personal Services	173,753	191,128	191,099	29
Other	198,647	311,403	306,142	5,261
Total Income Tax	372,400	502,531	497,241	5,290
Director of Law				
Personal Services	210,517	210,517	204,522	5,995
Other	50,083	50,083	42,313	7,770
Total Director of Law	260,600	260,600	246,835	13,765

(Continued)

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Department of Human Services				
Personal Services	167,551	167,551	162,293	5,258
Other	19,924	19,924	8,688	11,236
Total Department of Human Services	187,475	187,475	170,981	16,494
Council				
Personal Services	81,505	84,505	84,183	322
Other	7,950	7,950	5,520	2,430
Total Council	89,455	92,455	89,703	2,752
Municipal Court Judge				
Personal Services	52,081	67,081	66,266	815
Other	5,000	5,000	4,761	239
Total Municipal Court Judge	57,081	72,081	71,027	1,054
Municipal Court Clerk				
Personal Services	1,067,337	1,067,337	995,447	71,890
Other	142,988	142,988	118,611	24,377
Total Municipal Court Clerk	1,210,325	1,210,325	1,114,058	96,267
Technical Services Department				
Personal Services	122,401	128,401	128,389	12
Other	9,260	9,260	5,953	3,307
Total Technical Services Department	131,661	137,661	134,342	3,319
Municipal Building Maintenance				
Personal Services	55,032	55,032	55,022	10
Other	54,500	54,500	47,914	6,586
Total Municipal Building Maintenance	109,532	109,532	102,936	6,596
Justice Center Maintenance				
Personal Services	66,216	67,216	66,717	499
Other	130,212	130,212	114,450	15,762
Total Justice Center Maintenance	196,428	197,428	181,167	16,261

(Continued)

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Engineer				
Personal Services	254,692	244,692	214,864	29,828
Other	31,019	41,019	36,072	4,947
Total Engineer	285,711	285,711	250,936	34,775
General Miscellaneous				
Personal Services	0	29,800	28,233	1,567
Other	1,035,326	1,005,525	885,599	119,926
Total General Miscellaneous	1,035,326	1,035,325	913,832	121,493
City Maintenance				
Personal Services	64,493	64,493	64,295	198
Other	14,461	14,461	8,969	5,492
Total City Maintenance	78,954	78,954	73,264	5,690
Section 125				
Other	164,404	184,404	180,613	3,791
Total General Government	4,766,755	4,947,885	4,567,940	379,945
Security of Persons and Property				
Police Department				
Personal Services	2,483,007	2,499,007	2,475,451	23,556
Other	326,127	326,127	275,662	50,465
Total Police Department	2,809,134	2,825,134	2,751,113	74,021
Fire Department				
Personal Services	3,068,507	3,068,507	3,022,152	46,355
Other	298,350	297,326	219,488	77,838
Total Fire Department	3,366,857	3,365,833	3,241,640	124,193
Street Lighting				
Other	150,000	150,000	148,199	1,801
Total Security of Persons and Property	6,325,991	6,340,967	6,140,952	200,015

(Continued)

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Public Health				
Health Department				
Personal Services	225,065	229,065	227,919	1,146
Other	81,450	81,450	77,511	3,939
Total Health Department	306,515	310,515	305,430	5,085
Community and Economic Development				
Building and Zoning				
Personal Services	118,382	127,382	126,719	663
Other	8,025	8,025	4,228	3,797
Total Building and Zoning	126,407	135,407	130,947	4,460
Planning Commission				
Other	1,900	1,900	759	1,141
Economic Development				
Personal Services	1,500	2,500	1,733	767
Other	0	200	42	158
Total Economic Development	1,500	2,700	1,775	925
Total Community and Economic Development	129,807	140,007	133,481	6,526
Total Expenditures	11,529,068	11,739,374	11,147,803	591,571
Excess (Deficiency) of Revenues Over (Under) Expenditures	(479,755)	(465,535)	511,152	976,687
Other Financing Use				
Transfers Out	(509,674)	(509,674)	(468,114)	41,560
Net Change in Fund Balance	(989,429)	(975,209)	43,038	1,018,247
Fund Balance Beginning of Year	974,304	974,304	974,304	0
Prior Year Encumbrances Appropriated	43,246	43,246	43,246	0
Fund Balance End of Year	$ 28,121	$ 42,341	$ 1,060,588	$ 1,018,247

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Income Taxes	$ 200,000	$ 200,000	$ 200,000	$ 0
Charges for Services	205,000	205,000	356,815	151,815
Fines and Forfeitures	5,400	5,400	7,863	2,463
Intergovernmental	855,000	855,000	910,232	55,232
Interest	650	650	89	(561)
Other	45,000	45,000	44,186	(814)
Total Revenues	1,311,050	1,311,050	1,519,185	208,135
Expenditures				
Current:				
Transportation				
Street Maintenance and Repair				
Personal Services	1,069,137	1,069,137	949,389	119,748
Other	1,458,708	1,458,708	844,527	614,181
Total Transportation	2,527,845	2,527,845	1,793,916	733,929
Net Change in Fund Balance	(1,216,795)	(1,216,795)	(274,731)	942,064
Fund Balance Beginning of Year	1,372,866	1,372,866	1,372,866	0
Prior Year Encumbrances Appropriated	24,944	24,944	24,944	0
Fund Balance End of Year	$ 181,015	$ 181,015	$ 1,123,079	$ 942,064

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 68,500	$ 68,500	$ 73,749	5,249
Expenditures				
Current:				
Capital Outlay				
Capital Outlay	143,799	143,799	62,033	81,766
Debt Service				
Principal Retirements	36,056	36,056	22,543	13,513
Interest and Fiscal Charges	4,718	4,718	10,351	(5,633)
Total Debt Service	40,774	40,774	32,894	7,880
Total Expenditures	184,573	184,573	94,927	89,646
Net Change in Fund Balance	(116,073)	(116,073)	(21,178)	94,895
Fund Balance Beginning of Year	116,073	116,073	116,073	0
Fund Balance End of Year	$ 0	$ 0	$ 94,895	$ 94,895

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permissive Tax Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 130,000	$ 130,000	$ 98,000	$ (32,000)
Total Revenues	130,000	130,000	98,000	(32,000)
Expenditures				
Capital Outlay				
Other	130,000	130,000	98,000	32,000
Total Capital Outlay	130,000	130,000	98,000	32,000
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
City Permissive Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 75,000	$ 75,000	$ 93,569	$ 18,569
Expenditures				
Capital Outlay				
Other	98,018	98,018	84,792	13,226
Net Change in Fund Balance	(23,018)	(23,018)	8,777	31,795
Fund Balance Beginning of Year Restated (See Note 3)	23,018	23,018	23,018	0
Fund Balance End of Year	$ 0	$ 0	$ 31,795	$ 31,795

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bandshell Improvements Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 150,000	$ 150,000	$ 49,335	$ (100,665)
Contributions and Donations	12,000	12,000	48,007	36,007
Total Revenues	162,000	162,000	97,342	(64,658)
Expenditures				
Current:				
Leisure Time Services				
Other	241,120	241,120	32,228	208,892
Net Change in Fund Balance	(79,120)	(79,120)	65,114	144,234
Fund Balance Beginning of Year	79,120	79,120	79,120	0
Fund Balance End of Year	$ 0	$ 0	$ 144,234	$ 144,234

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Park and Recreation Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 150,647	$ 150,647	$ 149,629	$ (1,018)
Income Taxes	580,326	580,326	579,070	(1,256)
Charges for Services	73,000	95,500	91,843	(3,657)
Intergovernmental	13,200	35,645	37,490	1,845
Contributions and Donations	16,100	17,300	17,200	(100)
Other	1,500	14,000	15,390	1,390
Total Revenues	834,773	893,418	890,622	(2,796)
Expenditures				
Current:				
Leisure Time Services				
Park Levy				
Personal Services	91,702	126,702	129,301	(2,599)
Park and Recreation				
Personal Services	453,277	411,463	383,180	28,283
Other	280,353	345,812	350,236	(4,424)
Total Park and Recreation	733,630	757,275	733,416	23,859
Arborist				
Personal Services	148,874	148,874	146,805	2,069
Other	38,909	38,909	37,674	1,235
Total Arborist	187,783	187,783	184,479	3,304
Total Leisure Time Services	1,013,115	1,071,760	1,047,196	24,564
Debt Service				
Principal Retirement	177,000	177,000	176,000	1,000
Interest and Fiscal Charges	5,800	5,800	3,255	2,545
Total Expenditures	1,195,915	1,254,560	1,226,451	28,109
Excess (Deficiency) of Revenues Over (Under) Expenditures	(361,142)	(361,142)	(335,829)	25,313
Other Financing Sources (Uses):				
Transfers In	0	0	42,000	42,000
Bond Anticipation Notes Issued	60,000	60,000	60,000	0
Total Other Financing Sources (Uses)	60,000	60,000	102,000	42,000
Net Change in Fund Balance	(301,142)	(301,142)	(233,829)	67,313
Fund Balance Beginning of Year	325,238	325,238	325,238	0
Prior Year Encumbrances Appropriated	3,209	3,209	3,209	0
Fund Balance End of Year	$ 27,305	$ 27,305	$ 94,618	$ 67,313

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kate Myers Trust Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Interest	$ 150	$ 150	$ 21	$ (129)
Expenditures				
Current:				
General Government				
Other	500	500	144	356
Net Change in Fund Balance	(350)	(350)	(123)	227
Fund Balance Beginning of Year	7,224	7,224	7,224	0
Fund Balance End of Year	$ 6,874	$ 6,874	$ 7,101	$ 227

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire/Rescue Training Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 2,500	$ 2,500	$ 783	$ (1,717)
Contributions and Donations	4,000	4,000	9,070	5,070
Total Revenues	6,500	6,500	9,853	3,353
Expenditures				
Current:				
Security of Persons and Property				
Other	18,488	18,488	17,534	954
Net Change in Fund Balance	(11,988)	(11,988)	(7,681)	4,307
Fund Balance Beginning of Year	15,489	15,489	15,489	0
Fund Balance End of Year	$ 3,501	$ 3,501	$ 7,808	$ 4,307

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire/Rescue Equipment Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Charges for Services	$ 305,288	$ 305,288	$ 310,288	$ 5,000
Expenditures				
Current:				
Security of Persons and Property				
Other	148,424	148,424	103,075	45,349
Capital Outlay				
Other	173,006	172,915	172,915	0
Debt Service				
Principal Retirement	975,000	1,175,000	1,150,000	25,000
Interest and Fiscal Charges	24,253	24,253	21,236	3,017
Total Debt Service	999,253	1,199,253	1,171,236	28,017
Total Expenditures	1,320,683	1,520,592	1,447,226	73,366
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,015,395)	(1,215,304)	(1,136,938)	78,366
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	495,000	695,000	695,000	0
Premium on Debt Issued	0	0	126	126
Transfers Out	(254,944)	(254,944)	(254,944)	0
Total Other Financing Sources (Uses)	240,056	440,056	440,182	126
Net Change in Fund Balance	(775,339)	(775,248)	(696,756)	78,492
Fund Balance Beginning of Year	630,459	630,459	630,459	0
Prior Year Encumbrances Appropriated	173,006	173,006	173,006	0
Fund Balance End of Year	$ 28,126	$ 28,217	$ 106,709	$ 78,492

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 71,400	$ 271,400	$ 59,100	$ (212,300)
Expenditures				
Current:				
Community and Economic Development				
Other	134,300	334,300	120,902	213,398
Excess (Deficiency) of Revenues Over (Under) Expenditures	(62,900)	(62,900)	(61,802)	1,098
Fund Balance Beginning of Year	109,135	109,135	109,135	0
Fund Balance End of Year	$ 46,235	$ 46,235	$ 47,333	$ 1,098

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Regional Development Housing Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 75,000	$ 75,000	$ 118,990	$ 43,990
Expenditures				
Current:				
Community and Economic Development				
Other	159,502	159,502	151,945	7,557
Net Change in Fund Balance	(84,502)	(84,502)	(32,955)	51,547
Fund Balance Beginning of Year	405	405	405	0
Prior Year Encumbrances Appropriated	84,502	84,502	84,502	0
Fund Balance End of Year	$ 405	$ 405	$ 51,952	$ 51,547

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Firemens Pension Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 92,272	$ 92,272	$ 93,085	$ 813
Intergovernmental	4,387	10,887	22,272	11,385
Total Revenues	96,659	103,159	115,357	12,198
Expenditures				
Current:				
Security of Persons and Property				
Personal Services	105,733	237,233	236,054	1,179
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,074)	(134,074)	(120,697)	13,377
Other Financing Source				
Transfers In	0	125,000	111,623	(13,377)
Net Change in Fund Balance	(9,074)	(9,074)	(9,074)	0
Fund Balance Beginning of Year	9,074	9,074	9,074	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Policemens Pension Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 92,272	$ 92,272	$ 93,086	$ 814
Intergovernmental	612	7,412	18,496	11,084
Total Revenues	92,884	99,684	111,582	11,898
Expenditures				
Current:				
Security of Person and Property				
Personal Services	102,689	262,489	261,019	1,470
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,805)	(162,805)	(149,437)	13,368
Other Financing Source				
Transfers In	0	153,000	139,632	(13,368)
Net Change in Fund Balance	(9,805)	(9,805)	(9,805)	0
Fund Balance Beginning of Year	9,805	9,805	9,805	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 5,000	$ 5,000	$ 4,238	$ (762)
Expenditures				
Current:				
Security of Persons and Property				
Other	31,354	31,354	500	30,854
Net Change in Fund Balance	(26,354)	(26,354)	3,738	30,092
Fund Balance Beginning of Year	26,354	26,354	26,354	0
Fund Balance End of Year	$ 0	$ 0	$ 30,092	$ 30,092

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 2,000	$ 2,000	$ 1,978	$ (22)
Expenditures				
Current:				
Security of Persons and Property				
Other	4,835	4,835	0	4,835
Net Change in Fund Balance	(2,835)	(2,835)	1,978	4,813
Fund Balance Beginning of Year	2,835	2,835	2,835	0
Fund Balance End of Year	$ 0	$ 0	$ 4,813	$ 4,813

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ashland Public Transportation Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Charges for Services	$ 105,000	$ 105,000	$ 87,079	$ (17,921)
Intergovernmental	412,828	454,128	333,349	(120,779)
Contributions and Donations	10,200	10,200	0	(10,200)
Total Revenues	528,028	569,328	420,428	(148,900)
Expenditures				
Current:				
General Government				
Public Transit				
Other	528,260	528,260	489,151	39,109
Coordination				
Other	0	6,300	4,581	1,719
Cancer				
Other	4,000	4,000	0	4,000
Total General Government	532,260	538,560	493,732	44,828
Capital Outlay	48,672	83,672	80,399	3,273
Total Expenditures	580,932	622,232	574,131	48,101
Deficiency of Revenues Under Expenditures	(52,904)	(52,904)	(153,703)	(100,799)
Other Financing Source				
Transfers In	111,969	111,969	107,669	(4,300)
Net Change in Fund Balance	59,065	59,065	(46,034)	(105,099)
Fund Balance Beginning of Year	81,248	81,248	81,248	0
Fund Balance End of Year	$ 140,313	$ 140,313	$ 35,214	$ (105,099)

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
D.A.R.E. Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 15,300	$ 24,667	$ 24,667	$ 0
Contributions and Donations	0	10,617	10,617	0
Total Revenues	15,300	35,284	35,284	0
Expenditures				
Current:				
Security of Persons and Property				
Other	46,650	66,634	66,634	0
Net Change in Fund Balance	(31,350)	(31,350)	(31,350)	0
Fund Balance Beginning of Year	31,350	31,350	31,350	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Computer Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 115,000	$ 115,000	$ 111,583	$ (3,417)
Expenditures				
Current:				
Security of Persons and Property				
Other	468,242	468,242	263,034	205,208
Net Change in Fund Balance	(353,242)	(353,242)	(151,451)	201,791
Fund Balance Beginning of Year	352,010	352,010	352,010	0
Prior Year Encumbrances Appropriated	1,232	1,232	1,232	0
Fund Balance End of Year	$ 0	$ 0	$ 201,791	$ 201,791

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 21,000	$ 21,000	$ 15,011	$ (5,989)
Expenditures				
Current:				
Security of Persons and Property				
Other	82,835	82,835	15,000	67,835
Net Change in Fund Balance	(61,835)	(61,835)	11	61,846
Fund Balance Beginning of Year	61,835	61,835	61,835	0
Fund Balance End of Year	$ 0	$ 0	$ 61,846	$ 61,846

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Probation Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 250,000	$ 250,000	$ 247,480	$ (2,520)
Intergovernmental	0	0	171	171
Total Revenues	250,000	250,000	247,651	(2,349)
Expenditures				
Current:				
Security of Persons and Property				
Personal Services	267,403	267,403	223,908	43,495
Other	54,040	54,040	9,249	44,791
Total Security of Persons and Property	321,443	321,443	233,157	88,286
Net Change in Fund Balance	(71,443)	(71,443)	14,494	85,937
Fund Balance at Beginning of Year	141,793	141,793	141,793	0
Fund Balance at End of Year	$ 70,350	$ 70,350	$ 156,287	$ 85,937

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Donations Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Contributions and Donations	$ 1,000	$ 1,000	$ 6,545	$ 5,545
Expenditures				
Current:				
Security of Persons and Property				
Other	11,329	11,329	16,874	(5,545)
Net Change in Fund Balance	(10,329)	(10,329)	(10,329)	0
Fund Balance Beginning of Year	10,329	10,329	10,329	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Home Arrest Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Expenditures				
Current:				
Security of Persons and Property				
Other	$ 1,728	$ 1,728	$ 0	$ 1,728
Net Change in Fund Balance	(1,728)	(1,728)	0	1,728
Fund Balance Beginning of Year	1,728	1,728	1,728	0
Fund Balance End of Year	$ 0	$ 0	$ 1,728	$ 1,728

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Corrections Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 113,547	$ 119,047	$ 110,606	$ (8,441)
Expenditures				
Current:				
Security of Persons and Property				
Community Corrections				
Personal Services	70,499	75,999	74,924	1,075
Other	12,588	12,221	11,831	390
Total Community Corrections	83,087	88,220	86,755	1,465
Special Programs				
Other	36,085	36,085	20,782	15,303
Total Expenditures	119,172	124,305	107,537	16,768
Net Change in Fund Balance	(5,625)	(5,258)	3,069	8,327
Fund Balance Beginning of Year	5,292	5,292	5,292	0
Prior Year Encumbrances Appropriated	367	367	367	0
Fund Balance End of Year	$ 34	$ 401	$ 8,728	$ 8,327

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Special Program Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 42,000	$ 42,000	$ 51,514	$ 9,514
Expenditures				
Current:				
Security of Persons and Property				
Other	250,563	275,263	17,693	257,570
Net Change in Fund Balance	(208,563)	(233,263)	33,821	267,084
Fund Balance Beginning of Year	224,513	224,513	224,513	0
Prior Year Encumbrances Appropriated	8,750	8,750	8,750	0
Fund Balance End of Year	$ 24,700	$ 0	$ 267,084	$ 267,084

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CCA Monitoring Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 5,000	$ 6,464	$ 5,490	$ (974)
Expenditures				
Current				
Security of Persons and Property				
Personal Services	1,176	4,090	3,277	813
Other	8,246	5,746	2,465	3,281
Total Security of Persons and Property	9,422	9,836	5,742	4,094
Net Change in Fund Balance	(4,422)	(3,372)	(252)	3,120
Fund Balance Beginning of Year	4,422	4,422	4,422	0
Fund Balance End of Year	$ 0	$ 1,050	$ 4,170	$ 3,120

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Charges for Services	$ 3,000	$ 3,000	$ 2,620	$ (380)
Interest	500	500	151	(349)
Total Revenues	3,500	3,500	2,771	(729)
Expenditures				
Current:				
General Government				
Other	40,954	40,954	0	40,954
Net Change in Fund Balance	(37,454)	(37,454)	2,771	40,225
Fund Balance Beginning of Year	37,454	37,454	37,454	0
Fund Balance End of Year	$ 0	$ 0	$ 40,225	$ 40,225

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mayor's Underprivileged Children Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Interest	$ 15	$ 15	$ 0	$ (15)
Expenditures				
Current:				
General Government				
Other	402	402	0	402
Net Change in Fund Balance	(387)	(387)	0	387
Fund Balance Beginning of Year	387	387	387	0
Fund Balance End of Year	$ 0	$ 0	$ 387	$ 387

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver's Interlock Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	$ 350	$ 350	$ 5,831	$ 5,481
Expenditures				
Current:				
Security of Persons and Property				
Other	450	450	0	450
Net Change in Fund Balance	(100)	(100)	5,831	5,931
Fund Balance Beginning of Year	100	100	100	0
Fund Balance End of Year	$ 0	$ 0	$ 5,931	$ 5,931

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Continuing Education Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 1,200	$ 1,200	$ 0	$ (1,200)
Expenditures				
Current:				
Security of Person and Property				
Other	2,880	2,880	445	2,435
Net Change in Fund Balance	(1,680)	(1,680)	(445)	1,235
Fund Balance Beginning of Year	1,680	1,680	1,680	0
Fund Balance End of Year	$ 0	$ 0	$ 1,235	$ 1,235

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Grant Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 51,800	$ 51,800	$ 0	$ (51,800)
Expenditures				
Current:				
General Government				
Other	51,800	51,800	0	51,800
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Byrne Memorial Grant
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 0	$ 14,000	$ 4,546	$ (9,454)
Expenditures				
Current:				
Security of Persons and Property				
Other	0	14,000	4,546	9,454
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Assistance Grant
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 0	$ 5,800	$ 0	$ (5,800)
Expenditures				
Current:				
Security of Persons and Property				
Other	0	5,800	0	5,800
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 234,500	$ 234,500	$ 237,767	$ 3,267
Intergovernmental	18,227	18,227	42,639	24,412
Total Revenues	252,727	252,727	280,406	27,679
Expenditures				
Debt Service				
Principal Retirements	120,000	120,000	120,000	0
Interest and Fiscal Charges	99,700	99,700	99,684	16
Total Expenditures	219,700	219,700	219,684	16
Excess of Revenues Over Expenditures	33,027	33,027	60,722	27,695
Other Financing Sources (Uses)				
Advances In	37,064	37,064	0	(37,064)
Advances Out	(70,091)	(70,091)	0	70,091
Total Other Financing Sources (Uses)	(33,027)	(33,027)	0	33,027
Net Change in Fund Balance	0	0	60,722	60,722
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	$ 0	$ 0	$ 60,722	$ 60,722

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Note Retirement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Contributions and Donations	$ 0	$ 0	$ 3,000	$ 3,000
Expenditures				
Debt Service				
Principal Retirements	693,150	693,150	250,000	443,150
Interest and Fiscal Charges	89,779	89,779	89,577	202
Issuance Costs	33,243	33,243	33,243	0
Total Expenditures	816,172	816,172	372,820	443,352
Deficiency of Revenues Under Expenditures	(816,172)	(816,172)	(369,820)	446,352
Other Financing Sources				
Transfers In	254,944	254,944	254,944	0
Proceeds from Bond Anticipation Notes	420,617	420,617	0	(420,617)
Premium in Debt Issued	56,980	56,980	56,980	0
Total Other Financing Sources	732,541	732,541	311,924	(420,617)
Net Change in Fund Balance	(83,631)	(83,631)	(57,896)	25,735
Fund Balance Beginning of Year	84,633	84,633	84,633	0
Fund Balance End of Year	$ 1,002	$ 1,002	$ 26,737	$ 25,735

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Interest	$ 28,445	$ 28,445	$ 0	$ (28,445)
Other	7,055	7,055	122,694	115,639
Total Revenues	35,500	35,500	122,694	87,194
Expenditures				
Capital Outlay	236,299	236,299	162,625	73,674
Debt Service				
Principal Retirement	9,013	9,013	22,017	(13,004)
Interest and Fiscal Charges	100	100	0	100
Total Debt Service	9,113	9,113	22,017	(12,904)
Total Expenditures	245,412	245,412	184,642	60,770
Excess (Deficiency) of Revenues Over (Under) Expenditures	(209,912)	(209,912)	(61,948)	147,964
Other Financing Sources (Uses)				
Advances In	100,720	100,720	30,630	(70,090)
Advances Out	(80,000)	(80,000)	0	80,000
Total Other Financing Sources (Uses)	20,720	20,720	30,630	9,910
Net Change in Fund Balance	(189,192)	(189,192)	(31,318)	157,874
Fund Balance Beginning of Year - Restated (See Note 3)	1,073,184	1,073,184	1,073,184	0
Prior Year Encumbrances Appropriated	35,899	35,899	35,899	0
Fund Balance End of Year	$ 919,891	$ 919,891	$ 1,077,765	$ 157,874

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Liberty Street Issue II
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 320,000	$ 320,000	$ 0	$ (320,000)
Expenditures				
Capital Outlay	320,000	320,000	0	320,000
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

City of Ashland
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brookside Nature Preserve
For the Year Ended December 31, 2009

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Intergovernmental	$ 0	$ 385,623	$ 293,441	$ (92,182)
Expenditures				
Capital Outlay	0	385,623	293,441	92,182
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	$ 0	$ 0	$ 0	$ 0

Combining Statements for Nonmajor Enterprise Funds

CITY OF ASHLAND, OHIO

Fund Descriptions – Nonmajor Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Stormwater Management Utility **–** To account for the deposit, control and expenditure of moneys from sales and transfers to cover the operation of the managing stormwater.

Brookside Golf Course **-** To account for the deposit, control and expenditure of moneys from sales and transfers to cover the operation of the golf course.

Brookside Swimming Pool **-** To account for the deposit, control and expenditure of moneys from sales and transfers to cover the operation of the swimming pool.

City of Ashland
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2009

	Stormwater Management Utility	Brookside Swimming Pool	Brookside Golf Course	Total
Assets				
Current Assets				
Equity in Pooled Cash and Cash Equivalents	$ 396,301	$ 1,883	$ 10,828	$ 409,012
Materials and Supplies Inventory	0	0	94,378	94,378
Accounts Receivable	6,749	0	0	6,749
Total Current Assets	403,050	1,883	105,206	510,139
Noncurrent Assets				
Non-Depreciable Capital Assets	0	37,120	799,931	837,051
Depreciable Capital Assets, net	1,729,791	93,346	331,055	2,154,192
Total Noncurrent Assets	1,729,791	130,466	1,130,986	2,991,243
Total Assets	2,132,841	132,349	1,236,192	3,501,382
Liabilities				
Current Liabilities				
Accounts Payable	0	0	253	253
Accrued Wages	2,369	0	2,719	5,088
Intergovernmental Payable	461	1,109	7,753	9,323
Accrued Vacation Leave Payable	2,454	0	0	2,454
Compensated Absences Payable	0	0	75	75
Total Current Liabilities	5,284	1,109	10,800	17,193
Noncurrent Liabilities				
Compensated Absences Payable - net of current portion	5,682	0	17,321	23,003
Total Liabilities	10,966	1,109	28,121	40,196
Net Assets				
Invested in Capital Assets, Net of Related Debt	1,729,791	130,467	1,130,985	2,991,243
Unrestricted	392,084	773	77,086	469,943
Total Net Assets	$ 2,121,875	$ 131,240	$ 1,208,071	$ 3,461,186

City of Ashland

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets

NonmajorEnterprise Funds

For the Year Ended December 31, 2009

	Stormwater Management Utility	Brookside Swimming Pool	Brookside Golf Course	Total
Operating Revenue				
Charges for Services	$ 520,774	$ 45,791	$ 480,980	$ 1,047,545
Other	0	0	4,710	4,710
Total Operating Revenues	520,774	45,791	485,690	1,052,255
Operating Expenses				
Personal Services	97,722	45,544	350,940	494,206
Contractual Services	446,160	45	0	446,205
Materials and Supplies	2,704	19,656	140,046	162,406
Utilities	0	6,214	22,013	28,227
Depreciation	26,673	2,979	36,308	65,960
Other	156,444	0	0	156,444
Total Operating Expenses	729,703	74,438	549,307	1,353,448
Operating Loss	(208,929)	(28,647)	(63,617)	(301,193)
Non-Operating Revenues				
Intergovernmental	2	51	326	379
Loss Before Transfers and Contributions	(208,927)	(28,596)	(63,291)	(300,814)
Capital Contributions	0	0	24,404	24,404
Transfers In	0	27,190	40,000	67,190
Change in Net Assets	(208,927)	(1,406)	1,113	(209,220)
Net Assets at Beginning of Year	2,330,802	132,646	1,206,958	3,670,406
Net Assets at End of Year	$ 2,121,875	$ 131,240	$ 1,208,071	$ 3,461,186

City of Ashland
Combining Statements of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2009

	Stormwater Management Utility	Brookside Swimming Pool	Brookside Golf Course	Totals
Increase (Decrease) in Cash and Investments				
Cash Flows from Operating Activities				
Cash Received from Customers	$ 521,248	$ 45,791	$ 481,684	$ 1,048,723
Other Operating Receipts	0	0	4,710	4,710
Cash Payments to Suppliers for Goods and Services	(5,373)	(19,656)	(154,543)	(179,572)
Cash Payments to Employees	(86,756)	(45,718)	(357,738)	(490,212)
Cash Payments for Contractual Services	(446,160)	(6,259)	(22,013)	(474,432)
Other Cash Payments	(156,444)	0	0	(156,444)
Net Cash Used for Operating Activities	(173,485)	(25,842)	(47,900)	(247,227)
Cash Flows from Noncapital Financing Activities				
Intergovernmental Receipts	2	51	326	379
Transfers In	0	27,190	40,000	67,190
Net Cash Provided by Noncapital Financing Activities	2	27,241	40,326	67,569
Cash Flows from Capital and Related Financing Activities				
Acquisition of Capital Assets	(21,909)	0	0	(21,909)
Net Increase (Decrease) in Cash and Investments	(195,392)	1,399	(7,574)	(201,567)
Cash and Investments Beginning of Year	591,693	484	18,402	610,579
Cash and Investments End of Year	$ 396,301	$ 1,883	$ 10,828	$ 409,012
Reconciliation of Operating Loss to Net Cash Used for Operating Activities				
Operating Loss	$ (208,929)	$ (28,647)	$ (63,617)	(301,193)
Adjustments:				
Depreciation	26,673	2,979	36,308	65,960
(Increase) Decrease in Assets:				
Accounts Receivable	474	0	704	1,178
Materials and Supplies Inventory	0	0	5,640	5,640
Increase (Decrease) in Liabilities:				
Accounts Payable	(2,669)	0	(20,137)	(22,806)
Accrued Wages	2,369	0	(1,777)	592
Accrued Vacation Leave Payable	2,454	0	(1,782)	672
Compensated Absences Payable	5,682	0	781	6,463
Intergovernmental Payable	461	(174)	(4,020)	(3,733)
Net Cash Used for Operating Activities	$ (173,485)	$ (25,842)	$ (47,900)	$ (247,227)

Noncash Capital Financing Activities:
During 2009, capital assets were transferred from governmental activities to the golf enterprise fund in the amount of $24,404.

Combining Statements for Fiduciary Funds

CITY OF ASHLAND, OHIO

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity, or as an agency for individuals, private organizations, other governments, and/or funds. The following is the City's fiduciary fund type:

Agency Funds

Agency funds are purely custodial (assets equal liabilities) and thus does not involve the measurement of results of operations.

Municipal Court **-** To account for all municipal court receipts held prior to being disbursed to the various funds according to ordinance and state law.

Performance Bonds **-** To account for revenue received from performance bonds on contract bids and the return of performance bonds.

Brookside Golf Course Gift Certificates **-** To account for the deposit, control and expenditure of gift certificates offered by the golf course.

City of Ashland

Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

December 31, 2009

	Municipal Court	Performance Bonds	Brookside Golf Course Gift Certificates	Total
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 3,300	$ 10,038	$ 13,338
Cash and Cash Equivalents in Segregated Accounts	41,914	0	0	41,914
Total Assets	$ 41,914	$ 3,300	$ 10,038	$ 55,252
Liabilities				
Undistributed Monies	$ 41,914	$ 3,300	$ 10,038	$ 55,252

City of Ashland
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	Balance 12/31/08	Additions	Reductions	Balance 12/31/09
Municipal Court				
Assets				
Cash and Cash Equivalents in Segregated Accounts	$ 64,470	$ 0	$ 22,556	$ 41,914
Liabilities				
Undistributed Monies	$ 64,470	$ 0	$ 22,556	$ 41,914
Performance Bonds				
Assets				
Equity in Pooled Cash and Investments	$ 1,050	$ 2,250	$ 0	$ 3,300
Liabilities				
Undistributed Monies	$ 1,050	$ 2,250	$ 0	$ 3,300
Brookside Golf Course Gift Certificates				
Assets				
Equity in Pooled Cash and Investments	$ 18,962	$ 0	$ 8,924	$ 10,038
Liabilities				
Undistributed Monies	$ 18,962	$ 0	$ 8,924	$ 10,038
State Patrol Transfer				
Assets				
Accounts Receivable	$ 3,705	$ 0	$ 3,705	$ 0
Liabilities				
Accounts Payable	$ 3,705	$ 0	$ 3,705	$ 0
All Agency Funds				
Assets				
Equity in Pooled Cash and Investments	$ 20,012	$ 2,250	$ 8,924	$ 13,338
Cash and Cash Equivalents in Segregated Accounts	64,470	0	22,556	41,914
Accounts Receivable	3,705	0	3,705	0
Total Assets	$ 88,187	$ 2,250	$ 35,185	$ 55,252
Liabilities				
Accounts Payable	$ 3,705	$ 0	$ 3,705	$ 0
Undistributed Monies	84,482	2,250	31,480	55,252
Total Liabilities	$ 88,187	$ 2,250	$ 35,185	$ 55,252

City of Ashland, Ohio

Statistical Section

Statistical Section

This part of the City of Ashland, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement 44, *Economic Condition Reporting: The Statistical Section.*

Contents — Tables

Revenue Capacity — **S2-S7**

These schedules contain information to help the reader assess the city's most significant local revenue source, the property tax, and the municipal income tax.

Debt Capacity — **S9-S12**

These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

Demographic and Economic Information — **S13-S14**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place.

Financial Trends — **S15-S20**

These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.

Operating Information — **S22-S25**

These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003: schedules presenting government-wide information include information beginning in that year.

City of Ashland, Ohio

Revenue Capacity

Assessed Value and Estimated Actual Value of Taxable Property

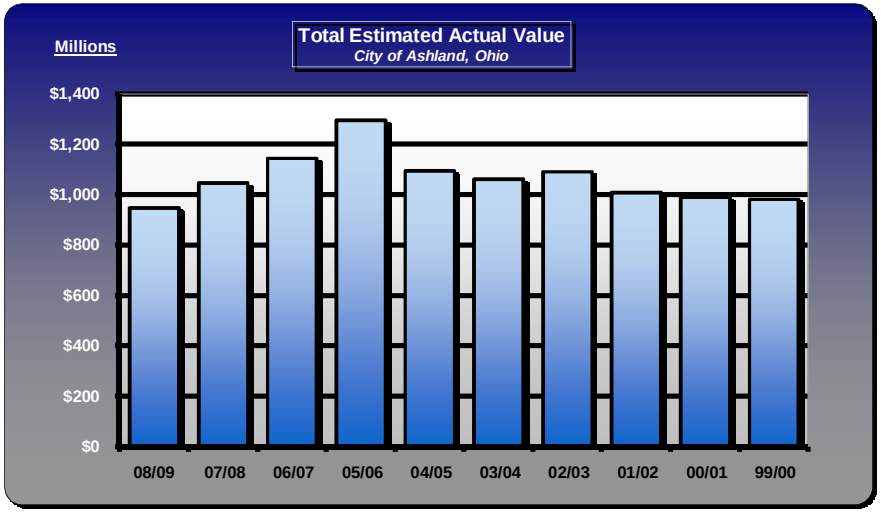
Last Ten Years

	Real Property Assessed Values			Tangible Personal Property Assessed Values			Total			
Tax Year/Collection Year	Residential/ Agricultural	Other Real Property	Estimated Actual Value	Tangible Personal Property	Public Utilities	Estimated Actual Value	Assessed Values	Estimated Actual Value	Ratio	Direct Tax Rate
08/09	$ 231,385,550	$ 95,823,450	$ 934,882,857	$ 540,440	$ 7,968,850	$13,379,031	$345,194,668	$948,261,889	36.40%	3.90
07/08	231,461,610	91,522,560	922,811,914	14,399,868	7,739,260	123,993,558	347,822,461	1,046,805,472	33.23%	3.90
06/07	221,436,630	86,915,050	881,004,800	31,913,261	7,557,520	263,894,179	358,022,842	1,144,898,979	31.27%	3.90
05/06	218,161,440	78,330,240	847,119,086	54,780,177	9,106,840	448,590,098	360,378,697	1,295,709,184	27.81%	3.90
04/05	204,347,880	72,623,820	791,347,714	54,837,769	9,834,340	303,643,488	341,643,809	1,094,991,202	31.20%	3.90
03/04	201,973,640	72,618,350	784,548,543	61,134,064	10,114,410	277,293,926	345,840,464	1,061,842,469	32.57%	3.90
02/03	199,870,710	74,910,880	785,090,257	67,959,249	9,766,440	306,573,223	352,507,279	1,091,663,480	32.29%	3.90
01/02	174,907,620	59,240,980	668,996,000	75,804,187	9,794,410	340,713,433	319,747,197	1,009,709,433	31.67%	3.90
00/01	173,113,300	56,759,100	656,778,286	73,534,971	11,530,750	332,820,390	314,938,121	989,598,676	31.82%	3.90
99/00	170,852,010	56,836,550	650,538,743	72,512,939	14,259,620	331,477,761	314,461,119	982,016,504	32.02%	3.90

Real property is appraised every six years by the County Auditor with a triennial update. The assessed value of real property is 35 percent of estimated actual value. Personal property tax is assessed on all personal property used in business in Ohio. The assessed value of public utilities personal property is 88%. All other types of tangible personal property were assessed at 12.50% in 2006, 18.75% in 2005, and 23% in 2004.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Source: Ashland County, Ohio: County Auditor



City of Ashland, Ohio

Revenue Capacity

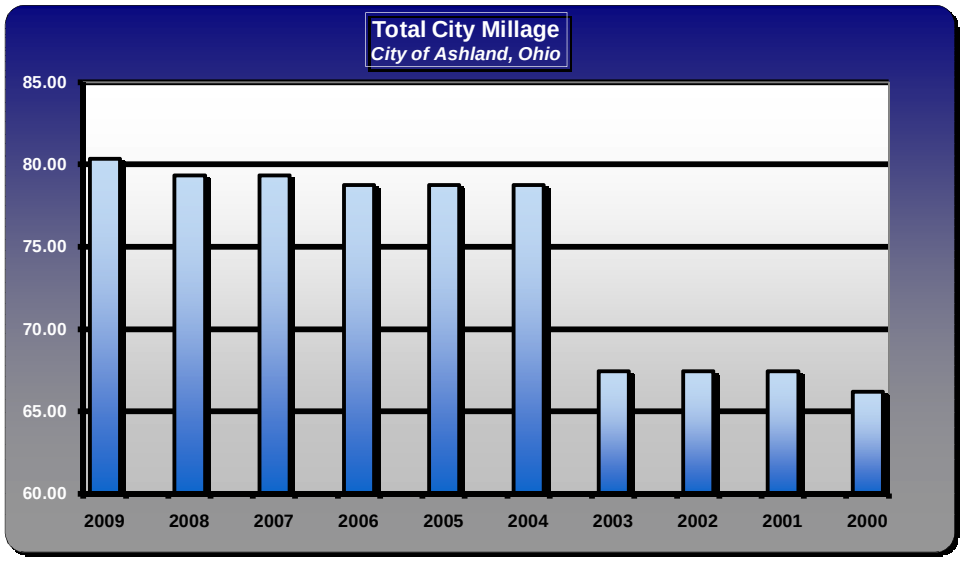
Direct and Overlapping Property Tax Rates

(Per $1,000 of Assessed Valuation)

Last Ten Collection Years

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Inside Millage										
Operating	2.00	2.10	2.43	2.43	2.43	2.43	2.68	2.80	2.80	2.80
Debt	0.80	0.70	0.37	0.37	0.37	0.37	0.12	0.00	0.00	0.00
Fire Pension	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
Police Pension	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
Total Unvoted Millage	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Outside Millage										
Recreation	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Voted Millage	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Millage	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Overlapping Rates by Taxing District										
Ashland County	9.10	9.10	9.10	8.50	8.50	8.50	7.00	7.00	7.00	6.00
Ashland School District	62.25	62.25	62.25	62.25	62.25	62.25	52.35	52.35	52.35	52.10
Ashland County Vocational School	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Ashland Public Library	1.00	0.00	0.00	0.00	0.00	0.00	0.10	0.10	0.10	0.10
City of Ashland	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Total	80.35	79.35	79.35	78.75	78.75	78.75	67.45	67.45	67.45	66.20

Source: Ashland County, Ohio: County Auditor



City of Ashland, Ohio

Revenue Capacity

Principal Property Tax Payers

2008 & 2009

	January 1, 2008		January 1, 2007	
Taxpayer	Assessed Valuation	Total Assessed Valuation	Assessed Valuation	Total Assessed Valuation
Ohio Edison Company	$4,476,100	1.93%	$4,220,200	1.82%
Wal-Mart Real Estate	$3,148,140	1.36%	$3,148,140	1.36%
American Transmission	$2,488,130	1.08%	$2,538,680	1.10%
Eagleview Realty LLC	$2,288,300	0.99%	*	
WIL Reasearch Laboratories	$1,921,960	0.83%	*	
HD Development of Maryland	$1,916,580	0.83%	*	
Kingston of Ashland	$1,562,180	0.68%	*	
Myers Pump Company	$1,534,520	0.66%	$237,300	0.10%
Samariton Regional Hospital	$1,435,390	0.62%	$2,167,400	0.94%
Archway Bakeries LLC	$1,310,590	0.57%	*	
Home Depot U.S.A, Inc.		0.00%	$1,916,580	0.83%
Brethern Care Inc.		0.00%	$1,515,350	0.65%
Packaging Corporation of America		0.00%	$1,222,660	0.53%
Ashland Station Inc		0.00%	$1,137,440	0.49%
Hawkins Market Inc		0.00%	$1,124,910	0.49%
	$22,081,890	9.55%	$19,228,660	8.31%
Total Assessed Valuation	**$231,385,550**		**$231,461,610**	

* Not in top 10 list for Tax Year 2008

Note: Property is assessed at 35 percent of fair market value. Real property taxes paid in 2009 are based on January 1, 2008 values.

Source: Ashland County, Ohio: County Auditor

City of Ashland, Ohio

Revenue Capacity

Property Tax Levies and Collections

Last Eight Fiscal Years

	Real and Public Utility				Tangible Personal Property				Total		
Collection Year	Billed	Taxes Collected	Percent Collected	Delinquent Tax Collections	Billed	Taxes Collected	Percent Collected	Delinquent Tax Collections	Billed	Taxes Collected	Percent Collected
2009	$1,235,677	$1,163,614	94%	$ 72,063	$232,359	$189,211	81%	$ 43,148	$ 1,468,036	$ 1,352,825	92.15%
2008	1,224,642	1,187,330	97%	37,312	135,293	133,408	99%	1,885	1,359,935	1,320,738	97.12%
2007	1,122,409	1,092,877	97%	29,532	264,854	197,855	75%	66,999	1,387,263	1,320,284	95.17%
2006	1,321,079	1,064,709	81%	24,930	119,459	53,918	45%	25,925	1,440,538	1,290,738	89.60%
2005	1,065,423	1,065,423	100%	N/A	213,643	191,938	90%	21,705	1,279,066	1,257,361	98.30%
2004	1,071,648	1,071,648	100%	N/A	283,212	224,760	79%	58,452	1,354,860	1,296,408	95.69%
2003	871,034	871,034	100%	N/A	303,130	244,658	81%	58,472	1,174,164	1,115,692	95.02%
2002	824,964	824,964	100%	N/A	333,834	262,004	78%	52,669	1,158,798	1,086,968	93.80%

Note: The County information does not provide the applicable year when a delinquency is collected. Thus the "taxes collected" represent the total collections for the year instead of total collections of a particular tax year. As a result, "percent collected" can exceed 100% in any particular year. Data for years prior to 2002 is unavailable. Special assessments are not included.

Source: Ashland County, Ohio: County Auditor and County Treasurer

City of Ashland, Ohio

Revenue Capacity

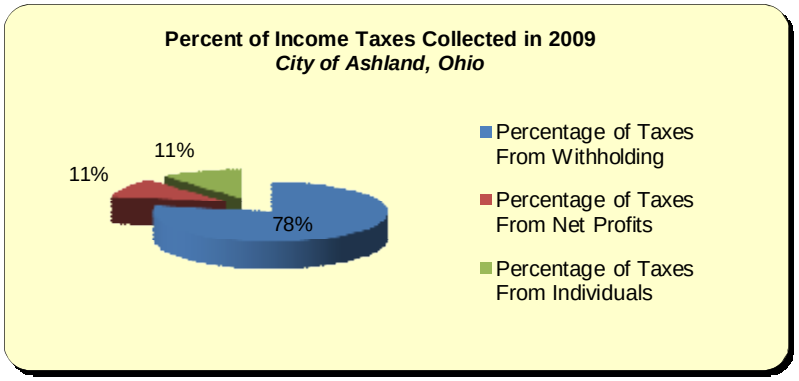
Income Tax Revenue Base and Collections

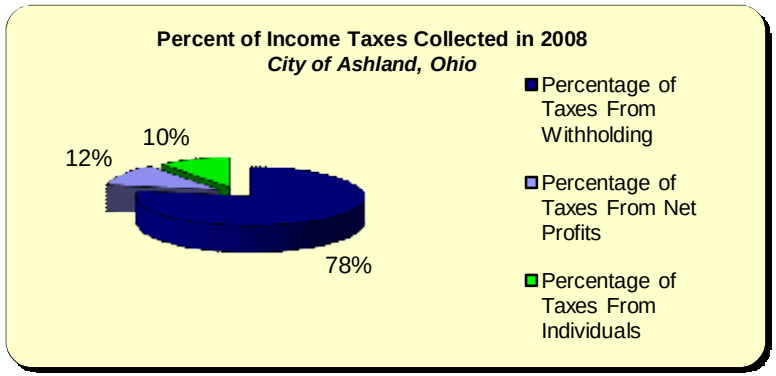
Last Ten Years

Tax Year	Tax Rate	Total Tax Collected	Taxes From Withholding	Percentage of Taxes From Withholding	Taxes From Net Profits	Percentage of Taxes From Net Profits	Taxes From Individuals	Percentage of Taxes From Individuals
2009	1.50%	$7,839,674	$6,104,518	77.87%	$840,097	10.72%	$895,059	11.42%
2008	1.50%	8,400,872	6,509,919	77.49%	1,014,856	12.08%	876,097	10.43%
2007	1.50%	8,554,563	6,434,318	75.22%	1,226,463	14.34%	893,782	10.45%
2006	1.50%	8,542,453	6,350,938	74.35%	1,277,454	14.95%	914,061	10.70%
2005	1.50%	7,890,443	5,993,886	75.96%	979,308	12.41%	917,249	11.62%
2004	1.50%	7,523,618	5,836,891	77.58%	811,456	10.79%	875,271	11.63%
2003	1.50%	7,760,498	5,967,838	76.90%	1,027,124	13.24%	765,536	9.86%
2002	1.50%	7,524,585	6,040,343	80.27%	754,690	10.03%	729,552	9.70%
2001	1.50%	7,244,642	5,980,171	82.55%	540,222	7.46%	724,249	10.00%
2000	1.50%	7,344,697	5,977,475	81.38%	713,750	9.72%	653,472	8.90%

% Represents percent of total tax collected

Source: Income Tax Department, City of Ashland, Ohio





City of Ashland, Ohio

Revenue Capacity

Income Tax Statistics

Last Ten Fiscal Years

	Income Averages for City of Ashland Tax Years 2000-2009				
Tax Year	Income Range (Dollars)	Number of Filers	Percent of Filers	Taxable Income	Percent of Taxable Income
2009	0-24,999	3033	51%	$ 31,583,688	15%
2009	25,000-49,999	1516	26%	54,889,979	26%
2009	50,000-74,999	722	12%	44,004,013	21%
2009	75,000-99,999	309	5%	26,633,712	13%
2009	Over 100,000	332	6%	52,424,949	25%
	Total	5,912		$ 209,536,341	
2008	0-24,999	3684	51%	$ 31,671,250	15%
2008	25,000-49,999	1843	26%	54,521,265	26%
2008	50,000-74,999	874	12%	44,404,815	21%
2008	75,000-99,999	379	5%	26,572,982	13%
2008	Over 100,000	399	6%	53,781,821	25%
	Total	7,179		$210,952,133	
2007	0-24,999	4,043	52%	$41,693,849	16%
2007	25,000-49,999	1,986	26%	71,818,388	27%
2007	50,000-74,999	969	12%	58,940,634	22%
2007	75,000-99,999	394	5%	33,915,792	13%
2007	Over 100,000	389	5%	60,649,201	23%
	Total	7,781		$267,017,864	
2006	0-24,999	4,066	51%	$42,049,256	15%
2006	25,000-49,999	2,086	26%	75,122,885	27%
2006	50,000-74,999	1,009	13%	61,230,495	22%
2006	75,000-99,999	419	5%	36,038,282	13%
2006	Over 100,000	393	5%	67,242,395	24%
	Total	7,973		$281,683,313	
2005	0-24,999	4,753	53%	47,443,989	14%
2005	25,000-49,999	2,329	26%	84,145,992	24%
2005	50,000-74,999	1,065	12%	64,536,443	19%
2005	75,000-99,999	434	5%	37,354,431	11%
2005	Over 100,000	463	5%	114,305,030	33%
	Total	9,044		347,785,885	

2004	0-24,999	4,925	54%	49,863,695	15%
2004	25,000-49,999	2,239	24%	80,939,115	24%
2004	50,000-74,999	1,088	12%	65,925,585	19%
2004	75,000-99,999	452	5%	39,867,135	12%
2004	Over 100,000	445	5%	101,559,949	30%
	Total	9,149		338,155,479	
2003	0-24,999	4,994	54%	49,818,232	15%
2003	25,000-49,999	2,375	25%	85,482,246	25%
2003	50,000-74,999	1,073	12%	65,099,706	19%
2003	75,000-99,999	436	5%	37,452,745	11%
2003	Over 100,000	446	5%	102,355,545	30%
	Total	9,324		340,208,474	
2002	0-24,999	5,082	53%	50,292,025	15%
2002	25,000-49,999	2,487	26%	89,735,825	27%
2002	50,000-74,999	1,093	11%	66,479,889	20%
2002	75,000-99,999	454	5%	38,775,251	12%
2002	Over 100,000	424	4%	86,169,433	26%
	Total	9,540		331,452,423	
2001	0-24,999	5,351	55%	52,999,695	16%
2001	25,000-49,999	2,525	26%	89,999,485	28%
2001	50,000-74,999	1,133	12%	68,642,785	21%
2001	75,000-99,999	425	4%	36,441,113	11%
2001	Over 100,000	366	4%	76,331,259	24%
	Total	9,800		324,414,337	
2000	0-24,999	5,453	55%	55,473,506	17%
2000	25,000-49,999	2,640	27%	93,963,585	29%
2000	50,000-74,999	1,066	11%	64,879,845	20%
2000	75,000-99,999	401	4%	34,061,058	10%
2000	Over 100,000	355	4%	76,472,757	24%
	Total	9,915		324,850,751	

Source: Income Tax Department, City of Ashland, Ohio

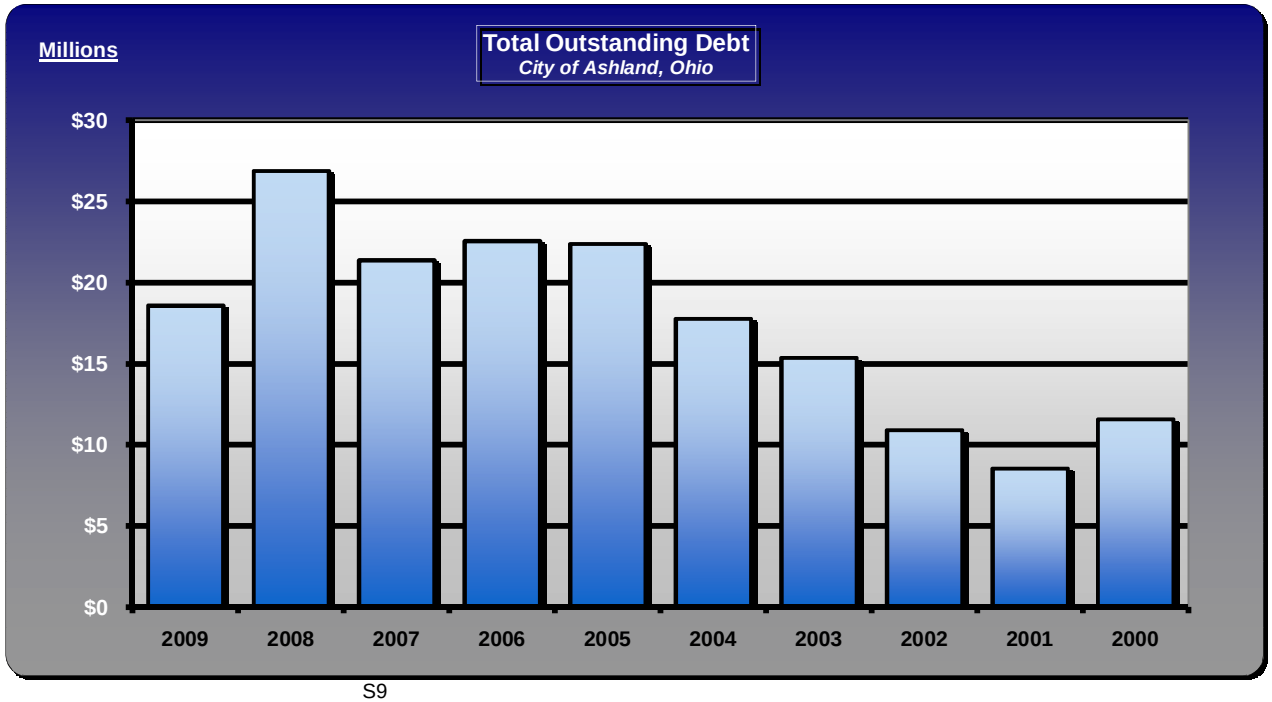
City of Ashland, Ohio

Debt Capacity

Ratios of Outstanding Debt to Total Personal Income and Debt Per Capita

Last Ten Years

	Governmental Activities					Business-Type Activities						
Year	General Obligation Bonds	ODOD Loan	ODOT Loan	Bond Anticipation Notes	OPWC Loan	General Obligation Bonds	Bond Anticipation Notes	OWDA Loan	OPWC Loan	Total Debt	Percentage of Personal Income	Per Capita
2009	$2,247,000	$0	$390,060	$555,000	$0	$7,673,000	$7,145,000	$476,793	$107,244	$18,594,097	5.22%	875
2008	2,367,000	0	412,603	1,376,000	22,017	8,083,000	13,800,000	775,547	40,356	$26,876,523	7.55%	1,265
2007	2,484,000	0	475,974	997,000	31,027	8,481,000	7,850,000	1,059,906	5,163	$21,384,070	6.00%	1,006
2006	2,598,177	379,500	462,010	947,000	40,037	8,871,823	8,065,000	1,196,905	5,957	$22,566,409	6.34%	1,062
2005	2,657,072	379,500	462,010	1,176,932	49,046	9,072,930	7,005,000	1,588,176	6,751	$22,397,417	6.29%	1,054
2004	2,766,934	0	0	1,185,000	58,057	9,448,067	2,595,000	1,712,290	7,545	$17,772,893	4.99%	836
2003	2,870,000	0	0	629,000	0	9,800,000	135,000	1,951,511	0	$15,385,511	4.32%	724
2002	165,000	0	0	3,772,000	0	165,000	4,650,000	2,179,205	0	$10,931,205	3.07%	514
2001	195,000	0	0	4,525,000	0	190,000	1,250,000	2,395,927	0	$8,555,927	2.40%	403
2000	280,000	0	0	5,015,000	0	2,200,000	1,500,000	2,602,206	0	$11,597,206	3.26%	546



Source: Ashland City Finance Dept

City of Ashland, Ohio

Debt Capacity

Ratios of Net General Bonded Debt Outstanding

Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Less: Amounts Available in Debt Service Fund (4)	Net General Bonded Debt	Percentage of Estimated Actual Value of Taxable Property	Net General Bonded Debt Per Capita
2009	21,249	$948,261,889	$17,620,000	$60,722	$17,559,278	1.85%	$826
2008	21,249	1,046,805,472	25,626,000	0	25,626,000	2.45%	1,206
2007	21,249	1,144,898,979	19,812,000	13,783	19,798,217	1.73%	932
2006	21,249	1,295,709,184	20,482,000	102,746	20,379,254	1.57%	959
2005	21,249	1,094,991,202	19,911,934	43,250	19,868,684	1.81%	935
2004	21,249	1,061,842,469	15,995,001	0	15,995,001	1.51%	753
2003	21,249	1,091,663,480	13,434,000	130,972	13,303,028	1.22%	626
2002	21,249	1,009,709,433	8,752,000	148,126	8,603,874	0.85%	405
2001	21,249	989,598,676	6,160,000	177,284	5,982,716	0.60%	282
2000	21,249	982,016,504	8,995,000	211,001	8,783,999	0.89%	413

(1) U.S. Census Bureau

(2) Ashland County, Ohio: County Auditor

(3) General Obligation Bonds supported by property taxes.

(4) Amount available in the general obligation bond retirement fund.

City of Ashland, Ohio

Debt Capacity

Direct and Overlapping Governmental Activities Debt

As of December 31, 2009

Jurisdiction	Total Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City of Ashland
Direct - City of Ashland			
General Obligation Bonds	$2,247,000	100.00%	$2,247,000
Bond Anticipation Notes	555,000	100.00%	555,000
ODOT Loan	390,060	100.00%	390,060
City of Ashland	3,192,060		3,192,060
Overlapping			
Ashland City School District			
General Obligation Bonds	3,603,969	71.21%	2,566,386
Ashland-W. Holmes CC School District			
General Obligation Bonds	1,158,301	28.99%	335,797
Total Overlapping Debt	4,762,270		2,902,183
Total	$7,954,330		$6,094,243

Source: Ashland County, Ohio: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the city by its total valuation.

City of Ashland, Ohio

Debt Capacity

Legal Debt Margin Information

Last Ten Years

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Bonded Debt Outstanding:										
General Obligation Bonds	$9,920,000	$10,450,000	$10,965,000	$11,470,000	$11,730,002	$12,215,001	$12,670,000	$330,000	$385,000	$2,480,000
Bond Anticipation Notes	7,700,000	15,176,000	8,847,000	9,012,000	8,181,932	3,780,000	764,000	8,422,000	5,775,000	6,515,000
Total	**$17,620,000**	**$25,626,000**	**$19,812,000**	**$20,482,000**	**$19,911,934**	**$15,995,001**	**$13,434,000**	**$8,752,000**	**$6,160,000**	**$8,995,000**
Percentage of Estimated Actual Property Value	1.86%	1.55%	1.73%	1.58%	1.82%	1.51%	1.23%	0.87%	0.62%	0.92%
Assessed Property Value	$335,718,290	$345,194,668	$347,822,461	$360,378,697	$341,643,809	$345,840,464	$352,507,279	$319,747,197	$314,938,121	$314,461,119
Total Debt Per Capita	**964**	**1,265**	**1,006**	**1,062**	**1,054**	**836**	**724**	**514**	**403**	**546**
Less:										
General Obligation Bonds- Business-Type Funds	7,673,000	8,083,000	8,481,000	8,871,823	9,072,930	9,448,067	9,800,000	165,000	190,000	2,200,000
Bond Anticipation Notes - Business-Type Funds	7,145,000	13,800,000	7,850,000	8,065,000	7,005,000	2,595,000	135,000	4,650,000	1,250,000	1,500,000
General Obligation Bond Retirement Fund Balan	60,722	0	13,783	102,746	43,250	0	130,972	148,126	177,284	211,001
Total Net Debt Applicable to Limit	**$2,741,278**	**$3,743,000**	**$3,467,217**	**$3,442,431**	**$3,790,754**	**$3,951,934**	**$3,368,028**	**$3,788,874**	**$4,542,716**	**$5,083,999**
Overall Legal Debt Limit										
10 1/2% of Assessed Valuation	35,250,420	36,245,440	36,521,358	37,839,763	35,872,600	36,313,249	37,013,264	33,573,456	33,068,503	33,018,417
Legal Debt Margin Within 10 1/2% Limitations	32,509,142	32,502,440	33,054,141	34,397,332	32,081,846	32,361,315	33,645,236	29,784,582	28,525,787	27,934,418
Legal Debt Margin as a Percentage of the Debt Limit	92.22%	89.67%	90.51%	90.90%	89.43%	89.12%	90.90%	88.71%	86.26%	84.60%
Unvoted Debt Limitation										
5 1/2% of Assessed Valuation	18,464,506	18,985,707	19,130,235	19,820,828	18,790,409	19,021,226	19,387,900	17,586,096	17,321,597	17,295,362
Total Net Debt Applicable to Limit	2,741,278	3,743,000	3,467,217	3,442,431	3,790,754	3,951,934	3,368,028	3,788,874	4,542,716	5,083,999
Net Debt Within 5 1/2% Limitations	$15,723,227.95	$15,242,706.74	$15,663,018.36	$16,378,397.34	$14,999,655.50	$15,069,291.52	$16,019,872.35	$13,797,221.84	$12,778,880.66	$12,211,362.55
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	85.15%	80.29%	81.88%	82.63%	79.83%	79.22%	82.63%	78.46%	73.77%	70.60%

Note: Direct Debt Limitation is based on Section 133, The Uniform Bond Act of the Ohio Revised Code, Total debt limit should not exceed 10.5% of net assessed property value. Total unvoted debt limit should not exceed 5.5% of net assessed property value.

City of Ashland, Ohio

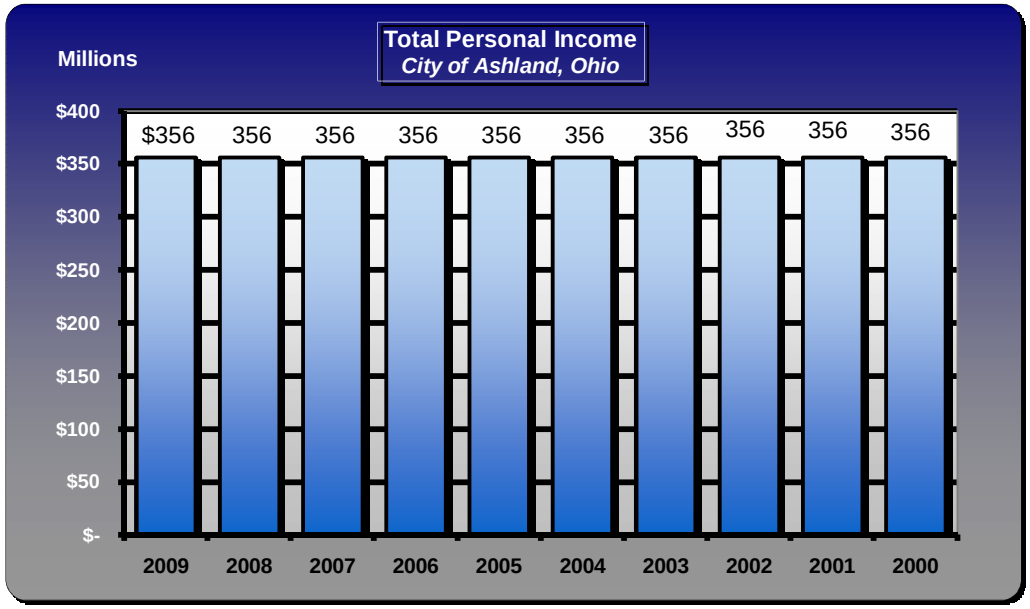
Demographic and Economic Information

Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income	Per Capita Personal Income (1)	Median Household Income (1)	Median Age (1)	Bachelor's Degree or Higher (%) (1)	School Enrollment (1)	Unemployment Rate (1)	Total Assessed Property Value (2)
2009	21,249 a	$ 356,133,240	$16,760 a	$34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	$ 335,718,290
2008	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	345,123,298
2007	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	360,378,697
2006	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	345,123,298
2005	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	347,822,461
2004	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	360,378,697
2003	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	341,643,809
2002	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	345,840,464
2001	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	352,507,279
2000	21,249 a	356,133,240	16,760 a	34,250 a	34.8 a	19.6 a	6,104 a	5.6 a	319,747,197

(1) **Source:** U.S. Census Bureau
(a) 2000 Federal Census Demographic Profile

(2) Ashland County, Ohio: County Auditor



City of Ashland, Ohio

Demographic and Economic Information

Principal Employers

Current Year and Ten Years Ago

2009		
Employer*	Employees	Percentage of Total City Employment
Ashland University	2,321	11.01%
Wil Research Lab	690	3.27%
Samaritan Hospital	733	3.48%
Pentair Pump Gourp	490	2.33%
Ashland City Schools	678	3.22%
Ashland County Auditor	506	2.40%
State of Ohio	307	1.46%
City of Ashland	346	1.64%
Wal-Mart Association	427	2.03%
Packaging Corp	152	0.72%
Total	*6,650*	*31.56%*
Total City Employees	*21,075*	

1999		
Employer*	Employees	Percentage of Total City Employment
Pentair Pump Group	680	2.50%
Abbott Laboratories	694	2.56%
Ashland University	2,118	7.80%
Robert Bosch Corp	381	1.40%
Landoll Inc	701	2.58%
Ashland City School Distr	793	2.92%
Samaritan Hospital	619	2.28%
Caraustar Ind	319	1.17%
Ashland County Auditor	505	1.86%
State of Ohio	302	1.11%
Total	*7,112*	*26.18%*
Total City Employees	*27,157*	

Source: Income Tax Department, City of Ashland, Ohio

* Employers are listed by gross wages paid.

City of Ashland, Ohio

Financial Trends Information

Net Assets by Component

Last Six Years

(accrual basis of accounting)

Governmental Activities	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**
Invested in Capital Assets, Net of Related Debt	17,480,892	$17,364,157	$17,464,839	$15,878,702	$15,396,151	$15,814,814
Restricted	5,041,024	5,354,993	5,917,701	4,546,053	4,897,655	4,486,273
Unrestricted	2,541,609	1,405,084	2,943,854	2,718,074	2,541,807	1,397,126
Total Governmental Activities Net Assets	25,063,525	24,124,234	26,326,394	23,142,829	22,835,613	21,698,213
Business-Type Activities						
Invested in Capital Assets, Net of Related Debt	22,448,977	19,848,064	19,156,906	17,836,938	14,082,876	11,785,629
Unrestricted	4,134,822	6,181,991	6,250,563	6,838,306	10,655,019	11,676,466
Total Business-Type Activities Net Assets	26,583,799	26,030,055	25,407,469	24,675,244	24,737,895	23,462,095
Primary Government						
Invested in Capital Assets, Net of Related Debt	39,929,869	37,212,221	36,621,745	33,715,640	29,479,027	27,600,443
Restricted	5,041,024	5,354,993	5,917,701	4,546,053	4,897,655	4,486,273
Unrestricted	6,676,431	7,587,075	9,194,417	9,556,380	13,196,826	13,073,592
Total Primary Government Net Assets	$51,647,324	$50,154,289	$51,733,863	$47,818,073	$47,573,508	$45,160,308

Note: Data for years prior to 2004 is unavailable

City of Ashland, Ohio

Financial Trends Information

Changes in Net Assets

Last Six Fiscal Years

(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004
Program Revenues						
Governmental Activities:						
Charges for Services:						
General Government	$ 1,331,320	$1,324,950	$1,621,076	$686,995	$708,133	$601,356
Security of Persons and Property	1,461,705	1,435,562	1,381,724	1,132,691	1,225,866	951,365
Public Health	399,078	67,220	62,497	282,529	189,816	44,901
Leisure Time Services	91,685	90,603	56,366	64,548	75,141	0
Transportation	364,678	222,551	315,859	7,132	4,830	55,555
Community and Economic Development	0	0	0	2,059	34,492	107,400
Operating Grants, Contributions and Interest	2,678,173	2,057,660	2,978,931	1,735,281	2,283,613	2,568,467
Capital Grants, Contributions and Interest	0	0	41,447	383,763	1,073,487	223,583
Total Governmental Activities Program Revenues	6,326,639	5,198,546	6,457,900	4,294,998	5,595,378	4,552,627
Business-Type Activities:						
Charges for Services:						
Water	3,616,111	3,520,505	3,520,855	3,490,314	2,842,528	2,186,344
Sewer	3,023,932	2,964,354	3,077,761	2,875,886	2,436,514	2,596,382
Sanitation	1,776,691	1,769,983	1,766,002	1,653,907	1,614,162	1,528,742
Operating Grants, Contributions and Interest	2,128	371	258	233	1,098,702	419,646
Capital Grants, Contributions and Interest	317,918	708,451	702,950	0	0	0
Other	1,047,545	530,781	507,956	605,911	613,555	564,895
Total Business-Type Activities Program Revenues	9,784,325	9,494,445	9,575,782	8,626,251	8,605,461	7,296,009
Total Primary Government Program Revenues	16,110,964	14,692,991	16,033,682	12,921,249	14,200,839	11,848,636
Expenses						
Governmental Activities:						
General Government	4,901,152	5,605,535	4,968,816	4,263,566	4,317,791	4,113,766
Security of Persons and Property	7,171,283	7,237,405	6,784,358	6,724,134	6,094,828	6,639,085
Public Health	307,075	278,645	278,792	286,343	241,998	264,135
Leisure Time Services	1,197,605	1,181,681	1,155,718	1,080,716	1,112,301	1,121,287
Transportation	2,294,355	3,075,759	2,145,360	2,481,334	3,175,923	2,220,560
Community and Economic Development	363,379	607,586	280,071	729,787	814,799	460,434
Interest and Fiscal Charges	217,392	143,350	203,089	162,169	132,990	134,083
Issuance Costs	33,243	0	0	0	0	0
Total Governmental Activities Expenses	16,485,484	18,129,961	15,816,204	15,728,049	15,890,630	14,953,350
Business-Type Activities:						
Water	3,750,067	3,564,277	3,220,773	2,876,249	2,883,882	3,635,238
Sewer	2,524,962	3,087,637	3,403,143	3,457,361	2,294,196	2,554,326
Sanitation	1,676,694	1,777,164	1,733,145	1,742,641	1,605,048	1,459,791
Other	1,353,645	831,373	669,767	654,844	591,940	745,266
Total Business-Type Activities Expenses	9,305,368	9,260,451	9,026,828	8,731,095	7,375,066	8,394,621
Total Primary Government Expenses	25,790,852	27,390,412	24,843,032	24,459,144	23,265,696	23,347,971

(Continued)

Net (Expense)/Revenue						
Governmental Activities	(10,158,845)	($12,931,415)	($9,358,304)	($11,433,051)	($10,295,252)	($10,400,723)
Business-Type Activities	478,957	233,994	548,954	(104,844)	1,230,395	(1,098,612)
Total Primary Government Net Expense	($9,679,888)	($12,697,421)	($8,809,350)	($11,537,895)	($9,064,857)	($11,499,335)
General Revenues and Other Changes in Net Assets						
Governmental Activities:						
Property Taxes	1,164,661	1,298,913	1,243,168	1,418,737	1,199,079	1,131,037
Income Taxes	8,117,515	8,265,781	8,493,569	8,500,884	8,031,251	7,969,508
Grants and Entitlements	1,050,112	940,906	1,512,283	1,015,634	1,094,831	861,821
Investment Earnings	273,954	367,013	641,645	467,275	503,014	217,604
Miscellaneous	560,446	238,118	282,585	379,930	604,477	27,564
Transfers	(68,552)	(381,476)	(179,214)	0	0	(205,564)
Total Governmental Activities	11,098,136	10,729,255	11,994,036	11,782,460	11,432,652	10,001,970
Business-Type Activities:						
Investment Earnings	0	0	0	0	0	34,675
Miscellaneous	6,235	7,116	4,057	0	0	2,450
Transfers	68,552	381,476	179,214	0	0	205,564
Total Business-Type Activities	74,787	388,592	183,271	0	0	242,689
Total Primary Government	11,172,923	11,117,847	12,177,307	11,782,460	11,432,652	10,244,659
Change in Net Assets						
Governmental Activities	939,291	(2,202,160)	2,635,732	349,409	1,137,400	(398,753)
Business-Type Activities	553,744	622,586	732,225	(104,844)	1,230,395	(855,923)
Primary Government Change in Net Assets	$ 1,493,035	($1,579,574)	$3,367,957	$244,565	$2,367,795	($1,254,676)

Note: Data for years prior to 2004 is unavailable

City of Ashland, Ohio

Financial Trends Information

Program Revenues by Function/Program

Last Six Fiscal Years

(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004
Function/Program						
Governmental Activities:						
General Government	$ 1,741,248	$ 1,718,322	$ 2,100,217	$1,085,928	$855,143	$1,213,481
Security of Persons and Property	1,644,348	1,670,050	1,560,439	1,307,901	1,423,492	1,261,035
Public Health	399,078	67,220	62,497	282,529	189,816	49,401
Leisure Time Services	537,183	137,803	110,129	128,967	119,688	55,885
Community and Economic Development	393,603	72,701	645,823	27,405	1,644,520	800,082
Transportation	1,611,179	1,532,450	1,978,795	1,462,268	1,362,719	1,172,743
Total Governmental Activities	6,326,639	5,198,546	6,457,900	4,294,998	5,595,378	4,552,627
Business-Type Activities:						
Water	3,618,546	4,208,372	3,652,078	3,490,547	3,941,230	2,553,195
Sewer	3,341,164	2,984,938	3,649,488	2,875,886	2,436,514	2,649,177
Sanitation	1,776,691	1,769,983	1,766,002	1,653,907	1,614,162	1,528,742
Other	1,047,924	531,152	508,214	605,911	613,555	564,895
Total Business-Type Activities	9,784,325	9,494,445	9,575,782	8,626,251	8,605,461	7,296,009
Total Primary Government	$16,110,964	$14,692,991	$16,033,682	$12,921,249	$14,200,839	$11,848,636

Note: Data for years prior to 2004 is unavailable

City of Ashland, Ohio

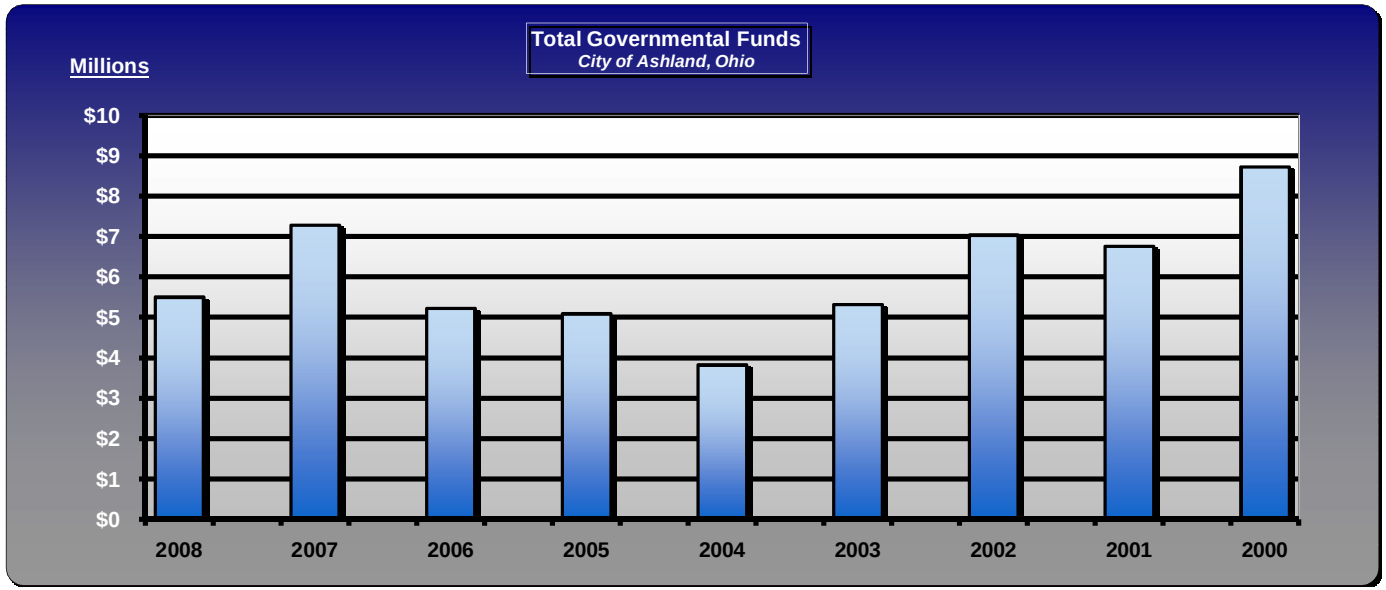
Financial Trends Information

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Fund										
Reserved	$ 19,913	$ 36,406	$111,382	$3,292	$22,342	$26,564	$23,440	$89,495	$85,534	$108,245
Unreserved	1,828,275	1,225,356	2,696,509	2,608,077	2,625,459	1,306,344	2,173,978	2,376,890	1,220,909	2,110,440
Total General Fund	1,848,188	1,261,762	2,807,891	2,611,369	2,647,801	1,332,908	2,197,418	2,466,385	1,306,443	2,218,685
All Other Governmental Funds										
Reserved	207,892	258,666	231,726	469,464	260,159	393,122	282,618	332,310	1,051,372	1,034,679
Unreserved, Reported in:										
Special Revenue Funds	2,252,686	2,809,493	3,355,117	1,494,180	1,597,840	1,977,329	2,014,927	2,759,721	1,979,899	2,327,860
Debt Service Funds	87,459	14,542	88,472	95,318	13,038	(42,889)	0	41,240	19,816	0
Capital Projects Funds	1,077,765	1,158,387	798,838	556,031	573,523	170,022	827,941	1,437,680	2,406,397	3,141,318
Total All Other Governmental Funds	3,625,802	4,241,088	4,474,153	2,614,993	2,444,560	2,497,584	3,125,486	4,570,951	5,457,484	6,503,857
Total Governmental Funds	$5,473,990	$5,502,850	$7,282,044	$5,226,362	$5,092,361	$3,830,492	$5,322,904	$7,037,336	$6,763,927	$8,722,542



City of Ashland, Ohio

Financial Trends Information

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2009	2008	2007	2006	2005
Revenues					
Property Taxes	$ 1,158,112	$ 1,285,673	$1,317,357	$1,309,090	$1,194,484
Income Taxes	7,840,484	8,231,759	8,578,034	8,510,633	7,978,111
Charges for Services	2,666,577	2,116,113	2,216,258	1,064,562	1,036,034
Licenses and Permits	53,418	34,102	40,911	23,127	83,351
Fines and Forfeitures	1,082,464	1,098,332	1,159,926	1,066,175	974,169
Intergovernmental	3,259,390	3,745,252	3,806,575	3,593,929	4,188,542
Rental Income	52,643	367,013	641,645	467,275	503,014
Investment Income	274,215	51,934	0	0	0
Contributions and Donations	98,519	47,290	71,661	91,617	84,192
Other	503,340	228,172	157,148	311,482	552,596
Total Revenues	16,989,162	17,205,640	17,989,515	16,437,890	16,594,493
Expenditures					
Current:					
General Government	5,044,994	5,372,569	5,054,855	4,165,136	3,840,023
Security of Persons and Property	7,026,459	6,980,721	6,658,923	6,711,420	5,659,723
Public Health	307,075	304,456	278,792	283,364	243,830
Leisure Time Services	1,058,094	1,051,707	1,037,444	1,321,117	1,054,649
Community and Economic Development	364,060	606,201	280,593	742,619	790,187
Transportation	1,480,092	2,169,051	2,236,464	2,608,188	2,852,190
Capital Outlay	1,065,698	1,012,083	910,820	343,386	1,302,007
Debt Service:					
Principal Retirements	414,560	1,186,381	614,001	99,150	239,373
Interest and Fiscal Charges	213,663	169,428	166,864	196,205	142,109
Issuance Costs	33,243	0	0	0	0
Total Expenditures	17,007,938	18,852,597	17,238,756	16,470,585	16,124,091
Excess of Revenues Over (Under) Expenditures	(18,776)	(1,646,957)	750,759	(32,695)	470,402
Other Financing Sources (Uses)					
Bond and Note Proceeds	0	250,000	997,000	0	0
Proceeds from Loans	0	0	13,964	0	962,010
Premium on Debt Issued	57,106	9,944	16,117	66,728	52,431
Contributions and Donations	0	0	0	0	0
Proceeds from Sale of Capital Assets	0	0	367,716	0	0
Transfers In	725,959	846,829	142,340	1,001,162	964,843
Transfers Out	(793,149)	(1,239,010)	(232,214)	(1,043,355)	(964,843)
Other	0	0	0	142,560	0
Total Other Financing Sources (Uses)	(10,084)	(132,237)	1,304,923	167,095	1,014,441
Net Change in Fund Balances	($28,860)	($1,779,194)	$2,055,682	$134,400	$1,484,843
Debt Service as a Percentage of Noncapital Expenditures	3.95%	7.60%	5.13%	1.95%	2.65%

(Continued)

2004	2003	2002	2001	2000
$1,131,298	$1,150,823	$1,065,937	$973,865	$1,054,024
7,492,176	7,190,039	7,601,283	6,582,060	6,360,487
2,338,964	1,610,612	1,198,362	823,932	795,554
99,910	68,660	39,774	70,389	30,506
786,667	748,504	789,292	762,029	761,015
2,934,298	3,460,834	3,530,352	2,929,918	4,182,643
217,604	219,900	0	0	0
0	0	412,956	795,838	826,397
71,027	0	160,585	0	0
8,759	63,329	116,945	456,546	353,610
15,080,703	14,512,701	14,915,486	13,394,577	14,364,236
4,651,136	4,188,441	3,075,339	3,203,881	2,578,958
6,065,738	6,031,241	5,801,862	6,292,296	5,781,883
263,467	255,409	257,120	245,139	221,724
992,576	1,104,013	1,226,527	1,276,602	976,152
456,665	326,108	596,201	464,796	808,589
1,857,441	2,112,726	1,572,079	2,132,175	1,577,627
2,099,478	1,844,402	986,615	617,455	3,174,807
112,076	225,236	5,709,744	6,354,328	6,783,000
124,964	124,645	150,562	256,463	221,417
0	0	0	0	0
16,623,541	16,212,221	19,376,049	20,843,135	22,124,157
(1,542,838)	(1,699,520)	(4,460,563)	(7,448,558)	(7,759,921)
0	2,870,000	4,922,000	5,775,000	6,515,000
0	0	0	0	0
0	0	21,425	0	0
0	801,261	0	0	0
18,805	0	81,622	0	0
565,623	0	2,468,153	1,868,224	1,590,215
(750,151)	0	(2,813,562)	(2,153,278)	(1,630,555)
0	58,549	54,334	0	0
(165,723)	3,729,810	4,733,972	5,489,946	6,474,660
($1,708,561)	$2,030,290	$273,409	($1,958,612)	($1,285,261)
1.63%	2.27%	32.65%	34.10%	36.47%

City of Ashland, Ohio

Operating Information

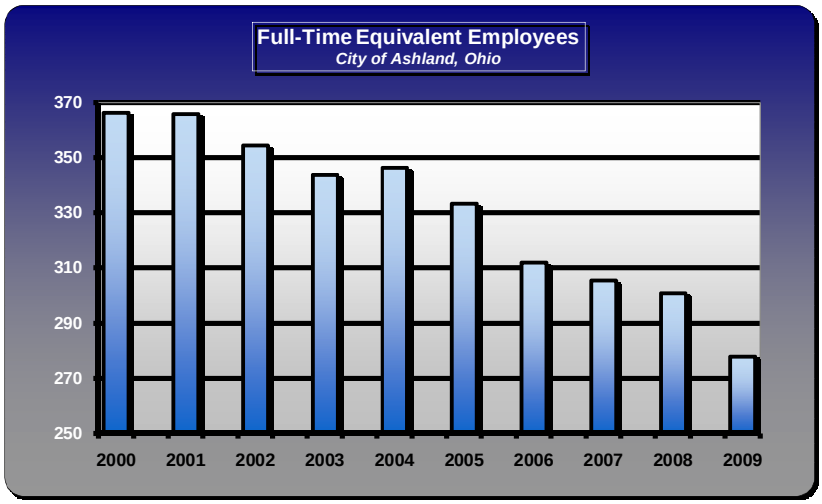
Full-Time Equivalent City Government Employees by Function/Program

Last Ten Years

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government:										
Council	3.5	3.5	4.5	3.5	3.5	4	3.5	3.5	3.5	3.5
Mayor	2	3	3	4	3	3	3	4	3	3
Finance	6	9	7	7	7	8	9	5	5.5	6
Law	5	5	4	4	4	5	4.5	4	5	4
Engineering	6.5	7	6.5	5	6	6	5.5	5.5	5	5
Building and Zoning	2.5	2	3.5	3.5	3.5	3	3	3.5	4	2.5
Human Resources	4	3	3	3	3	3	3	3	3	2.5
Income Tax	5	6	5	5	5	5	4	4	4	3.5
Municipal Court	31	33	31	31	30	30.5	29	29	34.5	35.5
Municipal Court Community Corrections	2	2	2	2	2	2	2	2	2	2
Municipal Court Probation	3	3	3	4	4	4	4	4	4	3
Security of Persons and Property:										
Police	57.5	53.5	49	49	48	42.5	42.5	42.5	44	38.5
Fire	59.5	62.5	55.5	50	51	47.5	38	40	39	37
Recreation:										
Golf Course	24.5	23.5	24	22.5	19.5	20	21	20.5	18	15
Park	37.5	37.5	36.5	35.5	34	31	33	31.5	26	23
Swimming Pool	11	10.5	13	10.5	11	9.5	9.5	8	8.5	10
Service:										
Building Maintenance	2.5	1	2	2	2	2	2	2	2	2
Economic Development	0	0	1	4.5	4	4	1	0	0	0
Justice Center Maintenance	2.5	2.5	2.5	2	2.5	2	1	1	1	1
Maintenance	2	2	2	2	2	2	1	1	1	1
Sanitation	28.5	25	26	26	22	24	24	20	18	14
Sewer	6	7	7	6	10.5	7	6	6	5	4
Street Maintenance	22.5	22.5	20.5	20.5	21.5	21	19	18	21	20
Technical Services	1	1.5	1.5	1.5	2	2	2	2	2	2
Water Distribution	16	15.5	15.5	14	15.5	13.5	14.5	14.5	15	12
Water Pollution	14	14	15	15	19	21	17	21	14	15
Water Treatment	11	11	11	11	11	11	10	10	13	13
Total Number of Employees	366.5	366	354.5	344	346.5	333.5	312	305.5	301	278

Source: Finance Division, City of Ashland, Ohio
Method: Using 1.0 for each full-time employee, and 0.50 for each part-time and seasonal employee. Count taken from W-2s at December 31.

Some employees have more than one W-2.



City of Ashland, Ohio

Operating Information

Operating Indicators by Function/Program

Last Ten Years

Function/Program	2009	2008	2007	2006	2005
General Government					
Construction Permits Issued (1)	10	56	95	85	121
Estimated Value of Construction (1)	$22,987,925	$6,634,485	$21,240,687	$17,154,880	$27,558,156
Total Cases Filed (2)	11,866	9,612	11,807	11,903	12,501
Fines Collected (2)	$2,933,817	$923,245	$2,838,741	$746,640	$827,615
Economic Development Projects (3)	45	42	40	40	26
Purchase Orders Issued (4)	473	582	656	708	454
Number of W-2 Forms Issued (4)	346	375	382	388	409
Police (5)					
Total Incidents	18,704	21,028	14,699	14,256	13,500
Total Arrests	1,208	518	1,515	1,279	1,435
Hours of Training	549	2,305	1,167	514	633
Total Citations	1,082	671	1,180	1,093	851
Parking Tickets	379	518	1,452	1,015	760
Parking Ticket Fines Collected	$7,863	$10,098	$11,750	$6,290	$4,830
Fire (6)					
Fire Calls	538	595	592	553	562
EMS Calls	3,016	3,021	3,336	3,041	3,049
Total People Reached (Fire Safety Classes)	1,678	1,134	2,018	4,100	3,838
Hours of Training	4,931	7,317	7,396	6,902	4,692
Fire Loss	$919,800	$1,298,840	$398,950	$1,291,520	$420,200
Public Service					
Tons of snow melting salt used (7)	4,800	8,996	3,537	1,547	4,792
Leaves picked up (cubic yards) (7)	8,818	5,558	7,957	6,361	6,697
Diesel Fuel Used (gal.) (7)*	30,245	1,112	11,181	6,522	9,662
Unleaded Fuel Used (gal.) (7)*	49,236	4,548	6,794	6,202	7,079
Total Water Customers (8)	7,218	7,248	7,924	7,924	7,903
Water Receipts (8)	$3,214,130	$3,230,076	$2,937,860	$2,937,860	$2,542,479
Sewer Receipts (8)	$2,854,567	$2,389,225	$2,446,003	$2,446,003	$2,484,555
Refuse Receipts (8)	$1,706,628	$1,702,745	$1,719,232	$1,719,232	$1,577,952
Number of trees removed (9)	185	315	228	228	107
Number of trees planted (9)	219	183	245	245	40
Transports (10)	27,158	28,430	24,334	24,334	25,700
Miles Transported (10)	129,990	155,565	176,677	176,677	138,105
Recreation (11)					
Number of Brookside Pool Memberships	147	201	212	212	179
Number of Parks	14	13	13	13	13
Size of Parks (Acres)	418	388	388	388	388
Number of Golf Courses	1	1	1	1	1

* Fuel statistics are estimates.

(Continued)

Sources: (1) City of Ashland Building and Zoning Department
(2) City of Ashland Municipal Court
(3) City of Ashland Economic Development
(4) City of Ashland Finance Division
(5) City of Ashland Police Department
(6) City of Ashland Fire Department
(7) City of Ashland Street Department
(8) City of Ashland Water and Sanitation Division
(9) City of Ashland Arborist Division
(10) City of Ashland Transit Division
(11) City of Ashland Park Division

Note: N/A indicates statistics were not available.
Note: Economic Development is not part of city as of 2006. Funded by city,county,&private investors.

City of Ashland, Ohio

Operating Information

Operating Indicators by Function/Program

Last Ten Years

Function/Program	2004	2003	2002	2001	2000
General Government					
Construction Permits Issued (1)	118	121	114	113	134
Estimated Value of Construction (1)	$20,278,983	$11,818,195	$14,281,011	$11,582,029	$4,029,225
Total Cases Filed (2)	10,814	14,605	13,652	14,453	15,298
Fines Collected (2)	$867,073	$1,020,309	$970,999	$1,014,424	$936,782
Economic Development Projects (3)	48	40	N/A	8	5
Purchase Orders Issued (4)	659	715	608	718	793
Number of W-2 Forms Issued (4)	443	441	459	484	497
Police (5)					
Total Incidents	14,887	14,009	15,796	16,681	16,332
Total Arrests	1,526	1,487	1,701	2,129	1,766
Hours of Training	1,490	1,065	1,295	2,475	1,549
Total Citations	1,251	1,234	1,762	1,567	1,596
Parking Tickets	1,576	1,300	1,398	1,437	1,681
Parking Ticket Fines Collected	$9,530	$8,110	$8,405	$8,950	$9,828
Fire (6)					
Fire Calls	586	642	651	647	650
EMS Calls	3,020	2,919	3,238	3,597	3,174
Total People Reached (Fire Safety Classes)	4,000	3,917	2,754	4,497	2,605
Hours of Training	9,070	8,556	7,617	7,616	5,156
Fire Loss	$581,795	$474,050	$3,510,275	$473,550	$768,457
Public Service					
Tons of snow melting salt used (7)	4,519	5,268	4,136	2,225	6,118
Leaves picked up (cubic yards) (7)	1,076	6,515	7,029	6,573	7,358
Diesel Fuel Used (gal.) (7)*	11,529	12,028	14,162	14,292	13,890
Unleaded Fuel Used (gal.) (7)*	6,854	8,110	10,565	9,627	9,951
Total Water Customers (8)	7,823	7,898	8,022	7,954	7,969
Water Receipts (8)	$2,039,641	$1,969,500	$1,881,070	$1,864,968	$1,839,451
Sewer Receipts (8)	$2,464,513	$2,537,693	$2,613,221	$2,491,522	$2,491,987
Refuse Receipts (8)	$1,475,639	$1,339,493	$1,173,000	$1,076,594	$1,055,638
Number of trees removed (9)	116	91	87	63	97
Number of trees planted (9)	455	422	139	196	65
Transports (10)	29,838	13,995	N/A	N/A	N/A
Miles Transported (10)	156,548	61,861	N/A	N/A	N/A
Recreation (11)					
Number of Brookside Pool Memberships	254	354	368	389	476
Number of Parks	12	11	9	9	9
Size of Parks (Acres)	383	350	338	338	338
Number of Golf Courses	1	1	1	1	1

City of Ashland, Ohio

Operating Information

Capital Asset Statistics by Function/Program

Last Six Years

	Function/Program	2009	2008	2007	2006	2005	2004
	General Government						
(1)	Square Footage Occupied	21,726	21,726	21,726	21,726	21,726	21,726
(3)	Engineering Vehicles	2	2	5	4	4	5
(3)	Other Departmental Vehicles	6	10	10	10	10	11
	Police						
(1)	Stations	1	1	1	1	1	1
(1)	Square Footage of Building	100,000	100,000	100,000	100,000	100,000	100,000
(3)	Vehicles	20	31	31	31	31	30
	Fire Station						
(1)	Stations	1	1	1	1	1	1
(1)	Square Footage of Building	15,377	15,377	15,377	15,377	15,377	15,377
(3)	Vehicles	18	19	19	19	19	20
	Other Public Works						
(1)	Streets (miles)	97	97	95	93	92	91
*	Streetlights	*	*	*	*	*	*
(1)	Traffic Signals	31	31	31	31	31	31
(3)	Public Service Vehicles	89	130	130	95	89	93
	Recreation						
(2)	Number of Parks	14	13	13	13	13	12
(3)	Vehicles	22	29	29	34	33	35
	Water						
(1)	Water mains (miles)	104	103	103	102	102	102
(1)	Fire hydrants	920	916	910	900	900	900
	Wastewater						
(1)	Sanitary Sewers (miles)	100	97	96	95	95	95
(1)	Storm Sewers (miles)	66	66	64	63	62	62
	Transit						
(3)	Vehicles	10	11	10	9	9	9

Source:
(1) Ashland City Engineering Dept
(2) Ashland City Park Dept
(3) Ashland City Finance Dept - Asset Report
* Streetlights are owned by the Electric Company

Note: Only last six years available